

This statement: April 30, 2019
 Last statement: March 29, 2019

Contact us:
 800 773-7100

Orange CO Airport Office
 18111 Von Karman Ave., Ste. 100
 Irvine CA 92612

cnb.com

023
 CITY OF NEWPORT BEACH
 (RESTAURANT ASSOCIATION)
 100 CIVIC CENTER DR
 NEWPORT BEACH CA 92660

0830L

Analyzed Public Funds Checking

Account Summary

Account number	_____
Minimum balance	\$195,868.63
Average balance	\$204,145.81
Avg. collected balance	\$204,145.00

Account Activity

Beginning balance (3/29/2019)	\$210,616.83
Credits	+ \$0.00
Debits	
Checks paid (5)	- 14,695.00
Electronic db (1)	- 53.20
Other debits (0)	- 0.00
Total debits	- \$14,748.20
Ending balance (4/30/2019)	\$195,868.63

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
5183	4-3	650.00	5189	4-18	9,000.00	5191	4-18	300.00			
5188 *	4-17	250.00	5190	4-17	4,495.00	* Skip in check sequence					

ELECTRONIC DEBITS

Date	Description	Debits
4-2	Preauthorized Debit 2CP MTHLY FEES 092490014392254 CITY OF NEWPORT BE CCD	53.20

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
3-29	210,616.83	4-3	209,913.63	4-18	195,868.63		
4-2	210,563.63	4-17	205,168.63				

Thank you for banking with Orange CO Airport Office

IMPORTANT NOTICE

Please examine your statement at once. You are in the best position to find errors or unauthorized transactions and you must tell us at once. If nothing is reported to us promptly this statement will be considered correct and any liability we may have to you may be limited.

In case of errors or questions about your electronic funds transfers: Call or write us at the telephone number or address shown on the front of this statement if you think your statement or receipt is wrong or you need more information about a transfer listed on the statement or receipt.

For Consumer accounts: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. (1) Tell us your name and account number. (2) Tell us the dollar amount of the suspected error. (3) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (20 business days for new accounts), we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For Business and other non-Consumer accounts: We must hear from you at once if there is an error on your account or you think a transaction is unauthorized. We will investigate promptly. Failure to contact us may prevent us from blocking further unauthorized transactions or recovering money for you. If we made an error we will correct your account at the conclusion of our investigation.

Direct Deposits: If you have arranged to have direct deposits (e.g. Social Security) made to your consumer account at least once every 60 days from the same person or company, you can call us at the telephone number on the front of this statement to find out whether the deposit has been made.

You may obtain a form to help you **balance your account** at www.cnb.com/reconcile or call us at the telephone number shown on the front of this statement to have a form mailed to you.

All items credited are subject to final payment. See your *Account Agreement and Disclosures* or *Treasury Management Disclosure and Agreement* and *Fee Schedules* for other terms and conditions applicable to your account.



