

## Newport Beach



## **Legislation Text**

File #: 19-0703, Version: 1

Traffic Signal Rehabilitation Project - FY2017-18 - Notice of Completion for Contract No. 7314-1 (18T01)

- a) Find this project exempt from the California Environmental Quality Act (CEQA) pursuant to Section 15301 Class 1 (maintenance of existing facilities involving no expansion of an existing use) of the CEQA Guidelines, because this project has no potential to have a significant effect on the environment:
- b) Accept the completed work and authorize the City Clerk to file a Notice of Completion for the project;
- c) Authorize the City Clerk to release the Labor and Materials Bond 65 days after the Notice of Completion has been recorded in accordance with applicable portions of the Civil Code; and
- d) Release Faithful Performance Bond one (1) year after acceptance by the City Council.