



Newport Beach Restaurant Association Statement of Activities for June 2019

	Year To Date 06/30/2019	Year Ending 06/30/2019	
		FY2019 BUDGET	Remaining Amount
Operating Revenue			
Program Revenue			
Restaurant Association Fees	185,725.00	203,000.00	(17,275.00)
Restaurant Association Late Fees	8,200.00	0.00	8,200.00
Restaurant Association Special Events	33,240.00	30,000.00	3,240.00
City of Newport Beach Matching Funds	40,000.00	40,000.00	0.00
City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	<u>276,165.00</u>	<u>282,000.00</u>	<u>(5,835.00)</u>
 Total Operating Revenue	 <u>276,165.00</u>	 <u>282,000.00</u>	 <u>(5,835.00)</u>
 Expenses			
General and Administrative Expenses			
Operating Expenses			
Office Supplies	459.34	950.00	(490.66)
Postage	488.55	850.00	(361.45)
Bank Fees	1,775.25	2,500.00	(724.75)
Membership Dues	300.00	300.00	0.00
Governance Meeting Expenses	3,582.00	3,500.00	82.00
Total Operating Expenses	<u>6,605.14</u>	<u>8,100.00</u>	<u>(1,494.86)</u>
Professional Fees			
Independent Contractors	8,985.00	10,000.00	(1,015.00)
Bloggers	10,500.00	12,000.00	(1,500.00)
Marketing NBCo Fees	60,000.00	60,000.00	0.00
BID Administration Fees	18,000.00	18,000.00	0.00
Financial Services Fees	18,000.00	18,000.00	0.00
Consultant Operational Reimbursement	12,000.00	12,000.00	0.00
Total Professional Fees	<u>127,485.00</u>	<u>130,000.00</u>	<u>(2,515.00)</u>
Total General and Administrative	<u>134,090.14</u>	<u>138,100.00</u>	<u>(4,009.86)</u>
Advertising Expenses			
Advertising - Purchased	41,518.54	60,000.00	(18,481.46)
Total Advertising Expenses	<u>41,518.54</u>	<u>60,000.00</u>	<u>(18,481.46)</u>
Marketing Expenses			
Community Relations			
Community Partner Events	2,850.00	3,000.00	(150.00)
Event Marketing Expenses	39,951.51	40,000.00	(48.49)
Event Operating Expenses	11,332.14	10,000.00	1,332.14
Research	5,200.00	5,500.00	(300.00)
Total Community Relations	<u>59,333.65</u>	<u>58,500.00</u>	<u>833.65</u>
Marketing Collateral			
Collateral Production Expenses	5,185.83	5,000.00	185.83
Total Marketing Collateral	<u>5,185.83</u>	<u>5,000.00</u>	<u>185.83</u>



Newport Beach Restaurant Association Statement of Activities for June 2019

	Year To Date <u>06/30/2019</u>	Year Ending <u>06/30/2019</u>	
		FY2019 BUDGET	<i>Remaining Amount</i>
Digital Marketing			
Social Media	0.00	2,400.00	(2,400.00)
Website Maintenance	0.00	8,000.00	(8,000.00)
Digital Advertising	5,844.97	7,000.00	(1,155.03)
Total Digital Marketing	<u>5,844.97</u>	<u>17,400.00</u>	<u>(11,555.03)</u>
Communications/Public Relations			
Media Relations	2,500.00	3,000.00	(500.00)
Total Communications/Public Relations	<u>2,500.00</u>	<u>3,000.00</u>	<u>(500.00)</u>
Total Marketing Expenses	<u>72,864.45</u>	<u>83,900.00</u>	<u>(11,035.55)</u>
 Total Expenses	 <u>248,473.13</u>	 <u>282,000.00</u>	 <u>(33,526.87)</u>
 Net Income	 <u><u>27,691.87</u></u>	 <u><u>0.00</u></u>	 <u><u>27,691.87</u></u>



