



Newport Beach Restaurant Association Statement of Activities for April 30, 2020

	Year To Date 04/30/2020	Year Ending 06/30/2020	
		Main Budget	Remaining Amount
Operating Revenue			
Program Revenue			
47001 - Restaurant Association Fees	175,012.50	170,000.00	5,012.50
47002 - Restaurant Association Late Fees	775.00	0.00	775.00
47003 - Restaurant Association Special Events	39,299.00	33,000.00	6,299.00
47110 - City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	<u>224,086.50</u>	<u>212,000.00</u>	<u>12,086.50</u>
Total Operating Revenue	<u>224,086.50</u>	<u>212,000.00</u>	<u>12,086.50</u>
Expenses			
General and Administrative Expenses			
Operating Expenses			
64100 - Office Supplies	0.00	950.00	(950.00)
64140 - Postage	147.00	850.00	(703.00)
64150 - Bank Fees	1,921.27	2,500.00	(578.73)
64160 - Membership Dues	300.00	300.00	0.00
64175 - Governance Meeting Expenses	0.00	500.00	(500.00)
64400 - Bad Debt Expense	31,075.00	0.00	31,075.00
Total Operating Expenses	<u>33,443.27</u>	<u>5,100.00</u>	<u>28,343.27</u>
Professional Fees			
64206 - Independent Contractors	5,925.00	30,000.00	(24,075.00)
64207 - Bloggers	5,300.00	8,000.00	(2,700.00)
67004 - Marketing NBCo Fees	45,000.00	60,000.00	(15,000.00)
67005 - BID Administration Fees	13,500.00	18,000.00	(4,500.00)
67006 - Financial Services Fees	13,500.00	18,000.00	(4,500.00)
67007 - Consultant Operational Reimbursement	9,000.00	12,000.00	(3,000.00)
Total Professional Fees	<u>92,225.00</u>	<u>146,000.00</u>	<u>(53,775.00)</u>
Total General and Administrative	<u>125,668.27</u>	<u>151,100.00</u>	<u>(25,431.73)</u>
Advertising Expenses			
66101 - Advertising - Purchased	8,916.38	35,000.00	(26,083.62)
Total Advertising Expenses	<u>8,916.38</u>	<u>35,000.00</u>	<u>(26,083.62)</u>
Marketing Expenses			
Community Relations			
67103 - Community Partner Events	4,000.00	3,000.00	1,000.00
67210 - Event Marketing Expenses	14,759.62	20,000.00	(5,240.38)
67211 - Event Operating Expenses	12,066.36	1,000.00	11,066.36
67101 - Research	5,200.00	5,500.00	(300.00)
Total Community Relations	<u>36,025.98</u>	<u>29,500.00</u>	<u>6,525.98</u>
Marketing Collateral			
67311 - Collateral Production Expenses	2,866.64	2,000.00	866.64
Total Marketing Collateral	<u>2,866.64</u>	<u>2,000.00</u>	<u>866.64</u>
Digital Marketing			
67501 - Social Media	0.00	1,400.00	(1,400.00)
67502 - Website Maintenance	0.00	1,000.00	(1,000.00)
Total Digital Marketing	<u>0.00</u>	<u>2,400.00</u>	<u>(2,400.00)</u>
Communications/Public Relations			
67607 - Media Relations	0.00	3,000.00	(3,000.00)
Total Communications/Public Relations	<u>0.00</u>	<u>3,000.00</u>	<u>(3,000.00)</u>
Total Marketing Expenses	<u>38,892.62</u>	<u>36,900.00</u>	<u>1,992.62</u>
Total Expenses	<u>173,477.27</u>	<u>223,000.00</u>	<u>(49,522.73)</u>
Net Income	<u>50,609.23</u>	<u>(11,000.00)</u>	<u>61,609.23</u>



Newport Beach Restaurant Association **Statement of Activities Year over Year for April 30, 2020**

