

Attachment C

Budget Amendment No. 21-045



City of Newport Beach

BUDGET AMENDMENT

2020-21

BA#: 21-045

Department: Finance

Requestor: Scott Catlett

ONE TIME: ☒ Yes ☐ No

☐ CITY MANAGER'S APPROVAL ONLY

☒ COUNCIL APPROVAL REQUIRED

Approvals

Finance Director:

Date 5/27/21

City Clerk:

Date

EXPLANATION FOR REQUEST:

To restore Fiscal Year 2020-21 tiered budget reductions in General Fund Capital Projects, Tidelands Harbor Capital Fund, Facilities Financing Plan Fund, and the Neighborhood Enhancement Fund.

- ☐ from existing budget appropriations
☐ from additional estimated revenues
☒ from unappropriated fund balance

REVENUES

Fund #	Org	Object	Project	Description	Increase or (Decrease) \$
012	01299	691010		INTERFUND TRANSFERS - TRANSFER IN GENERAL FUND	1,537,059.00
101	10199	691010		INTERFUND TRANSFERS - TRANSFER IN GENERAL FUND	4,500,000.00
513	51399	691010		INTERFUND TRANSFERS - TRANSFER IN GENERAL FUND	8,500,000.00
536	53699	691010		INTERFUND TRANSFERS - TRANSFER IN GENERAL FUND	2,339,014.00
Subtotal					\$ 16,876,073.00

EXPENDITURES

Fund #	Org	Object	Project	Description	Increase or (Decrease) \$
010	01099	991012		GENERAL FUND INTERFUND TRANSFR - TRANSFER OUT CIP FUND	1,537,059.00
010	01099	991101		GENERAL FUND INTERFUND TRANSFR - TRANSFER OUT TIDELAND HARBR CA	4,500,000.00
010	01099	991513		GENERAL FUND INTERFUND TRANSFR - TRANSFER OUT FFP	8,500,000.00
010	01099	991536		GENERAL FUND INTERFUND TRANSFR - TRANSFER OUT NBR ENHANCEMENT	2,339,014.00
Subtotal					\$ 16,876,073.00

FUND BALANCE

Fund #	Object	Description	Increase or (Decrease) \$
010	300000	GENERAL FUND - FUND BALANCE CONTROL	(16,876,073.00)
012	300000	GENERAL FUND CAPITAL PROJECTS - FUND BALANCE CONTROL	1,537,059.00
101	300000	TIDELANDS HARBOR CAP FUND - FUND BALANCE CONTROL	4,500,000.00
513	300000	FACILITIES FINANCING PLAN - FUND BALANCE CONTROL	8,500,000.00
536	300000	NEIGHBORHOOD ENHANCEMENT - FUND BALANCE CONTROL	2,339,014.00
Subtotal			\$ -

No Change In Fund Balance