Newport Beach Restaurant Association

Statement of Financial Position for June 2019

	Year To Date <u>06/30/2019</u>	Year To Date <u>06/30/2018</u>
Assets		
Current Assets		
Cash and Cash Equivalents		
NBRA Checking	142,578.24	125,575.50
Total Cash and Cash Equivalents	<u>142,578.24</u>	<u>125,575.50</u>
Accounts Receivable		
Accounts Receivable	51,360.50	38,681.50
Total Accounts Receivable, Net	<u>51,360.50</u>	<u>38,681.50</u>
Total Current Assets	<u>193,938.74</u>	<u>164,257.00</u>
Total Assets	<u>193,938.74</u>	<u>164,257.00</u>
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities		
Accounts Payable		
Accounts Payable	31,626.95	28,647.03
Total Accounts Payable	<u>31,626.95</u>	<u>28,647.03</u>
Accrued Liabilities		
Accrued Expenses	0.00	990.05
Total Accrued Liabilities	<u>0.00</u>	<u>990.05</u>
Total Short-term Liabilities	<u>31,626.95</u>	<u>29,637.08</u>
Total Liabilities	<u>31,626.95</u>	<u>29,637.08</u>
Net Assets		
Net Assets		
General Fund Balance	134,619.92	92,597.91
Total Net Assets	<u>134,619.92</u>	<u>92,597.91</u>
Net Income	27,691.87	42,022.01
Total Net Assets	<u>162,311.79</u>	<u>134,619.92</u>
Total Liabilities and Net Assets	<u>193,938.74</u>	<u>164,257.00</u>



Newport Beach Restaurant Association

Statement of Cash Flows for June 2019

	Year To Date <u>06/30/2019</u>
Cash flows from operating activities	
Net Income	27,691.87
Change in Cash from Operating Activities	
Depreciation	0.00
Amortization	0.00
Accounts Receivable	(12,679.00)
Grants Receivable	0.00
Prepaid Expenses	0.00
Inventory	0.00
Other Assets	0.00
Accounts Payable	2,979.92
Deferred Revenue	0.00
Other Liabilities	(990.05)
Intercompany	0.00
Net cash used by operating Activities	<u>(10,689.13)</u>
Cash flows from investing activities	
Capital Expenditures	0.00
Purchase of long term investments and other assets	0.00
Investment in Subsidiary	0.00
Net cash used by investing activities	<u>0.00</u>
Cash flows from financing activities	
Debt Proceeds	0.00
Net cash used by financing activities	<u>0.00</u>
Increase (Decrease) in Cash	<u>17,002.74</u>
Cash, Beginning Period	<u>125,575.50</u>
Cash, End of Period	<u>142,578.24</u>



Newport Beach Restaurant Association
Statement of Activities Year over Year for June 2019