	Year To Date <u>04/30/2020</u>	Year To Date <u>04/30/2019</u>	
			\$ Variance Year over
Operating Revenue			
Program Revenue			
Restaurant Association Fees	175,012.50	187,225.00	(12,212.50)
Restaurant Association Late Fees	775.00	8,950.00	(8,175.00)
Restaurant Association Special Events	39,299.00	33,240.00	6,059.00
City of Newport Beach Matching Funds	0.00	40,000.00	(40,000.00)
City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	<u>224,086.50</u>	<u>278,415.00</u>	<u>(54,328.50)</u>
Total Operating Revenue	<u>224,086.50</u>	<u>278,415.00</u>	<u>(54,328.50)</u>
Expenses			
General and Administrative Expenses			
Operating Expenses			
Office Supplies	0.00	84.94	(84.94)
Postage	147.00	488.55	(341.55)
Bank Fees	1,921.27	1,742.96	178.31
Membership Dues	300.00	300.00	0.00
Governance Meeting Expenses	0.00	1,582.00	(1,582.00)
Bad Debt Expense	31,075.00	0.00	31,075.00
Total Operating Expenses	<u>33,443.27</u>	<u>4,198.45</u>	<u>29,244.82</u>
Professional Fees			
Independent Contractors	5,925.00	5,990.00	(65.00)
Bloggers	5,300.00	6,150.00	(850.00)
Marketing NBCo Fees	45,000.00	45,000.00	0.00
BID Administration Fees	13,500.00	13,500.00	0.00
Financial Services Fees	13,500.00	13,500.00	0.00
Consultant Operational Reimbursement	9,000.00	9,000.00	0.00
Total Professional Fees	<u>92,225.00</u>	<u>93,140.00</u>	<u>(915.00)</u>
Total General and Administrative	<u>125,668.27</u>	<u>97,338.45</u>	<u>28,329.82</u>
Advertising Expenses			
Advertising - Purchased	8,916.38	8,200.00	716.38
Total Advertising Expenses	<u>8,916.38</u>	<u>8,200.00</u>	<u>716.38</u>
Marketing Expenses			
Community Relations			
Community Partner Events	4,000.00	2,850.00	1,150.00
Event Marketing Expenses	14,759.62	39,485.34	(24,725.72)
Event Operating Expenses	12,066.36	11,332.14	734.22
Research	5,200.00	5,200.00	0.00
Total Community Relations	<u>36,025.98</u>	<u>58,867.48</u>	<u>(22,841.50)</u>
Marketing Collateral			
Collateral Production Expenses	2,866.64	2,587.34	279.30
Total Marketing Collateral	<u>2,866.64</u>	<u>2,587.34</u>	<u>279.30</u>
Communications/Public Relations			
Media Relations	0.00	2,500.00	(2,500.00)
Total Communications/Public Relations	<u>0.00</u>	<u>2,500.00</u>	<u>(2,500.00)</u>
Total Marketing Expenses	<u>38,892.62</u>	<u>63,954.82</u>	<u>(25,062.20)</u>
Total Expenses	<u>173,477.27</u>	<u>169,493.27</u>	<u>3,984.00</u>
Net Income	<u>50,609.23</u>	<u>108,921.73</u>	<u>(58,312.50)</u>



Newport Beach Restaurant Association

Statement of Cash Flows for April 30, 2020

	Year To Date
	<u>04/30/2020</u>
Cash flows from operating activities	
Net Income	50,609.23
Change in Cash from Operating Activities	
Depreciation	0.00
Amortization	0.00
Accounts Receivable	32,773.50
Grants Receivable	0.00
Prepaid Expenses	0.00
Inventory	0.00
Other Assets	0.00
Accounts Payable	(31,626.95)
Deferred Revenue	0.00
Other Liabilities	0.00
Intercompany	0.00
Net cash used by operating Activities	<u>1,146.55</u>
Cash flows from investing activities	
Capital Expenditures	0.00
Purchase of long term investments and other assets	0.00
Investment in Subsidiary	0.00
Net cash used by investing activities	<u>0.00</u>
Cash flows from financing activities	
Debt Proceeds	0.00
Net cash used by financing activities	<u>0.00</u>
Increase (Decrease) in Cash	<u>51,755.78</u>
Cash, Beginning Period	<u>142,578.24</u>
Cash, End of Period	<u><u>194,334.02</u></u>



