



**CITY OF NEWPORT BEACH
FINANCE COMMITTEE
STAFF REPORT**

Agenda Item No. 5D
January 16, 2020

TO: HONORABLE CHAIR AND MEMBERS OF THE COMMITTEE

FROM: Finance Department
Dan Matusiewicz, Finance Director
949-644-3123 or danm@newportbeachca.gov

SUBJECT: BUDGET AMENDMENTS FOR QUARTER ENDING DECEMBER 31, 2019

EXECUTIVE SUMMARY

The purpose of this memorandum is to report on the budget amendments for the second quarter of FY 2019-20. All budget amendments are in compliance with City Council Policy F-3, Budget Adoption and Administration.

DISCUSSION

City Council Policy F-3, Budget Adoption and Administration, identifies how appropriations can be transferred, increased or reduced. The Finance Committee reviews a quarterly report of City Council and City Manager budget amendments including their effect on fund balance. Please find the list of budget amendments included as Attachment A.

Prepared by:

Submitted by:

/s/ Jacqueline Lizarraga

Jacqueline Lizarraga
Fiscal Specialist

/s/ Dan Matusiewicz

Dan Matusiewicz
Finance Director

Attachment:

- A. Budget Amendments Fiscal Year 2019-20 Quarter Ending December 31, 2019.