



Newport Beach Restaurant Association Statement of Activities for December 31, 2020

	Year To Date 12/31/2020	Year Ending 06/30/2021	
		Main Budget	Remaining Amount
Operating Revenue			
Program Revenue			
47001 - Restaurant Association Fees	140,656.25	127,500.00	13,156.25
47002 - Restaurant Association Late Fees	(625.00)	0.00	(625.00)
47003 - Restaurant Association Special Events	0.00	25,000.00	(25,000.00)
47100 - City of Newport Beach Matching Funds	40,000.00	40,000.00	0.00
47110 - City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	<u>189,031.25</u>	<u>201,500.00</u>	<u>(12,468.75)</u>
Total Operating Revenue	<u>189,031.25</u>	<u>201,500.00</u>	<u>(12,468.75)</u>
Expenses			
General and Administrative Expenses			
Operating Expenses			
64100 - Office Supplies	788.12	950.00	(161.88)
64140 - Postage	267.43	850.00	(582.57)
64150 - Bank Fees	550.70	2,500.00	(1,949.30)
64160 - Membership Dues	0.00	300.00	(300.00)
64175 - Governance Meeting Expenses	0.00	500.00	(500.00)
Total Operating Expenses	<u>1,606.25</u>	<u>5,100.00</u>	<u>(3,493.75)</u>
Professional Fees			
64206 - Independent Contractors	24,550.00	25,000.00	(450.00)
64207 - Bloggers	0.00	8,000.00	(8,000.00)
67004 - Marketing NB Co Fees	10,000.00	30,000.00	(20,000.00)
67005 - BID Administration Fees	5,000.00	15,000.00	(10,000.00)
67006 - Financial Services Fees	3,000.00	9,000.00	(6,000.00)
Total Professional Fees	<u>42,550.00</u>	<u>87,000.00</u>	<u>(44,450.00)</u>
Total General and Administrative	<u>44,156.25</u>	<u>92,100.00</u>	<u>(47,943.75)</u>
Advertising Expenses			
66101 - Advertising - Purchased	1,460.00	44,500.00	(43,040.00)
Total Advertising Expenses	<u>1,460.00</u>	<u>44,500.00</u>	<u>(43,040.00)</u>
Marketing Expenses			
Community Relations			
67103 - Community Partner Events	0.00	2,000.00	(2,000.00)
67210 - Event Marketing Expenses	30,914.10	45,000.00	(14,085.90)
67211 - Event Operating Expenses	14,327.48	7,122.00	7,205.48
67101 - Research	0.00	5,500.00	(5,500.00)
Total Community Relations	<u>45,241.58</u>	<u>59,622.00</u>	<u>(14,380.42)</u>
Marketing Collateral			
67311 - Collateral Production Expenses	3,120.43	4,000.00	(879.57)
Total Marketing Collateral	<u>3,120.43</u>	<u>4,000.00</u>	<u>(879.57)</u>
Digital Marketing			
67501 - Social Media	450.00	5,400.00	(4,950.00)
67502 - Website Maintenance	0.00	1,000.00	(1,000.00)
Total Digital Marketing	<u>450.00</u>	<u>6,400.00</u>	<u>(5,950.00)</u>
Communications/Public Relations			
67607 - Media Relations	0.00	2,000.00	(2,000.00)
Total Communications/Public Relations	<u>0.00</u>	<u>2,000.00</u>	<u>(2,000.00)</u>
Total Marketing Expenses	<u>48,812.01</u>	<u>72,022.00</u>	<u>(23,209.99)</u>
Total Expenses	<u>94,428.26</u>	<u>208,622.00</u>	<u>(114,193.74)</u>
Net Income	<u>94,602.99</u>	<u>(7,122.00)</u>	<u>101,724.99</u>



NEWPORT BEACH
RESTAURANT
ASSOCIATION

Newport Beach Restaurant Association
Statement of Financial Position for December 31, 2020