Newport Beach Restaurant Association Bank Reconciliation Report

As Of 4/30/20

Account: NBRA Checking - City National Bank

Statement Ending Balance	\$ 203,334.02
Deposits in Transit	\$ -
Outstanding Checks and Charges	\$ (9,000.00)
Adjusted Bank Balance	<u>\$ 194,334.02</u>
Book Balance	\$ 194,334.02
Adjustments*	\$ -
Adjusted Book Balance	<u>\$ 194,334.02</u>

Total Checks and Charges Cleared \$ 5,398.85 Total Deposits Cleared \$ -

Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
Total Deposits				\$ -	\$ -

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
Prestige Concepts Promotion and Events		03/31/2020	5260	\$ 4,510.20	
	04/20 2CP MONTHLY FEES FOR CC PMTS	04/02/2020		\$ 13.65	
GS Social Group LLC		04/09/2020	5261	\$ 875.00	
Newport Beach and Company		04/20/2020	5262	\$	9,000.00
Total Checks and Charges				<u>\$ 5,398.85</u>	<u>\$ 9,000.00</u>



Newport Beach Restaurant Association

Statement of Financial Position for April 30, 2020

	Year To Date <u>04/30/2020</u>	Year To Date <u>04/30/2019</u>
Assets		
Current Assets		
Cash and Cash Equivalents		
NBRA Checking	194,334.02	195,718.63
Total Cash and Cash Equivalents	<u>194,334.02</u>	<u>195,718.63</u>
Accounts Receivable		
Accounts Receivable	18,587.00	53,860.50
Total Accounts Receivable	<u>18,587.00</u>	<u>53,860.50</u>
Total Current Assets	<u>212,921.02</u>	<u>249,579.13</u>
Total Assets	<u>212,921.02</u>	<u>249,579.13</u>
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities		
Accounts Payable		
Accounts Payable	0.00	6,037.48
Total Accounts Payable	<u>0.00</u>	<u>6,037.48</u>
Total Short-term Liabilities	<u>0.00</u>	<u>6,037.48</u>
Total Liabilities	<u>0.00</u>	<u>6,037.48</u>
Net Assets		
Net Assets		
General Fund Balance	162,311.79	134,619.92
Total Net Assets	<u>162,311.79</u>	<u>134,619.92</u>
Net Income	50,609.23	108,921.73
Total Net Assets	<u>212,921.02</u>	<u>243,541.65</u>
Total Liabilities and Net Assets	<u>212,921.02</u>	<u>249,579.13</u>

Account #: [REDACTED]

This statement: April 30, 2020
 Last statement: March 31, 2020

Contact us:
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023
 CITY OF NEWPORT BEACH
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 NEWPORT BEACH CA 92660

0830L

cnb.com

Analyzed Public Funds Checking

Account Summary

Account number	[REDACTED]
Minimum balance	\$203,334.02
Average balance	\$204,640.34
Avg. collected balance	\$204,640.00

Account Activity

Beginning balance (3/31/2020)	\$208,732.87
Credits	+ \$0.00
Debits	
Checks paid (2)	- 5,385.20
Electronic db (1)	- 13.65
Other debits (0)	- 0.00
Total debits	- \$5,398.85
Ending balance (4/30/2020)	\$203,334.02

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
5260	4-6	4,510.20	5261	4-20	875.00						

ELECTRONIC DEBITS

Date	Description	Debits
4-2	Preauthorized Debit 2CP MTHLY FEES 092490014392254 CITY OF NEWPORT BE CCD	13.65

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
3-31	208,732.87	4-2	208,719.22	4-6	204,209.02	4-20	203,334.02

Thank you for banking with Orange CO Airport Office