

Newport Beach

Legislation Text

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2019 WATER RATE STUDY Summary:

The Utilities Department retained the consulting services of Raftelis Financial Consultants Inc. to prepare the 2019 Water Rate Study. The previous water rate study was completed in 2009 and the last rate increase for water users was in 2014. The purpose of this presentation is to review the preliminary results of the draft water rate study, receive input, and seek the Committee's direction to move the item to City Council for discussion and approval.

Recommended Action:

- a. Review the water enterprise fund financial analysis and 2019 Draft Water Rate Study information and provide input to staff;
- b. Forward the item to City Council for discussion and consideration.