



# **Newport Beach**

## Legislation Details (With Text)

**File #**: 21-1291 **Version**: 1

Status: Approved

File created: 9/23/2021 In control: Finance Committee

On agenda: 11/4/2021 Final action:

Title: CALPERS UPDATE

Sponsors:

Indexes:

Code sections:

Attachments: 1. 5B1\_STAFF PRESENTATION\_11042021

Date Ver. Action By Action Result

#### **CALPERS UPDATE**

### Summary:

Staff will provide the Committee with an overview of the data from the latest actuarial reports from CalPERS as well as their impact on prior projections of the paydown of the City's unfunded pension liability.

#### **Recommended Action:**

Receive and file.