



Newport Beach Restaurant Association
Statement of Activities for May 31, 2021

	Year To Date 05/31/2021	Year Ending 06/30/2021	
		Main Budget	Remaining Amount
Operating Revenue			
Program Revenue			
47001 - Restaurant Association Fees	133,418.75	127,500.00	5,918.75
47002 - Restaurant Association Late Fees	(700.00)	0.00	(700.00)
47003 - Restaurant Association Special Events	0.00	25,000.00	(25,000.00)
47100 - City of Newport Beach Matching Funds	40,000.00	40,000.00	0.00
47110 - City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	<u>181,718.75</u>	<u>201,500.00</u>	<u>(19,781.25)</u>
Total Operating Revenue	<u>181,718.75</u>	<u>201,500.00</u>	<u>(19,781.25)</u>
Expenses			
General and Administrative Expenses			
Operating Expenses			
64100 - Office Supplies	788.12	950.00	(161.88)
64140 - Postage	417.38	850.00	(432.62)
64150 - Bank Fees	861.61	2,500.00	(1,638.39)
64160 - Membership Dues	300.00	300.00	0.00
64175 - Governance Meeting Expenses	0.00	500.00	(500.00)
Total Operating Expenses	<u>2,367.11</u>	<u>5,100.00</u>	<u>(2,732.89)</u>
Professional Fees			
64206 - Independent Contractors	24,550.00	25,000.00	(450.00)
64207 - Bloggers	1,950.00	8,000.00	(6,050.00)
67004 - Marketing NBCo Fees	25,000.00	30,000.00	(5,000.00)
67005 - BID Administration Fees	12,500.00	15,000.00	(2,500.00)
67006 - Financial Services Fees	7,500.00	9,000.00	(1,500.00)
Total Professional Fees	<u>71,500.00</u>	<u>87,000.00</u>	<u>(15,500.00)</u>
Total General and Administrative	<u>73,867.11</u>	<u>92,100.00</u>	<u>(18,232.89)</u>
Advertising Expenses			
66101 - Advertising - Purchased	4,319.93	44,500.00	(40,180.07)
Total Advertising Expenses	<u>4,319.93</u>	<u>44,500.00</u>	<u>(40,180.07)</u>
Marketing Expenses			
Community Relations			
67103 - Community Partner Events	0.00	2,000.00	(2,000.00)
67210 - Event Marketing Expenses	35,945.17	45,000.00	(9,054.83)
67211 - Event Operating Expenses	14,719.76	7,122.00	7,597.76
67101 - Research	0.00	5,500.00	(5,500.00)
Total Community Relations	<u>50,664.93</u>	<u>59,622.00</u>	<u>(8,957.07)</u>
Marketing Collateral			
67311 - Collateral Production Expenses	3,120.43	4,000.00	(879.57)
Total Marketing Collateral	<u>3,120.43</u>	<u>4,000.00</u>	<u>(879.57)</u>
Digital Marketing			
67501 - Social Media	1,355.50	5,400.00	(4,044.50)
67502 - Website Maintenance	0.00	1,000.00	(1,000.00)
Total Digital Marketing	<u>1,355.50</u>	<u>6,400.00</u>	<u>(5,044.50)</u>
Communications/Public Relations			
67607 - Media Relations	0.00	2,000.00	(2,000.00)
Total Communications/Public Relations	<u>0.00</u>	<u>2,000.00</u>	<u>(2,000.00)</u>
Total Marketing Expenses	<u>55,140.86</u>	<u>72,022.00</u>	<u>(16,881.14)</u>
Total Expenses	<u>133,327.90</u>	<u>208,622.00</u>	<u>(75,294.10)</u>
Net Income	<u>48,390.85</u>	<u>(7,122.00)</u>	<u>55,512.85</u>



