



# Corona del Mar BUSINESS IMPROVEMENT DISTRICT / City of Newport Beach

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(949) 673-4050

May 28, 2020

**Dear Newport Beach City Council,**

**RE: Request for City Funding Support for the CdM BID**

On behalf of the Advisory Board of Directors for the Corona del Mar Business Improvement District (CdM BID), I would like to thank the City Council for its support of the CdM BID over the past 23 years.

As we look forward to dedicating our time and efforts towards the BID's FY 2020-2021 goals and priorities, the Board is submitting our Annual Report and Budget for the BID's Renewal for FY 2020-2021.

At this time, we would like to also thank the City Council for their funding contribution of \$XXXXX to assist us with our COVID-19 business recovery efforts. In addition to helping us offset the cost of the member assessments for this year, this monetary contribution will greatly aid in our efforts to help the businesses reopen safely and market their open storefronts to the community.

On behalf of the CdM BID, we greatly appreciate the City Council's support of the BID and we look forward to assisting the Corona del Mar Business District financially recover from effects of the COVID-19 pandemic.

Thank you in advance.

*Bernie Svalstad*

Bernie Svalstad, Chairman  
Corona del Mar Business Improvement District

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[www.CdMVillage.com](http://www.CdMVillage.com)

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