



# NEWPORT BEACH RESTAURANT ASSOCIATION

## Newport Beach Restaurant Association

### Statement of Financial Position

	Year To Date 10/31/2018	Year To Date 10/31/2017
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents		
NBRA Checking	246,921.28	249,199.57
Undeposited Funds	1,200.00	400.00
Total Cash and Cash Equivalents	248,121.28	249,599.57
Accounts Receivable, Net		
Accounts Receivable	81,785.50	61,534.50
Total Accounts Receivable	81,785.50	61,534.50
Total Current Assets	329,906.78	311,134.07
<b>Total Assets</b>	<b>329,906.78</b>	<b>311,134.07</b>
<b>Liabilities and Net Assets</b>		
Net Assets		
General Fund Balance	134,619.92	92,997.91
Total Net Assets	134,619.92	92,997.91
Net Income	195,286.86	218,136.16
Total Net Assets	329,906.78	311,134.07
<b>Total Liabilities and Net Assets</b>	<b>329,906.78</b>	<b>311,134.07</b>



**Newport Beach Restaurant Association**  
**Statement of Cash Flows**

	Year To Date <u><b>10/31/2018</b></u>
<b>Cash flows from operating activities</b>	
Net Income	195,286.86
Change in Cash from Operating Activities	
Depreciation	0.00
Amortization	0.00
Accounts Receivable	(43,104.00)
Grants Receivable	0.00
Prepaid Expenses	0.00
Inventory	0.00
Other Assets	0.00
Accounts Payable	(28,647.03)
Deferred Revenue	0.00
Other Liabilities	(990.05)
Intercompany	0.00
Net cash used by Operating Activities	<u>(72,741.08)</u>
<b>Cash flows from investing activities</b>	
Capital Expenditures	0.00
Purchase of long term investments and other assets	0.00
Investment in Subsidiary	0.00
<b>Net cash used by investing activities</b>	<u><b>0.00</b></u>
<b>Cash flows from financing activities</b>	
Debt Proceeds	0.00
<b>Net cash used by financing activities</b>	<u><b>0.00</b></u>
<b>Increase (Decrease) in Cash</b>	<u><b>122,545.78</b></u>
<b>Cash, Beginning Period</b>	<u><b>125,575.50</b></u>
<b>Cash, End of Period</b>	<u><b>248,121.28</b></u>



# Newport Beach Restaurant Association

## Statement of Activities

	Year To Date <u>10/31/2018</u>	Year Ending <u>06/30/2019</u>	
		FY2019 BUDGET	Remaining Amount
<b>Operating Revenue</b>			
Program Revenue			
Restaurant Association Fees	193,350.00	203,000.00	(9,650.00)
Restaurant Association Late Fees	7,225.00	0.00	7,225.00
Restaurant Association Special Events	20,000.00	30,000.00	(10,000.00)
City of Newport Beach Matching Funds	0.00	40,000.00	(40,000.00)
City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
Total Program Revenue	229,575.00	282,000.00	(52,425.00)
Total Operating Revenue	<u>229,575.00</u>	<u>282,000.00</u>	<u>(52,425.00)</u>
<b>Expenses</b>			
General and Administrative Expenses			
Operating Expenses			
Office Supplies	84.94	950.00	(865.06)
Postage	60.00	850.00	(790.00)
Bank Fees	1,085.87	2,500.00	(1,414.13)
Membership Dues	0.00	300.00	(300.00)
Governance Meeting Expenses	82.00	3,500.00	(3,418.00)
Total Operating Expenses	<u>1,312.81</u>	<u>8,100.00</u>	<u>(6,787.19)</u>
Professional Fees			
Independent Contractors	0.00	10,000.00	(10,000.00)
Bloggers	1,850.00	12,000.00	(10,150.00)
Marketing Consultant Fees	15,000.00	60,000.00	(45,000.00)
BID Administration Fees	4,500.00	18,000.00	(13,500.00)
Financial Services Fees	4,500.00	18,000.00	(13,500.00)
Consultant Operational Reimbursement	3,000.00	12,000.00	(9,000.00)
Total Professional Fees	<u>28,850.00</u>	<u>130,000.00</u>	<u>(101,150.00)</u>
Total General and Administrative	<u>30,162.81</u>	<u>138,100.00</u>	<u>(107,937.19)</u>
Advertising Expenses			
Advertising - Purchased	2,000.00	60,000.00	(58,000.00)
Total Advertising Expenses	<u>2,000.00</u>	<u>60,000.00</u>	<u>(58,000.00)</u>
Marketing Expenses			
Community Relations			
Community Partner Events	900.00	3,000.00	(2,100.00)
Event Marketing Expenses	0.00	40,000.00	(40,000.00)
Event Operating Expenses	0.00	10,000.00	(10,000.00)
Research	0.00	5,500.00	(5,500.00)
Total Community Relations	<u>900.00</u>	<u>58,500.00</u>	<u>(57,600.00)</u>
Marketing Collateral			
Collateral Production Expenses	1,225.33	5,000.00	(3,774.67)
Total Marketing Collateral	<u>1,225.33</u>	<u>5,000.00</u>	<u>(3,774.67)</u>
Digital Marketing			
Social Media	0.00	2,400.00	(2,400.00)
Website Maintenance	0.00	8,000.00	(8,000.00)
Digital Advertising	0.00	7,000.00	(7,000.00)
Total Digital Marketing	<u>0.00</u>	<u>17,400.00</u>	<u>(17,400.00)</u>
Communications/Public Relations			
Media Relations	0.00	3,000.00	(3,000.00)
Total Communications/Public Relations	<u>0.00</u>	<u>3,000.00</u>	<u>(3,000.00)</u>
Total Marketing Expenses	<u>2,125.33</u>	<u>83,900.00</u>	<u>(81,774.67)</u>
Total Expenses	<u>34,288.14</u>	<u>282,000.00</u>	<u>(247,711.86)</u>
<b>Net Income</b>	<u>195,286.86</u>	<u>0.00</u>	<u>195,286.86</u>