Newport Beach Restaurant Association

Statement of Financial Position for May 31, 2021

	Year To Date <u>05/31/2021</u>	Year To Date <u>05/31/2020</u>
Assets		
Current Assets		
Cash and Cash Equivalents		
NBRA Checking	0.00	185,053.96
NBRA Checking-JPMorgan Chase	173,147.07	0.00
Total Cash and Cash Equivalents	<u>173,147.07</u>	<u>185,053.96</u>
Accounts Receivable		
Accounts Receivable	49,374.50	18,587.00
Total Accounts Receivable	<u>49,374.50</u>	<u>18,587.00</u>
Total Current Assets	<u>222,521.57</u>	<u>203,640.96</u>
Total Assets	<u>222,521.57</u>	<u>203,640.96</u>
Liabilities and Net Assets		
Net Assets		
Net Assets		
General Fund Balance	174,130.72	162,311.79
Total Net Assets	<u>174,130.72</u>	<u>162,311.79</u>
Net Income	48,390.85	41,329.17
Total Net Assets	<u>222,521.57</u>	<u>203,640.96</u>
Total Liabilities and Net Assets	<u>222,521.57</u>	<u>203,640.96</u>



Newport Beach Restaurant Association

Statement of Activities Year over Year for May 31, 2021

	Year To Date 05/31/2021	Year To Date 05/31/2020	\$ Variance Year over
Operating Revenue			
Program Revenue			
Restaurant Association Fees	133,418.75	175,012.50	(41,593.75)
Restaurant Association Late Fees	(700.00)	775.00	(1,475.00)
Restaurant Association Special Events	0.00	39,299.00	(39,299.00)
City of Newport Beach Matching Funds	40,000.00	0.00	40,000.00
City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	181,718.75	224,086.50	(42,367.75)
Total Operating Revenue	181,718.75	224,086.50	(42,367.75)
Expenses			
General and Administrative Expenses			
Operating Expenses			
Office Supplies	788.12	0.00	788.12
Postage	417.38	147.00	270.38
Bank Fees	861.61	1,934.17	(1,072.56)
Membership Dues	300.00	300.00	0.00
Bad Debt Expense	0.00	31,075.00	(31,075.00)
Total Operating Expenses	2,367.11	33,456.17	(31,089.06)
Professional Fees			
Independent Contractors	24,550.00	5,925.00	18,625.00
Bloggers	1,950.00	5,300.00	(3,350.00)
Marketing NBCo Fees	25,000.00	50,000.00	(25,000.00)
BID Administration Fees	12,500.00	15,000.00	(2,500.00)
Financial Services Fees	7,500.00	15,000.00	(7,500.00)
Consultant Operational Reimbursement	0.00	10,000.00	(10,000.00)
Total Professional Fees	71,500.00	101,225.00	(29,725.00)
Total General and Administrative	73,867.11	134,681.17	(60,814.06)
Advertising Expenses			
Advertising - Purchased	4,319.93	8,916.38	(4,596.45)
Total Advertising Expenses	4,319.93	8,916.38	(4,596.45)
Marketing Expenses			
Community Relations			
Community Partner Events	0.00	4,000.00	(4,000.00)
Event Marketing Expenses	35,945.17	15,026.78	20,918.39
Event Operating Expenses	14,719.76	12,066.36	2,653.40
Research	0.00	5,200.00	(5,200.00)
Total Community Relations	50,664.93	36,293.14	14,371.79
Marketing Collateral			
Collateral Production Expenses	3,120.43	2,866.64	253.79
Total Marketing Collateral	3,120.43	2,866.64	253.79
Digital Marketing			
Social Media	1,355.50	0.00	1,355.50
Total Digital Marketing	1,355.50	0.00	1,355.50
Total Marketing Expenses	55,140.86	39,159.78	15,981.08
Total Expenses	133,327.90	182,757.33	(49,429.43)
Net Income	48,390.85	41,329.17	7,061.68



