

Legislation Text

File #: 19-0613, Version: 1

Resolution No. 2019-55: Authorization to Issue Obligations by the California Statewide Development Authority to Benefit the Harbor Pointe Senior Living Project

a) Conduct and close the public hearing under the requirements of TEFRA and the Internal Revenue Code of 1986;

b) Find the approval of this resolution is not subject to the California Environmental Quality Act (CEQA) pursuant to Sections 15060(c)(2) (the activity will not result in a direct or reasonably foreseeable indirect physical change in the environment) and 15060(c)(3) (the activity is not a project as defined in Section 15378) of the CEQA Guidelines, California Code of Regulations, Title 14, Chapter 3, because it has no potential for resulting in physical change to the environment, directly or indirectly. Alternatively, find the approval of this resolution is not a project under CEQA Regulation Section 15061(b)(3) because it has no potential for causing a significant effect on the environment; and

c) Adopt Resolution No. 2019-55, *A Resolution of the City Council of the City of Newport Beach, California, Approving the Issuance, Sale and Delivery of Multifamily Housing Revenue Bonds of the California Statewide Communities Development Authority for Harbor Pointe Senior Living.*