## Newport Beach Restaurant Association Statement of Activities Year over Year

	Year To Date <u>10/31/2018</u>	Year To Date <u>10/31/2017</u>	<u>\$ Variance Year over</u>
<b>Operating Revenue</b>			
<b>Program Revenue</b>			
Restaurant Association Fees	193,350.00	190,550.00	(2,800.00)
Restaurant Association Late Fees	7,225.00	7,562.50	337.50
Restaurant Association Special Events	20,000.00	4,000.00	(16,000.00)
City of Newport Beach Matching Funds	0.00	40,000.00	40,000.00
City of Newport Beach Grant Funds	9,000.00	9,000.00	0.00
<b>Total Program Revenue</b>	<b>229,575.00</b>	<b>251,112.50</b>	<b>21,537.50</b>
<b>Revenue</b>			
Restaurant Association Prior Balance	0.00	1,372.50	1,372.50
<b>Total Revenue</b>	<b>0.00</b>	<b>1,372.50</b>	<b>1,372.50</b>
<b>Total Operating Revenue</b>	<b>229,575.00</b>	<b>252,485.00</b>	<b>22,910.00</b>
<b>Expenses</b>			
<b>General and Administrative Expenses</b>			
<b>Operating Expenses</b>			
Office Supplies	84.94	9.85	(75.09)
Postage	60.00	490.00	430.00
Bank Fees	1,085.87	920.45	(165.42)
Governance Meeting Expenses	82.00	429.30	347.30
<b>Total Operating Expenses</b>	<b>1,312.81</b>	<b>1,849.60</b>	<b>536.79</b>
<b>Professional Fees</b>			
Bloggers	1,850.00	2,500.00	650.00
Marketing Consultant Fees	15,000.00	15,000.00	0.00
BID Administration Fees	4,500.00	4,500.00	0.00
Financial Services Fees	4,500.00	4,500.00	0.00
Consultant Operational Reimbursement	3,000.00	3,000.00	0.00
<b>Total Professional Fees</b>	<b>28,850.00</b>	<b>29,500.00</b>	<b>650.00</b>
<b>Total General and Administrative</b>	<b>30,162.81</b>	<b>31,349.60</b>	<b>1,186.79</b>
<b>Advertising Expenses</b>			
Advertising - Purchased	2,000.00	2,000.00	0.00
<b>Total Advertising Expenses</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>0.00</b>
<b>Marketing Expenses</b>			
<b>Community Relations</b>			
Community Partner Events	900.00	875.00	(25.00)
<b>Total Community Relations</b>	<b>900.00</b>	<b>875.00</b>	<b>(25.00)</b>
<b>Marketing Collateral</b>			
Collateral Production Expenses	1,225.33	124.24	(1,101.09)
<b>Total Marketing Collateral</b>	<b>1,225.33</b>	<b>124.24</b>	<b>(1,101.09)</b>
<b>Total Marketing Expenses</b>	<b>2,125.33</b>	<b>999.24</b>	<b>(1,126.09)</b>
<b>Total Expenses</b>	<b>34,288.14</b>	<b>34,348.84</b>	<b>60.70</b>
<b>Net Income</b>	<b>195,286.86</b>	<b>218,136.16</b>	<b>22,849.30</b>

