



**CITY OF NEWPORT BEACH
FINANCE COMMITTEE
STAFF REPORT**

Agenda Item No. 5E
October 10, 2019

TO: HONORABLE CHAIR AND MEMBERS OF THE COMMITTEE

FROM: Finance Department
Dan Matusiewicz, Finance Director
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**SUBJECT: BUDGET AMENDMENTS FOR QUARTER ENDING JUNE 30, 2019
AND SEPTEMBER 30, 2019**

EXECUTIVE SUMMARY

The purpose of this memorandum is to report on the budget amendments for the fourth quarter of FY 2018-19 and first quarter of FY 2019-20. All budget amendments are in compliance with City Council Policy F-3, Budget Adoption and Administration.

DISCUSSION

City Council Policy F-3, Budget Adoption and Administration, identifies how appropriations can be transferred, increased or reduced. The Finance Committee reviews a quarterly report of City Council and City Manager budget amendments including their effect on fund balance. Please find the list of budget amendments included as Attachments A and B.

Prepared by:

Submitted by:

/s/ Susan Giangrande

Susan Giangrande
Budget Manager

/s/ Dan Matusiewicz

Dan Matusiewicz
Finance Director

Attachments:

- A. Budget Amendments Fiscal Year 2018-19 Quarter Ending June 30, 2019
- B. Budget Amendments Fiscal Year 2019-20 Quarter Ending September 30, 2019