

Attachment A

Financial Statements

NEWPORT BEACH PUBLIC FACILITIES CORPORATION
Comparative Balance Sheet
June 30, 2019 and 2018

	2019	2018
Assets		
Cash with fiscal agent	\$ 6,977,065	\$ 8,138,751
Intergovernmental receivable	1,171,872	-
	\$ 8,148,937	\$ 8,138,751
Total Assets	\$ 8,148,937	\$ 8,138,751
 Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$ -	\$ -
Total Liabilities	-	-
Fund balances:		
Nonspendable	-	-
Restricted for:		
Debt Service	8,148,937	8,138,751
Committed	-	-
Assigned	-	-
Unassigned	-	-
	8,148,937	8,138,751
Total fund balance	8,148,937	8,138,751
Total liabilities and fund balance	\$ 8,148,937	\$ 8,138,751

NEWPORT BEACH PUBLIC FACILITIES CORPORATION
Comparative Statement of Revenues,
Expenditures and Changes in Fund Balances
June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Revenues:		
Lease revenues	\$ 8,154,464	\$ 8,210,403
Investment income	39,324	20,755
Federal interest subsidy	<u>2,335,637</u>	<u>2,367,873</u>
Total revenues	<u>10,529,425</u>	<u>10,599,031</u>
Expenditures:		
Debt service:		
Principal	3,310,000	3,185,000
Interest and fiscal charges	<u>7,209,239</u>	<u>7,344,851</u>
Total expenditures	<u>10,519,239</u>	<u>10,529,851</u>
Excess (deficiency) of revenues over expenditures	<u>10,186</u>	<u>69,180</u>
Fund balance, beginning	<u>8,138,751</u>	<u>8,069,571</u>
Fund balance, ending	<u><u>\$ 8,148,937</u></u>	<u><u>\$ 8,138,751</u></u>