This statement: October 31, 2018  
Last statement: September 28, 2018

Contact us:  
800 773-7100

Orange CO Airport Office  
18111 Von Karman Ave., Ste. 100  
Irvine CA 92612

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CITY OF NEWPORT BEACH  
(RESTAURANT ASSOCIATION)  
100 CIVIC CENTER DR  
NEWPORT BEACH CA 92660

0830L

cnb.com

### Analyzed Public Funds Checking

#### Account Summary

Account number	23904101
Minimum balance	\$260,398.55
Average balance	\$264,633.38
Avg. collected balance	\$264,385.00

#### Account Activity

<b>Beginning balance (9/28/2018)</b>		\$263,569.23
<b>Credits</b>		
Deposits (2)	+ 7,737.50	
Electronic cr (13)	+ 9,275.00	
Other credits (0)	+ 0.00	
<b>Total credits</b>		+ \$17,012.50
<b>Debits</b>		
Checks paid (4)	- 12,000.00	
Electronic db (1)	- 108.18	
Other debits (0)	- 0.00	
<b>Total debits</b>		- \$12,108.18
<b>Ending balance (10/31/2018)</b>		\$268,473.55

### DEPOSITS

Date	Description	Reference	Credits
10-15	Deposit		4,712.50
10-23	Deposit		3,025.00

### ELECTRONIC CREDITS

Date	Description	Credits
10-1	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	625.00
10-2	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	150.00
10-3	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	550.00
10-5	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	1,000.00
10-9	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	150.00
10-11	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	500.00
10-12	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	600.00
10-16	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	400.00
10-18	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	800.00
10-22	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	400.00
10-29	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	1,200.00
10-30	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	400.00
10-31	Preauthorized Credit 2CP PYMT PROC 092490014392254 CITY OF NEWPORT BE CCD	2,500.00

### CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
5142	10-15	2,000.00	5144	10-16	9,000.00	* Skip in check sequence					
5143	10-16	750.00	5147 *	10-31	250.00						

CITY OF NEWPORT BEACH  
 October 31, 2018

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**Account #:** 23904101

**ELECTRONIC DEBITS**

Date	Description	Debits
10-2	Preauthorized Debit 2CP MTHLY FEES 092490014392254 CITY OF NEWPORT BE CCD	108.18

**DAILY BALANCES**

Date	Amount	Date	Amount	Date	Amount	Date	Amount
9-28	263,569.23	10-5	265,786.05	10-15	269,748.55	10-23	264,623.55
10-1	264,194.23	10-9	265,936.05	10-16	260,398.55	10-29	265,823.55
10-2	264,236.05	10-11	266,436.05	10-18	261,198.55	10-30	266,223.55
10-3	264,786.05	10-12	267,036.05	10-22	261,598.55	10-31	268,473.55

## IMPORTANT NOTICE

Please examine your statement at once. You are in the best position to find errors or unauthorized transactions and you must tell us at once. If nothing is reported to us promptly this statement will be considered correct and any liability we may have to you may be limited.

**In case of errors or questions about your electronic funds transfers:** Call or write us at the telephone number or address shown on the front of this statement if you think your statement or receipt is wrong or you need more information about a transfer listed on the statement or receipt.

**For Consumer accounts:** We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. (1) Tell us your name and account number. (2) Tell us the dollar amount of the suspected error. (3) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (20 business days for new accounts), we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

**For Business and other non-Consumer accounts:** We must hear from you at once if there is an error on your account or you think a transaction is unauthorized. We will investigate promptly. Failure to contact us may prevent us from blocking further unauthorized transactions or recovering money for you. If we made an error we will correct your account at the conclusion of our investigation.