	Year To Date <u>06/30/2019</u>	Year To Date <u>06/30/2018</u>	<u>\$ Variance Year over</u>
Operating Revenue			
Program Revenue			
Restaurant Association Fees	185,725.00	186,875.00	(1,150.00)
Restaurant Association Late Fees	8,200.00	6,387.50	1,812.50
Restaurant Association Special Events	33,240.00	31,775.00	1,465.00
City of Newport Beach Matching Funds	40,000.00	40,000.00	0.00
City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	<u>276,165.00</u>	<u>274,037.50</u>	<u>2,127.50</u>
Revenue			
Restaurant Association Prior Balance	0.00	1,372.50	(1,372.50)
Total Revenue	<u>0.00</u>	<u>1,372.50</u>	<u>(1,372.50)</u>
Total Operating Revenue	<u>276,165.00</u>	<u>275,410.00</u>	<u>755.00</u>
Expenses			
General and Administrative Expenses			
Operating Expenses			
Office Supplies	459.34	9.85	449.49
Postage	488.55	1,284.00	(795.45)
Bank Fees	1,775.25	1,665.82	109.43
Membership Dues	300.00	300.00	0.00
Governance Meeting Expenses	3,582.00	7,246.91	(3,664.91)
Total Operating Expenses	<u>6,605.14</u>	<u>10,506.58</u>	<u>(3,901.44)</u>
Professional Fees			
Independent Contractors	8,985.00	0.00	8,985.00
Bloggers	10,500.00	9,100.00	1,400.00
Marketing NBCo Fees	60,000.00	60,000.00	0.00
BID Administration Fees	18,000.00	18,000.00	0.00
Financial Services Fees	18,000.00	18,000.00	0.00
Consultant Operational Reimbursement	12,000.00	12,000.00	0.00
Total Professional Fees	<u>127,485.00</u>	<u>117,100.00</u>	<u>10,385.00</u>
Total General and Administrative	<u>134,090.14</u>	<u>127,606.58</u>	<u>6,483.56</u>
Advertising Expenses			
Advertising - Purchased	41,518.54	28,316.65	13,201.89
Total Advertising Expenses	<u>41,518.54</u>	<u>28,316.65</u>	<u>13,201.89</u>
Marketing Expenses			
Community Relations			
Community Partner Events	2,850.00	2,675.00	175.00
Event Marketing Expenses	39,951.51	30,461.48	9,490.03
Event Operating Expenses	11,332.14	11,983.60	(651.46)
Research	5,200.00	5,200.00	0.00
Total Community Relations	<u>59,333.65</u>	<u>50,320.08</u>	<u>9,013.57</u>
Marketing Collateral			
Collateral Production Expenses	5,185.83	2,921.33	2,264.50
Total Marketing Collateral	<u>5,185.83</u>	<u>2,921.33</u>	<u>2,264.50</u>
Digital Marketing			
Digital Advertising	5,844.97	24,223.35	(18,378.38)
Total Digital Marketing	<u>5,844.97</u>	<u>24,223.35</u>	<u>(18,378.38)</u>
Communications/Public Relations			
Media Relations	2,500.00	0.00	2,500.00
Total Communications/Public Relations	<u>2,500.00</u>	<u>0.00</u>	<u>2,500.00</u>
Total Marketing Expenses	<u>72,864.45</u>	<u>77,464.76</u>	<u>(4,600.31)</u>
Total Expenses	<u>248,473.13</u>	<u>233,387.99</u>	<u>15,085.14</u>
Net Income	<u>27,691.87</u>	<u>42,022.01</u>	<u>(14,330.14)</u>

Account #:

This statement: June 28, 2019
 Last statement: May 31, 2019

Contact us:
 800 773-7100

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023
 CITY OF NEWPORT BEACH
 (RESTAURANT ASSOCIATION)
 100 CIVIC CENTER DR
 NEWPORT BEACH CA 92660

0830L

cnb.com

Analyzed Public Funds Checking

Account Summary

Account number	
Minimum balance	\$142,578.24
Average balance	\$169,098.71
Avg. collected balance	\$169,098.00

Account Activity

Beginning balance (5/31/2019)	\$175,270.75
Credits	+ \$0.00
Debits	
Checks paid (11)	- 32,675.62
Electronic db (1)	- 16.89
Other debits (0)	- 0.00
Total debits	- \$32,692.51
Ending balance (6/28/2019)	\$142,578.24

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
5194	6-5	250.00	5203	6-24	6,264.79	5207	6-24	5,844.97	5210	6-25	150.00
5201 *	6-24	8,265.86	5205 *	6-24	9,000.00	5208	6-27	250.00	5211	6-28	150.00
5202	6-24	250.00	5206	6-21	2,000.00	5209	6-25	250.00	* Skip in check sequence		

ELECTRONIC DEBITS

Date	Description	Debits
6-3	Preauthorized Debit 2CP MTHLY FEES 092490014392254 CITY OF NEWPORT BE CCD	16.89

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
5-31	175,270.75	6-5	175,003.86	6-24	143,378.24	6-27	142,728.24
6-3	175,253.86	6-21	173,003.86	6-25	142,978.24	6-28	142,578.24

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