Newport Beach Restaurant Association Statement of Activities for April 2019

	Year To Date <u>04/30/2019</u>	Year Ending <u>06/30/2019</u>	
		FY2019 BUDGET	Remaining Amount
Operating Revenue			
Program Revenue			
Restaurant Association Fees	187,225.00	203,000.00	(15,775.00)
Restaurant Association Late Fees	8,950.00	0.00	8,950.00
Restaurant Association Special Events	33,240.00	30,000.00	3,240.00
City of Newport Beach Matching Funds	40,000.00	40,000.00	0.00
City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	278,415.00	282,000.00	(3,585.00)
 Total Operating Revenue	<u>278,415.00</u>	<u>282,000.00</u>	<u>(3,585.00)</u>
 Expenses			
General and Administrative Expenses			
Operating Expenses			
Office Supplies	84.94	950.00	(865.06)
Postage	488.55	850.00	(361.45)
Bank Fees	1,742.96	2,500.00	(757.04)
Membership Dues	300.00	300.00	0.00
Governance Meeting Expenses	1,582.00	3,500.00	(1,918.00)
Total Operating Expenses	<u>4,198.45</u>	<u>8,100.00</u>	<u>(3,901.55)</u>
Professional Fees			
Independent Contractors	5,990.00	10,000.00	(4,010.00)
Bloggers	6,150.00	12,000.00	(5,850.00)
Marketing NBCo Fees	45,000.00	60,000.00	(15,000.00)
BID Administration Fees	13,500.00	18,000.00	(4,500.00)
Financial Services Fees	13,500.00	18,000.00	(4,500.00)
Consultant Operational Reimbursement	9,000.00	12,000.00	(3,000.00)
Total Professional Fees	<u>93,140.00</u>	<u>130,000.00</u>	<u>(36,860.00)</u>
Total General and Administrative	<u>97,338.45</u>	<u>138,100.00</u>	<u>(40,761.55)</u>
Advertising Expenses			
Advertising - Purchased	8,200.00	60,000.00	(51,800.00)
Total Advertising Expenses	<u>8,200.00</u>	<u>60,000.00</u>	<u>(51,800.00)</u>
Marketing Expenses			
Community Relations			
Community Partner Events	2,850.00	3,000.00	(150.00)
Event Marketing Expenses	39,485.34	40,000.00	(514.66)
Event Operating Expenses	11,332.14	10,000.00	1,332.14
Research	5,200.00	5,500.00	(300.00)
Total Community Relations	<u>58,867.48</u>	<u>58,500.00</u>	<u>367.48</u>
Marketing Collateral			
Collateral Production Expenses	2,587.34	5,000.00	(2,412.66)
Total Marketing Collateral	<u>2,587.34</u>	<u>5,000.00</u>	<u>(2,412.66)</u>
Digital Marketing			
Social Media	0.00	2,400.00	(2,400.00)
Website Maintenance	0.00	8,000.00	(8,000.00)
Digital Advertising	0.00	7,000.00	(7,000.00)
Total Digital Marketing	<u>0.00</u>	<u>17,400.00</u>	<u>(17,400.00)</u>
Communications/Public Relations			
Media Relations	2,500.00	3,000.00	(500.00)
Total Communications/Public Relations	<u>2,500.00</u>	<u>3,000.00</u>	<u>(500.00)</u>
Total Marketing Expenses	<u>63,954.82</u>	<u>83,900.00</u>	<u>(19,945.18)</u>
 Total Expenses	<u>169,493.27</u>	<u>282,000.00</u>	<u>(112,506.73)</u>
 Net Income	<u>108,921.73</u>	<u>0.00</u>	<u>108,921.73</u>



Newport Beach Restaurant Association

Statement of Financial Position for April 2019

	Year To Date <u>04/30/2019</u>	Year To Date <u>04/30/2018</u>
Assets		
Current Assets		
Cash and Cash Equivalents		
NBRA Checking	195,718.63	163,897.49
Total Cash and Cash Equivalents	<u>195,718.63</u>	<u>163,897.49</u>
Accounts Receivable, Net		
Accounts Receivable	53,860.50	41,231.50
Total Accounts Receivable	<u>53,860.50</u>	<u>41,231.50</u>
Total Accounts Receivable, Net	<u>53,860.50</u>	<u>41,231.50</u>
Total Current Assets	<u>249,579.13</u>	<u>205,128.99</u>
Total Assets	<u>249,579.13</u>	<u>205,128.99</u>
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities		
Accounts Payable		
Accounts Payable	6,037.48	0.00
Total Accounts Payable	<u>6,037.48</u>	<u>0.00</u>
Total Short-term Liabilities	<u>6,037.48</u>	<u>0.00</u>
Total Liabilities	<u>6,037.48</u>	<u>0.00</u>
Net Assets		
Net Assets		
General Fund Balance	134,619.92	92,597.91
Total Net Assets	<u>134,619.92</u>	<u>92,597.91</u>
Net Income	<u>108,921.73</u>	<u>112,531.08</u>
Total Net Assets	<u>243,541.65</u>	<u>205,128.99</u>
Total Liabilities and Net Assets	<u>249,579.13</u>	<u>205,128.99</u>



Newport Beach Restaurant Association

Statement of Cash Flows for April 2019

	Year To Date <u>04/30/2019</u>
Cash flows from operating activities	
Net Income	108,921.73
Change in Cash from Operating Activities	
Depreciation	0.00
Amortization	0.00
Accounts Receivable	(15,179.00)
Grants Receivable	0.00
Prepaid Expenses	0.00
Inventory	0.00
Other Assets	0.00
Accounts Payable	(22,609.55)
Deferred Revenue	0.00
Other Liabilities	(990.05)
Intercompany	0.00
Net cash used by operating Activities	<u>(38,778.60)</u>
Cash flows from investing activities	
Capital Expenditures	0.00
Purchase of long term investments and other assets	0.00
Investment in Subsidiary	0.00
Net cash used by investing activities	<u>0.00</u>
Cash flows from financing activities	
Debt Proceeds	0.00
Net cash used by financing activities	<u>0.00</u>
Increase (Decrease) in Cash	70,143.13
Cash, Beginning Period	<u>125,575.50</u>
Cash, End of Period	<u>195,718.63</u>



