



Legislation Details (With Text)

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File created: 5/21/2021 **In control:** City Council

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Title: Resolution No. 2021-59: Underground Utility Assessment District No. 113 (West Balboa Island) - Award of Contract No. 7979-1 and Authorization of Limited Obligation Improvement Bonds

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Attachment A - Location Map, 3. Attachment B - Amendment to PSA with NV5, 4. Attachment C - Resolution No. 2021-59, 5. Attachment D - Bond Purchase Agreement, 6. Attachment E - Preliminary Official Statement (with Continuing Disclosure Agreement as Appendix F), 7. Attachment F - Fiscal Agent Agreement, 8. Attachment G - Memo Recommending Financing Scenario, 9. Attachment H - Good Faith Estimates, 10. Correspondence

Date	Ver.	Action By	Action	Result
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Resolution No. 2021-59: Underground Utility Assessment District No. 113 (West Balboa Island) - Award of Contract No. 7979-1 and Authorization of Limited Obligation Improvement Bonds

a) Acknowledge this project is exempt from the California Environmental Quality Act (CEQA) pursuant to Class 2 Section 15302 (d) (conversion of overhead electrical utility distribution lines where the surface is restored to the condition existing prior to the undergrounding) of the CEQA Guidelines, California Code of Regulations, Title 14, Chapter 3, because it will not have an adverse effect on the environment;

b) Approve the project plans and specifications;

c) Award Contract No. 7979-1 to Hot Line Construction, Inc. for the bid amount of \$4,308,179.00 for Underground Utility Assessment District No. 113, and authorize the Mayor and City Clerk to execute the contract;

d) Establish a contingency of \$430,000.00 (approximately 10% of total bid) to cover the cost of unforeseen work not included in the original contract;

e) Approve Amendment to Professional Services Agreement No. 7572-3 with NV5 of Irvine, CA for an additional not-to-exceed fee of \$233,295.00 for Construction Administration and Residential Permit Support Services; and

f) Adopt Resolution No. 2021-59, *A Resolution of the City Council of the City of Newport Beach, California, Authorizing and Providing for the Issuance of Bonds Pursuant to the Provisions of the Improvement Bond Act of 1915 for City of Newport Beach Assessment District No. 113 and Approving Certain Documents and Authorizing Certain Actions in Connection Therewith.*