



## Legislation Text

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**File #:** 20-0922, **Version:** 1

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Resolution No. 2020-63: Underground Utility Assessment District No. 111 - Authorization of Limited Obligation Improvement Bonds [949-270-8175]

a) Determine this action is exempt from the California Environmental Quality Act (CEQA) pursuant to Sections 15060(c)(2) and 15060(c)(3) of the CEQA Guidelines because this action will not result in a physical change to the environment, directly, or indirectly;

b) Adopt Resolution No. 2020-63, *A Resolution of the City Council of the City of Newport Beach, California, Authorizing the Issuance and Sale of Limited Obligation Improvements Bonds with Respect to Assessment District No. 111*; and

c) Authorize the City Manager and or designee to take any and all actions necessary to execute and deliver any and all documents deemed necessary or advisable in consultation with the City Attorney and Bond Counsel in order to carry out the intent of this resolution, the Fiscal Agent Agreement and the Term Sheet.