Newport Beach Restaurant Association **Statement of Activities Year over Year for April 2019**

	Year To Date 04/30/2019	Year To Date 04/30/2018	\$ Variance Year over
Operating Revenue			
Program Revenue			
Restaurant Association Fees	187,225.00	188,675.00	(1,450.00)
Restaurant Association Late Fees	8,950.00	7,137.50	1,812.50
Restaurant Association Special Events	33,240.00	31,775.00	1,465.00
City of Newport Beach Matching Funds	40,000.00	40,000.00	0.00
City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	278,415.00	276,587.50	1,827.50
Revenue			
Restaurant Association Prior Balance	0.00	1,372.50	(1,372.50)
Total Revenue	0.00	1,372.50	(1,372.50)
Total Operating Revenue	278,415.00	277,960.00	455.00
Expenses			
General and Administrative Expenses			
Operating Expenses			
Office Supplies	84.94	9.85	75.09
Postage	488.55	784.00	(295.45)
Bank Fees	1,742.96	1,623.95	119.01
Membership Dues	300.00	300.00	0.00
Governance Meeting Expenses	1,582.00	1,429.30	152.70
Total Operating Expenses	4,198.45	4,147.10	51.35
Professional Fees			
Independent Contractors	5,990.00	0.00	5,990.00
Bloggers	6,150.00	7,450.00	(1,300.00)
Marketing NBCo Fees	45,000.00	45,000.00	0.00
BID Administration Fees	13,500.00	13,500.00	0.00
Financial Services Fees	13,500.00	13,500.00	0.00
Consultant Operational Reimbursement	9,000.00	9,000.00	0.00
Total Professional Fees	93,140.00	88,450.00	4,690.00
Total General and Administrative	97,338.45	92,597.10	4,741.35
Advertising Expenses			
Advertising - Purchased	8,200.00	18,980.00	(10,780.00)
Total Advertising Expenses	8,200.00	18,980.00	(10,780.00)
Marketing Expenses			
Community Relations			
Community Partner Events	2,850.00	2,675.00	175.00
Event Marketing Expenses	39,485.34	30,349.58	9,135.76
Event Operating Expenses	11,332.14	11,468.65	(136.51)
Research	5,200.00	5,200.00	0.00
Total Community Relations	58,867.48	49,693.23	9,174.25
Marketing Collateral			
Collateral Production Expenses	2,587.34	2,885.35	(298.01)
Total Marketing Collateral	2,587.34	2,885.35	(298.01)
Digital Marketing			
Digital Advertising	0.00	1,273.24	(1,273.24)
Total Digital Marketing	0.00	1,273.24	(1,273.24)
Communications/Public Relations			
Media Relations	2,500.00	0.00	2,500.00
Total Communications/Public Relations	2,500.00	0.00	2,500.00
Total Marketing Expenses	63,954.82	53,851.82	10,103.00
Total Expenses	169,493.27	165,428.92	4,064.35
Net Income	108,921.73	112,531.08	(3,609.35)



Newport Beach Restaurant Association Bank Reconciliation Report

As Of 04/30/2019

Account: NBRA Checking - City National Bank

Statement Ending Balance	\$ 195,868.63
Deposits in Transit	\$ -
Outstanding Checks and Charges	\$ (150.00)
Adjusted Bank Balance	<u>\$ 195,718.63</u>
Book Balance	\$ 195,718.63
Adjustments*	\$ -
Adjusted Book Balance	<u>\$ 195,718.63</u>

Total Checks and Charges Cleared	\$ 14,748.20	Total Deposits Cleared	\$ -
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Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
Total Deposits				\$ -	\$ -

Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
Butterfly Social Media		11/28/2018	5157		\$ 150.00
Newport Beach Chamber of Commerce		03/18/2019	5183	\$ 650.00	
	04/19 2CP MONTHLY FEES FOR CC PMTS	04/02/2019		\$ 53.20	
Richard J. Manning, Jr.		04/10/2019	5188	\$ 250.00	
Newport Beach and Company		04/10/2019	5189	\$ 9,000.00	
GS Social Group LLC		04/10/2019	5190	\$ 4,495.00	
Mariam Makatsaria		04/10/2019	5191	\$ 300.00	
Total Checks and Charges				<u>\$ 14,748.20</u>	<u>\$ 150.00</u>