



Legislation Details (With Text)

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On agenda: 6/8/2021 **Final action:**

Title: CONFERENCE WITH REAL PROPERTY NEGOTIATORS
(Government Code § 54956.8): 1 Matter

Sponsors:

Indexes:

Code sections:

Attachments: 1. Correspondence

Date	Ver.	Action By	Action	Result
6/8/2021	1	City Council		

CONFERENCE WITH REAL PROPERTY NEGOTIATORS

(Government Code § 54956.8): 1 Matter

Properties: 3300 Newport Boulevard, Newport Beach, CA 92663 and 475 32nd St, Newport Beach, CA 92663.

Agency Negotiators: Seimone Jurjis, Community Development Director.

Negotiating Parties: Robert D. Olson, President of Olson Real Estate Group, Inc. the Manager of Lido House, LLC, a California limited liability company.

Under Negotiation: Instruction to negotiator regarding price and terms of payment. The City Council will not be considering the sale of either property and will only be discussing a leasehold interest in the properties.