**Direct Deposits:** If you have arranged to have direct deposits (e.g. Social Security) made to your consumer account at least once every 60 days from the same person or company, you can call us at the telephone number on the front of this statement to find out whether the deposit has been made.

You may obtain a form to help you **balance your account** at [www.cnb.com/reconcile](http://www.cnb.com/reconcile) or call us at the telephone number shown on the front of this statement to have a form mailed to you.

**All items credited are subject to final payment. See your *Account Agreement and Disclosures* or *Treasury Management Disclosure and Agreement* and *Fee Schedules* for other terms and conditions applicable to your account.**



## Newport Beach And Company Reconciliation Report

As Of 10/31/2018  
Account: NBRA Checking

Statement Ending Balance	268,473.55
Deposits in Transit	0.00
Outstanding Checks and Charges	-21,552.27
Adjusted Bank Balance	246,921.28
Book Balance	246,921.28
Adjustments*	0.00
Adjusted Book Balance	246,921.28

Total Checks and Charges Cleared 12,108.18 Total Deposits Cleared 17,012.50

### Deposits

Name	Memo	Date	Doc No	Cleared	In Transit
	NBRA CC Deposit Slip 10/01/2018	10/01/2018	NBRA CC Deposit Slip 10/0	625.00	
	NBRA CC Deposit Slip 10/02/2018	10/02/2018	NBRA CC Deposit Slip 10/0	150.00	
	NBRA CC Deposit Slip 10/03/2018	10/03/2018	NBRA CC Deposit Slip 10/0	550.00	
	NBRA CC Deposit Slip 10/05/2018	10/05/2018	NBRA CC Deposit Slip 10/0	1,000.00	
	NBRA CC Deposit Slip 10/09/2018	10/09/2018	NBRA CC Deposit Slip 10/0	150.00	
	NBRA CC Deposit Slip 10/11/2018	10/11/2018	NBRA CC Deposit Slip 10/1	500.00	
	NBRA CC Deposit Slip 10/12/2018	10/12/2018	NBRA CC Deposit Slip 10/1	600.00	
	NBRA Deposit Slip 10/15/2018	10/15/2018	NBRA Deposit Slip 10/15/2	4,712.50	
	NBRA CC Deposit Slip 10/16/2018	10/16/2018	NBRA CC Deposit Slip 10/1	400.00	
	NBRA CC Deposit Slip 10/18/2018	10/18/2018	NBRA CC Deposit Slip 10/1	800.00	
	NBRA CC Deposit Slip 10/22/2018	10/22/2018	NBRA CC Deposit Slip 10/2	400.00	
	NBRA Deposit Slip 10/24/2018	10/23/2018	NBRA Deposit Slip 10/24/2	3,025.00	
	NBRA CC Deposit Slip 10/29/2018	10/29/2018	NBRA CC Deposit Slip 10/2	1,200.00	
	NBRA CC Deposit Slip 10/30/2018	10/30/2018	NBRA CC Deposit Slip 10/3	400.00	
	NBRA CC Deposit Slip 10/31/2018	10/31/2018	NBRA CC Deposit Slip 10/3	2,500.00	
Total Deposits				17,012.50	0.00

### Checks and Charges

Name	Memo	Date	Check No	Cleared	Outstanding
Richard J. Manning, Jr.		04/25/2018	5124	250.00	
100eats, LLC		06/18/2018	5132	250.00	
	10/18 2CP MONTHLY FEES FOR CC PMTS	10/02/2018		108.18	
Dining Out Orange County		10/05/2018	5142	2,000.00	
Richard J. Manning, Jr.		10/05/2018	5143	750.00	
Newport Beach and Company		10/05/2018	5144	9,000.00	
Brandon Beltran		10/05/2018	5145		150.00
Richard J. Manning, Jr.		10/22/2018	5146		250.00
100eats, LLC		10/22/2018	5147	250.00	
Richard J. Manning, Jr.	Check lost in mail	10/22/2018	Voided - 5124	-250.00	
100eats, LLC	Lost in mail	10/22/2018	Voided - 5132	-250.00	
Richard J. Manning, Jr.		10/30/2018	5148		500.00
Newport Beach and Company		10/30/2018	5149		20,352.27
FoodieOC		10/30/2018	5150		150.00
Robert Curtis Talley		10/30/2018	5151		150.00
Total Checks and Charges				12,108.18	21,552.27