

**NOTICE OF PUBLIC HEARING  
REGARDING ISSUANCE OF  
MULTIFAMILY HOUSING REVENUE BONDS**

NOTICE IS HEREBY GIVEN that, at 7:00 p.m., or as soon thereafter as the matter can be heard, on Tuesday, January 24, 2017, at the City Council Chambers at 100 Civic Center Drive, Newport Beach, California, the City Council of the City of Newport Beach (the “City”) will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider information concerning a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority of multifamily housing revenue bonds in one or more series issued from time to time, including bonds issued to refund such revenue bonds in one or more series from time to time, to finance the acquisition, construction and development of the following multifamily rental housing projects located within the City:

<b>Name</b>	<b>Location</b>	<b>Number of Units</b>	<b>Aggregate Maximum Bond Amount</b>
Uptown Newport I Apartments	4301 Jamboree Road, Newport Beach, California	233	\$92,000,000
Uptown Newport II Apartments	4201 Jamboree Road, Newport Beach, California	222	\$100,000,000

The facilities are to be owned by Uptown Newport Building Owner, LP (the “Borrower”) or a partnership created by TPG/TSG Venture I Acquisition, LLC (the “Developer”), consisting at least of the Developer or a related person to the Developer and one or more limited partners, operated by Picerne Management Corporation, and are respectively known as Uptown Newport I Apartments and Uptown Newport II Apartments (the “Projects”).

Those wishing to comment on the proposed financings and the nature and location of the Projects may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to City of Newport Beach at P.O. Box 1768, Newport Beach, California 92658, Attention: City Clerk.

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Leilani I. Brown, MMC, City Clerk  
City of Newport Beach