Newport Beach Restaurant Association

Statement of Cash Flows for May 31, 2021

	Year To Date <u>05/31/2021</u>
Cash flows from operating activities	
Net Income	48,390.85
Change in Cash from Operating Activities	
Depreciation	0.00
Amortization	0.00
Accounts Receivable	(32,737.50)
Grants Receivable	0.00
Prepaid Expenses	0.00
Inventory	0.00
Other Assets	0.00
Accounts Payable	(17,997.34)
Deferred Revenue	0.00
Other Liabilities	0.00
Intercompany	0.00
Net cash used by operating Activities	<u>(50,734.84)</u>
Cash flows from investing activities	
Capital Expenditures	0.00
Purchase of long term investments and other assets	0.00
Investment in Subsidiary	0.00
Net cash used by investing activities	<u>0.00</u>
Cash flows from financing activities	
Debt Proceeds	0.00
Net cash used by financing activities	<u>0.00</u>
Increase (Decrease) in Cash	<u>(2,343.99)</u>
Cash, Beginning Period	175,491.06
Cash, End of Period	<u><u>173,147.07</u></u>



Newport Beach Restaurant Association Bank Reconciliation Report As Of 5/31/21 Account: NBRA Checking-JPMorgan Chase

Statement Ending Balance	\$ 173,147.07
Deposits in Transit	\$ -
Outstanding Checks and Charges	\$ -
Adjusted Bank Balance	<u>\$ 173,147.07</u>
Book Balance	\$ 173,147.07
Adjustments*	\$ -
Adjusted Book Balance	<u>\$ 173,147.07</u>

Total Checks and Charges Cleared \$ 17,355.98 Total Deposits Cleared \$ -

Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
Total Deposits				\$ -	\$ -

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
	5/21 2CP MONTHLY FEES FOR CC PMTS	05/03/2021		\$ 77.13	
Firebrand Media LLC		05/17/2021	5293	\$ 750.00	
Chris Crosson		05/17/2021	5294	\$ 500.00	
City of Newport Beach {Revenue Division}		05/17/2021	5295	\$ 92.28	
Newport Beach and Company		05/17/2021	5296	\$ 12,186.57	
Noble Studios		05/17/2021	5297	\$ 1,800.00	
Kaylin Waizinger		05/17/2021	5298	\$ 1,650.00	
Matt Thompson		05/17/2021	5299	\$ 300.00	
Total Checks and Charges				<u>\$ 17,355.98</u>	<u>\$ -</u>



JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

May 01, 2021 through May 28, 2021

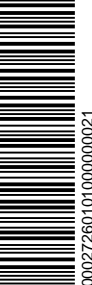
Account Number: [REDACTED]

Customer Service Information

If you have any questions about your statement, please contact your Customer Service Professional.

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CITY OF NEWPORT BEACH
RESTAURANT ASSOCIATION
100 CIVIC CENTER DR
NEWPORT BEACH CA 92660



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Commercial Checking Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$190,503.05	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	1	\$77.13	
Checks Paid	7	\$17,278.85	
Ending Ledger Balance		\$173,147.07	

Withdrawals and Debits

Ledger Date	Description	Amount
05/03	Orig CO Name:2Cp Orig ID:9249406720 Desc Date:210430 CO Entry Descr:Mthly Feessec:CCD Trace#:026073060387504 Eed:210503 Ind ID:092490014392254 Ind Name:City of Newport Beach Trn: 1230387504Tc	\$77.13
Total		\$77.13

Checks Paid

Check	Date Paid	Amount	Check	Date Paid	Amount	Check	Date Paid	Amount
5293	05/24	\$750.00	5296	05/27	\$12,186.57	5298	05/24	\$1,650.00
5294	05/24	\$500.00	5297	05/27	\$1,800.00	5299	05/28	\$300.00
5295	05/26	\$92.28						
Total	7 check(s)							\$17,278.85

* Annual Percentage Yield Earned - the percentage rate earned if balances remain on deposit for a full year with compounding, no change in the interest rate and all interest rate and all interest is left in the account.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.



May 01, 2021 through May 28, 2021

Account Number: [REDACTED]

Daily Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
05/03	\$190,425.92	05/27	\$173,447.07
05/24	\$187,525.92	05/28	\$173,147.07
05/26	\$187,433.64		

Your service charges, fees and earnings credit have been calculated through account analysis.