	Year To Date <u>12/31/2020</u>	Year To Date <u>12/31/2019</u>
Assets		
Current Assets		
Cash and Cash Equivalents		
NBRA Checking	0.00	260,874.27
NBRA Checking-JPMorgan Chase	200,871.71	0.00
Total Cash and Cash Equivalents	<u>200,871.71</u>	<u>260,874.27</u>
Accounts Receivable, Net	<u>67,862.00</u>	<u>77,612.00</u>
Total Current Assets	<u>268,733.71</u>	<u>338,486.27</u>
Total Assets	<u>268,733.71</u>	<u>338,486.27</u>
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities		
Accounts Payable	0.00	15,537.22
Total Short-term Liabilities	<u>0.00</u>	<u>15,537.22</u>
Total Liabilities	<u>0.00</u>	<u>15,537.22</u>
Net Assets		
Net Assets		
General Fund Balance	174,130.72	162,311.79
Total Net Assets	<u>174,130.72</u>	<u>162,311.79</u>
Net Income	<u>94,602.99</u>	<u>160,637.26</u>
Total Net Assets	<u>268,733.71</u>	<u>322,949.05</u>
Total Liabilities and Net Assets	<u>268,733.71</u>	<u>338,486.27</u>



Newport Beach Restaurant Association
Statement of Activities Year over Year for December 31, 2020

	Year To Date 12/31/2020	Year To Date 12/31/2019	\$ Variance Year over
Operating Revenue			
Program Revenue			
Restaurant Association Fees	140,656.25	186,112.50	(45,456.25)
Restaurant Association Late Fees	(625.00)	1,700.00	(2,325.00)
Restaurant Association Special Events	0.00	32,949.00	(32,949.00)
City of Newport Beach Matching Funds	40,000.00	0.00	40,000.00
City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	<u>189,031.25</u>	<u>229,761.50</u>	<u>(40,730.25)</u>
Total Operating Revenue	<u>189,031.25</u>	<u>229,761.50</u>	<u>(40,730.25)</u>
Expenses			
General and Administrative Expenses			
Operating Expenses			
Office Supplies	788.12	0.00	788.12
Postage	267.43	147.00	120.43
Bank Fees	550.70	1,571.70	(1,021.00)
Membership Dues	0.00	300.00	(300.00)
Total Operating Expenses	<u>1,606.25</u>	<u>2,018.70</u>	<u>(412.45)</u>
Professional Fees			
Independent Contractors	24,550.00	3,300.00	21,250.00
Bloggers	0.00	3,250.00	(3,250.00)
Marketing NBCo Fees	10,000.00	25,000.00	(15,000.00)
BID Administration Fees	5,000.00	7,500.00	(2,500.00)
Financial Services Fees	3,000.00	7,500.00	(4,500.00)
Consultant Operational Reimbursement	0.00	5,000.00	(5,000.00)
Total Professional Fees	<u>42,550.00</u>	<u>51,550.00</u>	<u>(9,000.00)</u>
Total General and Administrative	<u>44,156.25</u>	<u>53,568.70</u>	<u>(9,412.45)</u>
Advertising Expenses			
Advertising - Purchased	1,460.00	8,916.38	(7,456.38)
Total Advertising Expenses	<u>1,460.00</u>	<u>8,916.38</u>	<u>(7,456.38)</u>
Marketing Expenses			
Community Relations			
Community Partner Events	0.00	3,350.00	(3,350.00)
Event Marketing Expenses	30,914.10	2,709.77	28,204.33
Event Operating Expenses	14,327.48	0.00	14,327.48
Total Community Relations	<u>45,241.58</u>	<u>6,059.77</u>	<u>39,181.81</u>
Marketing Collateral			
Collateral Production Expenses	3,120.43	579.39	2,541.04
Total Marketing Collateral	<u>3,120.43</u>	<u>579.39</u>	<u>2,541.04</u>
Digital Marketing			
Social Media	450.00	0.00	450.00
Total Digital Marketing	<u>450.00</u>	<u>0.00</u>	<u>450.00</u>
Total Marketing Expenses	<u>48,812.01</u>	<u>6,639.16</u>	<u>42,172.85</u>
Total Expenses	<u>94,428.26</u>	<u>69,124.24</u>	<u>25,304.02</u>
Net Income	<u>94,602.99</u>	<u>160,637.26</u>	<u>(66,034.27)</u>



