



## Legislation Text

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**File #:** 20-0872, **Version:** 1

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**Approval of COVID-19 Economic Relief Funding Support for the Balboa Island Merchants Association, Inc.**

- a) Determine this action is exempt from the California Environmental Quality Act (CEQA) pursuant to Sections 15060(c)(2) and 15060(c)(3) of the CEQA Guidelines because this action will not result in a physical change to the environment, directly or indirectly;
- b) Approve the Balboa Island Merchants Association, Inc. (BIMAI) Fiscal Year 2019-20 Annual Report, Fiscal Year 2020-21 Proposed Projects and Budget, Profit and Loss Statement for FY 2019-20 and balance sheet of current assets;
- c) Authorize the City Manager to allocate \$20,000 in COVID-19 Economic Relief Funding Support to BIMAI in Fiscal Year 2020-21; and
- d) Authorize the City Manager to execute a grant agreement with BIMAI for Fiscal Year 2020-21.