

CORONA DEL MAR BID - City of Newport Beach

6/2/2020 2:35 PM

Register: Bank Balance

From 05/01/2020 through 05/31/2020

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
05/30/2020		Community Business...	2000 · Accounts Payable	Inv#167 - Bill...	184.36	X		84,705.89
05/30/2020		Community Business...	2000 · Accounts Payable	Inv#168 Bookk...	1,992.29	X		82,713.60
05/30/2020		Corona Del Mar Cha...	2000 · Accounts Payable	Inv#17585- Ch...	2,118.16	X		80,595.44
05/30/2020		Transaction Central	6100 · Accounting & B...	Bank Charge	8.95	X		80,586.49

CORONA DEL MAR BID - City of Newport Beach
Budget vs. Actual
July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Late Fees	2,606.50	2,000.00	606.50
Member Assessment	89,330.50	100,000.00	-10,669.50
Total Income	<u>91,937.00</u>	<u>102,000.00</u>	<u>-10,063.00</u>
Gross Profit	91,937.00	102,000.00	-10,063.00
Expense			
Highway Decor - Dekralite			
Contingency	0.00	3,000.00	-3,000.00
Holiday Decor (Contract)	21,125.22	24,000.00	-2,874.78
Banner Program (Lite Pole)	3,880.42	7,000.00	-3,119.58
Total Highway Decor - Dekralite	<u>25,005.64</u>	<u>34,000.00</u>	<u>-8,994.36</u>
Website Maint & Support Service			
Website Maintenance & Mgmt	7,515.60	7,550.00	-34.40
Website Contingency	0.00	1,000.00	-1,000.00
Total Website Maint & Support Service	<u>7,515.60</u>	<u>8,550.00</u>	<u>-1,034.40</u>
Marketing & Administration			
Consulting (Reporting)	20,916.62	20,560.00	356.62
Membership decals	1,030.00	1,200.00	-170.00
Annual Meeting	90.00	1,000.00	-910.00
Social Media/Communications	135.00	1,000.00	-865.00
Office Facilities/Storage/Phone	4,298.30	4,318.00	-19.70
Beautification Award Program	967.27	500.00	467.27
Dolphins	67.50	1,000.00	-932.50
Christmas Walk	5,000.00	5,000.00	0.00
Directory	7,412.00	7,500.00	-88.00
Collateral/Brochures	1,209.43	1,500.00	-290.57
Marketing Campaigns & Programs	5,754.51	12,000.00	-6,245.49
Marketing & Administration - Other	45.00		
Total Marketing & Administration	<u>46,925.63</u>	<u>55,578.00</u>	<u>-8,652.37</u>
Streetscape/Maintenance			
Street Furniture -Benches/Trash	6,572.76		
Streetscape/Maintenance - Other	0.00	200.00	-200.00
Total Streetscape/Maintenance	<u>6,572.76</u>	<u>200.00</u>	<u>6,372.76</u>
Landscaping			
Landscaping Contingency	0.00	857.00	-857.00
Landscaping/Tree Wells - Pinn.	4,061.64	0.00	4,061.64
Total Landscaping	<u>4,061.64</u>	<u>857.00</u>	<u>3,204.64</u>
Bad Debt Expense-Assessments	10.00		
6100 - Accounting & Bookkeeping			
Acctng service fee (bill.com)	2,183.72	2,050.00	133.72
Admin Bank Service Charge	999.44	900.00	99.44
Account. & Fin. Reporting Svcs.	17,283.30	16,357.50	925.80
Mailings	225.00	1,000.00	-775.00

CORONA DEL MAR BID - City of Newport Beach
Budget vs. Actual
July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total 6100 - Accounting & Bookkeeping	20,691.46	20,307.50	383.96
Improvements			
PCH Improvements	0.00	58,349.86	-58,349.86
Parking	0.00	1,000.00	-1,000.00
Total Improvements	0.00	59,349.86	-59,349.86
Outreach			
Community Workshops	650.00	3,000.00	-2,350.00
Outreach - Other	74.13		
Total Outreach	724.13	3,000.00	-2,275.87
Total Expense	111,506.86	181,842.36	-70,335.50
Net Ordinary Income	-19,569.86	-79,842.36	60,272.50
Other Income/Expense			
Other Income			
Other Sources/Uses			
Retained Earnings (Carry Over)	99,629.87	79,842.36	19,787.51
Total Other Sources/Uses	99,629.87	79,842.36	19,787.51
Total Other Income	99,629.87	79,842.36	19,787.51
Net Other Income	99,629.87	79,842.36	19,787.51
Net Income	<u><u>80,060.01</u></u>	<u><u>0.00</u></u>	<u><u>80,060.01</u></u>

CORONA DEL MAR BID - City of Newport Beach
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bill.com Money Out Clearing	30.00
Bank Balance	80,586.49
Total Checking/Savings	80,616.49
Accounts Receivable	
1200 · Accounts Receivable	-556.48
Total Accounts Receivable	-556.48
Total Current Assets	80,060.01
TOTAL ASSETS	80,060.01
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	99,629.87
Net Income	-19,569.86
Total Equity	80,060.01
TOTAL LIABILITIES & EQUITY	80,060.01



Account #: [REDACTED]

This statement: May 29, 2020
Last statement: April 30, 2020

Contact us:
800 773-7100

Orange CO Airport Office
18111 Von Karman Ave., Ste. 100
Irvine CA 92612

cnb.com

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CITY OF NEWPORT BEACH
(CDM BID)
100 CIVIC CENTER DR
NEWPORT BEACH CA 92660

0830N

Analyzed Public Funds Checking

Account Summary		Account Activity	
Account number	[REDACTED]	Beginning balance (4/30/2020)	\$83,872.50
Minimum balance	\$79,568.74		
Average balance	\$83,570.44	Credits	+ \$0.00
Avg. collected balance	\$83,570.00	Debits	
		Checks paid (0)	- 0.00
		Electronic db (2)	- 4,303.76
		Other debits (0)	- 0.00
		Total debits	- \$4,303.76
		Ending balance (5/29/2020)	\$79,568.74

ELECTRONIC DEBITS

Date	Description	Debits
5-11	Preauthorized Debit TSYS/TRANSFIRST DISCOUNT CCD CITY OF NB-CDM 41399800999184 CI TY OF NB-CDMBID DISCOUNT	8.95
5-28	Preauthorized Debit BILL.COM PAYABLES CCD CORONA DEL MAR MULTIPLE PAYMENTS BILL.COM PAYABLES 016HTKQFQ1F2STM	4,294.81

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
4-30	83,872.50	5-11	83,863.55	5-28	79,568.74		

Thank you for banking with Orange CO Airport Office

Management use only. Not prepared according to GAAP.

CORONA DEL MAR BID - City of Newport Beach
Approved Budget
FY-2020/21

						FY 2020-2021 Board Approved Budget		
					Mailings	1,000		
					Contingency	1,000		
					Total 6100 - Accounting & Bookkeeping	21,408.00		
					Improvements			
					PCH Improvements	\$ 1,473.71		
					Parking	0		
					Total Improvements	\$ 1,473.71		
					Total Expense	-156,224.71		
					Net Ordinary Income	-59,223.71		
					Other Income/Expense			
					Other Income			
					Other Sources/Uses			
					Retained Earnings (Carry Over)	59,223.71		
					Total Other Sources/Uses			
					Total Other Income			
					Net Other Income			
					Net Income	0.00		