Newport Beach Restaurant Association

Statement of Cash Flows for December 31, 2020

	Year To Date <u>12/31/2020</u>
Cash flows from operating activities	
Net Income	94,602.99
Change in Cash from Operating Activities	
Depreciation	0.00
Amortization	0.00
Accounts Receivable	(51,225.00)
Grants Receivable	0.00
Prepaid Expenses	0.00
Inventory	0.00
Other Assets	0.00
Accounts Payable	(17,997.34)
Deferred Revenue	0.00
Other Liabilities	0.00
Intercompany	0.00
Net cash used by operating Activities	<u>(69,222.34)</u>
Cash flows from investing activities	
Capital Expenditures	0.00
Purchase of long term investments and other assets	0.00
Investment in Subsidiary	0.00
Net cash used by investing activities	<u>0.00</u>
Cash flows from financing activities	
Debt Proceeds	0.00
Net cash used by financing activities	<u>0.00</u>
Increase (Decrease) in Cash	<u>25,380.65</u>
Cash, Beginning Period	175,491.06
Cash, End of Period	<u><u>200,871.71</u></u>



Newport Beach Restaurant Association Bank Reconciliation Report As Of 12/31/20 Account: NBRA Checking - City National Bank

Statement Ending Balance	\$ -
Deposits in Transit	\$ -
Outstanding Checks and Charges	\$ -
Adjusted Bank Balance	\$ -
Book Balance	\$ -
Adjustments*	\$ -
Adjusted Book Balance	\$ -

Total Checks and Charges Cleared \$ 60,087.49 Total Deposits Cleared \$ -

Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
Total Deposits				\$ -	\$ -

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
Newport Beach and Company		11/24/2020	1	4,500.00	
Max Milla		11/24/2020	2	1,000.00	
	12/23/20 Final Funds Transfer from City National to JP Morgan Bank account	12/23/2020		\$ 54,587.49	
Total Checks and Charges				\$ 60,087.49	\$ -



Newport Beach Restaurant Association Bank Reconciliation Report As Of 12/31/20 Account: NBRA Checking-JPMorgan Chase

Statement Ending Balance	\$ 200,871.71
Deposits in Transit	\$ -
Outstanding Checks and Charges	\$ -
Adjusted Bank Balance	<u>\$ 200,871.71</u>
Book Balance	\$ 200,871.71
Adjustments*	\$ -
Adjusted Book Balance	<u>\$ 200,871.71</u>

Total Checks and Charges Cleared \$ 688.93 Total Deposits Cleared \$ 64,937.49

Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
	NBRA CC Deposit Slip 12/01/2020	12/01/2020	NBRA CC Deposit Slip 12/0	\$ 112.50	
	NBRA CC Deposit Slip 12/02/2020	12/02/2020	NBRA CC Deposit Slip 12/0	\$ 750.00	
	NBRA Deposit Slip 12/02/2020	12/02/2020	NBRA Deposit Slip 12/02/2	\$ 7,425.00	
	NBRA CC Deposit Slip 12/03/2020	12/03/2020	NBRA CC Deposit Slip 12/0	\$ 112.50	
	NBRA CC Deposit Slip 12/04/2020	12/04/2020	NBRA CC Deposit Slip 12/0	\$ 450.00	
	NBRA CC Deposit Slip 12/07/2020	12/07/2020	NBRA CC Deposit Slip 12/0	\$ 375.00	
	NBRA Deposit Slip 12/15/2020	12/15/2020	NBRA Deposit Slip 12/15/2	\$ 1,125.00	
	12/23/20 Final Funds Transfer from City National to JP Morgan Bank account	12/23/2020	City of NB transfer	\$ 54,587.49	
Total Deposits				<u>\$ 64,937.49</u>	\$ -

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
Cafe Gratitude Newport Beach		11/18/2020	5284	\$ 500.00	
	12/20 2CP MONTHLY FEES FOR CC PMTS	12/02/2020		\$ 188.93	
Total Checks and Charges				<u>\$ 688.93</u>	\$ -

Account #: XXXXXXXXXX

This statement: December 31, 2020
 Last statement: November 30, 2020

Contact us:
 800 773-7100

023
 CITY OF NEWPORT BEACH
 (RESTAURANT ASSOCIATION)
 100 CIVIC CENTER DR
 NEWPORT BEACH CA 92660

0830L

Orange CO Airport Office
 18111 Von Karman Ave., Ste. 100
 Irvine CA 92612
 cnb.com

