

**ATTACHMENT A**  
**WORK PLAN**

## City of Newport Beach Finance Committee Work Plan 2018-19

Scheduled Date	Agenda Title	Agenda Description
<b>January</b>		
<b>Thursday, January 17, 2019</b>	Council Policy F-7, Income Property, Review	A subcommittee of the Finance Committee was appointed to review and recommend changes if deemed necessary to select financial policies. In continuation from the December 13, 2018, meeting, the subcommittee working with staff has made additional edits to Council Policy F-7, Income Property, in order to align policy with current practice.
	Pension Accrued Liability Basics	The City's CalPERS actuary, Kerry Worgan, will present the major components, assumptions and plan experience considered during the development of the pension accrued liability.
	Section 115 Discussion	An investment advisor and major provider of Section 115 pension prefunding trusts, PFM, will discuss the pros and cons; risks and benefits; and other considerations when considering the establishment of a Section 115 pension benefit trust.
	Budget Amendments	Receive and file a staff report on the budget amendments for the prior quarter.
	Work Plan Review	Staff will review with the Committee the agenda topics scheduled for the remainder of the calendar year.
	Discuss Items for Future Agendas	
<b>Tuesday, January 22, 2019</b>	<b>CITY COUNCIL STUDY SESSION</b>	Beacon Economics will present its bi-annual economic and top revenue forecast for the City of Newport Beach.
<b>February</b>		
<b>Saturday, February 02, 2019</b>	<b>CITY COUNCIL OFF-SITE PLANNING SESSION</b>	Staff will present status and funding of major programs planned for the calendar year.
<b>Thursday, February 14, 2019</b>	Harbor and Beaches Master Plan	Review Harbor and Beaches Master Plan for financial solvency based on known Council Priorities
	Facilities Financial Plan	Review Facilities Financial Plan for financial solvency based on known Council Priorities
	AMI Discussion	Staff will discuss the planned financing and implementation of advanced metering infrastructure (AMI). AMI is an integrated system of smart meters, communications networks, and data management systems that enables two-way communication between utilities and customers.
	Long-Range Financial Forecast (LRFF)	Staff will provide an update to the latest version of the LRFF.
<b>March</b>		
<b>Thursday, March 14, 2019</b>	Review of Operating Budget (Public Works Department)	The goal of this presentation will be to familiarize members of the Finance Committee with the elements of the FY 2018-2019 Public Works Department budget, provide opportunity for questions, and to gain clarity in the funding allocations for departmental programs.
	Review of Revenue Assumptions	Staff will provide of an overview for revenue assumptions for the FY 2019-2020 budget.