

# **Attachment A**

Financial Statements

**NEWPORT BEACH PUBLIC FACILITIES CORPORATION**  
**Comparative Balance Sheet**  
**June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>Assets</b>		
Cash with fiscal agent	\$ 8,138,751	\$ 8,069,571
 Total Assets	 <u>\$ 8,138,751</u>	 <u>\$ 8,069,571</u>
 <b>Liabilities and Fund Balances</b>		
Liabilities:		
Accounts payable	\$ -	\$ -
 Total Liabilities	 <u>-</u>	 <u>-</u>
 Fund balances:		
Nonspendable	-	-
Restricted for:		
Debt Service	8,138,751	8,069,571
Committed	-	-
Assigned	-	-
Unassigned	-	-
 Total fund balance	 <u>8,138,751</u>	 <u>8,069,571</u>
 Total liabilities and fund balance	 <u>\$ 8,138,751</u>	 <u>\$ 8,069,571</u>

**NEWPORT BEACH PUBLIC FACILITIES CORPORATION**  
**Comparative Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>Revenues:</b>		
Lease revenues	\$ 8,210,403	\$ 8,228,725
Investment income	20,755	3,849
Federal interest subsidy	<u>2,367,873</u>	<u>2,360,267</u>
Total revenues	<u>10,599,031</u>	<u>10,592,841</u>
 <b>Expenditures:</b>		
Debt service:		
Principal	3,185,000	3,060,000
Interest and fiscal charges	<u>7,344,851</u>	<u>7,468,025</u>
Total expenditures	<u>10,529,851</u>	<u>10,528,025</u>
 Excess (deficiency) of revenues over expenditures	 <u>69,180</u>	 <u>64,816</u>
 Fund balance, beginning	 <u>8,069,571</u>	 <u>8,004,755</u>
Fund balance, ending	<u><u>\$ 8,138,751</u></u>	<u><u>\$ 8,069,571</u></u>