Analyzed Public Funds Checking

Account Summary

Account number	XXXXXXXXXX
Minimum balance	\$0.00
Average balance	\$37,381.85
Avg. collected balance	\$37,381.00

Account Activity

Beginning balance (11/30/2020)		\$60,087.49
Credits	+ \$0.00	
Debits		
Checks paid (2)	- 5,500.00	
Electronic db (0)	- 0.00	
Other debits (1)	- 54,587.49	
Total debits		- \$60,087.49
Ending balance (12/31/2020)		\$0.00

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1	12-2	4,500.00	2	12-9	1,000.00						

OTHER DEBITS

Date	Description	Reference	Debits
12-22	Account Transfer Dr. TO ACC 000 XXXXXXXXXX		54,587.49

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
11-30	60,087.49	12-2	55,587.49	12-9	54,587.49	12-22	.00

Thank you for banking with Orange CO Airport Office



December 01, 2020 through December 31, 2020

Account Number: [REDACTED]

Commercial Checking Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$136,623.15	
Deposits and Credits	8	\$64,937.49	
Withdrawals and Debits	1	\$188.93	
Checks Paid	1	\$500.00	
Ending Ledger Balance		\$200,871.71	

Deposits and Credits

Ledger Date	Description	Amount
12/01	Orig CO Name:2Cp Orig ID:9249406720 Desc Date:201201 CO Entry Descr:Pymt Proc Sec:CCD Trace#:026073064427456 Eed:201201 Ind ID:092490014392254 Ind Name:City of Newport Beach Trn: 3364427456Tc	\$112.50
12/02	Deposit	7,425.00
12/02	Orig CO Name:2Cp Orig ID:9249406720 Desc Date:201202 CO Entry Descr:Pymt Proc Sec:CCD Trace#:026073062205318 Eed:201202 Ind ID:092490014392254 Ind Name:City of Newport Beach Trn: 3372205318Tc	750.00
12/03	Orig CO Name:2Cp Orig ID:9249406720 Desc Date:201203 CO Entry Descr:Pymt Proc Sec:CCD Trace#:026073060067824 Eed:201203 Ind ID:092490014392254 Ind Name:City of Newport Beach Trn: 3380067824Tc	112.50
12/04	Orig CO Name:2Cp Orig ID:9249406720 Desc Date:201204 CO Entry Descr:Pymt Proc Sec:CCD Trace#:026073062060277 Eed:201204 Ind ID:092490014392254 Ind Name:City of Newport Beach Trn: 3392060277Tc	450.00
12/07	Orig CO Name:2Cp Orig ID:9249406720 Desc Date:201205 CO Entry Descr:Pymt Proc Sec:CCD Trace#:026073067561701 Eed:201207 Ind ID:092490014392254 Ind Name:City of Newport Beach Trn: 3427561701Tc	375.00
12/15	Deposit	1,125.00
12/23	Fedwire Credit Via: City National Bank [REDACTED] B/O: City of Newport Beach Newport Beach CA 92660 Ref: Chase Nyc/Ctr/Bnf=City of Newport Beach Newport Beach CA 92660-3267 US/Ac-0000 [REDACTED] Rfb=00000000079643 20 Imad: 1223L2Lfck1C004112 Trn: 6204009358Ff YOUR REF: 0000000007964320	54,587.49
Total		\$64,937.49

Withdrawals and Debits

Ledger Date	Description	Amount
12/02	Orig CO Name:2Cp Orig ID:9249406720 Desc Date:201130 CO Entry Descr:Mthly Feessec:CCD Trace#:026073062802789 Eed:201202 Ind ID:092490014392254 Ind Name:City of Newport Beach Trn: 3372802789Tc	\$188.93
Total		\$188.93



December 01, 2020 through December 31, 2020

Account Number: [REDACTED]

Checks Paid

Check	Date Paid	Amount	Check	Date Paid	Amount	Check	Date Paid	Amount
5284	12/07	\$500.00						
Total		1 check(s)					\$500.00	

Daily Balance

Date	Ledger Balance	Date	Ledger Balance
12/01	\$136,735.65	12/07	\$145,159.22
12/02	\$144,721.72	12/15	\$146,284.22
12/03	\$144,834.22	12/23	\$200,871.71
12/04	\$145,284.22		

Your service charges, fees and earnings credit have been calculated through account analysis.

