ATTACHMENT A

Revised CdM BID FY 2017-2018 Budget

Corona del Mar BID FY 2018 Budget	Approved by Council	Revised FY 2018 Budget
Income		
City Matching Funds	40,000.00	40,000.00
Late Fees	2,000.00	2,000.00
Member Assessments	100,000.00	100,000.00
Total Income	142,000.00	142,000.00
Expense		
Highway Décor: Dekra-lite		
Contingency	3,000.00	3,000.00
Holiday Décor	24,000.00	24,000.00
Banner Program	7,000.00	7,000.00
Total Highway Décor	34,000.00	34,000.00
Website Maintenance/Support		
Maintenance & Management	7,200.00	7,200.00
Hosting	240.00	240.00
Contingency	1,000.00	1,000.00
Total Website	8,440.00	8,440.00
Marketing & Administration		
Contingency	5,000.00	5,000.00
Consulting (Reporting)	23,000.00	23,000.00
Membership Decals	1,200.00	1,200.00
Annual Meeting	1,000.00	1,000.00
Social Media/Communications	1,000.00	1,000.00
Office Facilities/Storage/Phone	4,000.00	4,000.00
Beautification Award Program	1,000.00	1,000.00
Dolphins	1,000.00	1,000.00
Christmas Walk	4,000.00	4,000.00
Directory	7,500.00	7,500.00
Collateral/Brochures	1,600.00	1,600.00
Marketing Campaigns & Programs	25,000.00	25,000.00
Total Marketing & Administration	75,300.00	75,300.00
Streetscape		
Street Furniture (Benches)	5,000.00	1,000.00
Street Furniture (Maintenance)	1,000.00	1,000.00
Total Streetscape	6,000.00	2,000.00
Landscaping-Mariposa		
Landscaping Contingency	6,000.00	6,000.00
Landscaping/Tree Wells	15,600.00	23,880.00
*Irrigation Repairs		7,000.00
Total Landscaping	21,600.00	36,880.00

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Administration & Accounting		
Accounting Service Fee (bill.com)	2,400.00	2,400.00
Admin Bank Service Charge	120.00	120.00
Accounting & Financial Reporting	15,600.00	15,600.00
Mailing	1,000.00	1,000.00
Total Administation	19,120.00	19,120.00
Improvements		
Flower Street Signs	10,000.00	15,000.00
Newsracks	1,000.00	0.00
Gateway Electrical Improvements	5,000.00	10,000.00
Gateway Electrical Maintenance	1,000.00	1,000.00
South Entry Improvements	5,000.00	4,020.00
Consulting/Studies	5,000.00	5,000.00
Parking	45,469.00	45,469.00
Total Improvements	72,469.00	80,489.00
Outreach		
Community Workshops	1,000.00	1,000.00
Total Outreach	1,000.00	1,000.00
Total Expense	**237,929.00**	**257,229.00**
Net Ordinary Income	-95,929.00	-115,229.00
Other Income/Expense		
Retained Earnings (carry over)	95,929.00	115,229.00
Net Income	0.00	0.00

*New Budget Line Item

Budget Changes