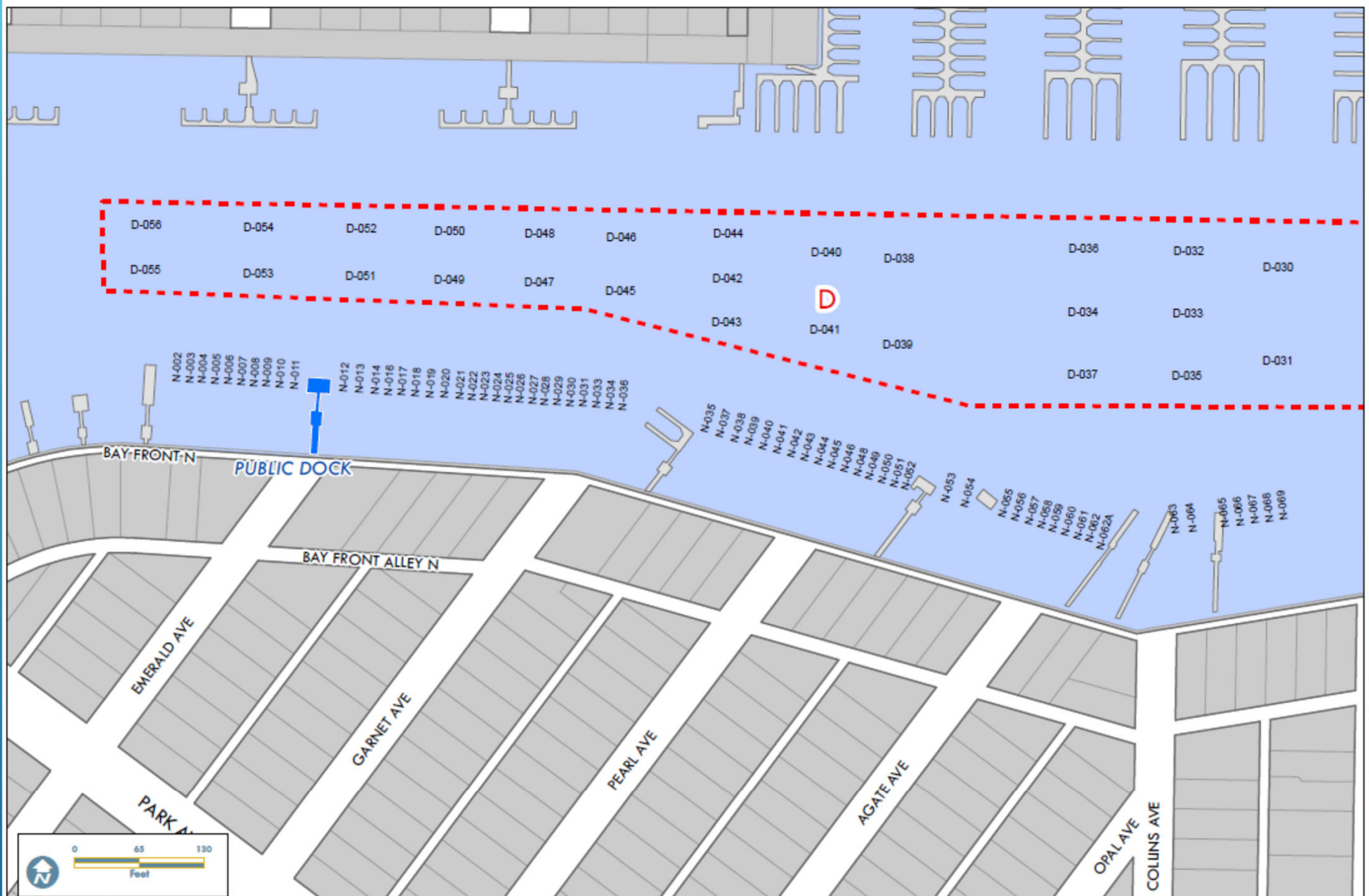


Harbor Commission – January 12, 2022

# TIDELANDS RENTAL RATES ONSHORE MOORINGS







## N - Mooring

Number of Moorings: 136

Total Area: sq. ft.



City of Newport Beach  
GIS Division  
March 26, 2019



# BACKGROUND

- ▶ Tidelands are owned by State, managed by City
- ▶ Fair market rent required by State Statute and City Council Policy F-7



# ONSHORE MOORINGS BACKGROUND

- ▶ Harbor Code, Sections 17.25.020 and 17.60.040
- ▶ 478 onshore moorings
- ▶ Maximum length of 18 feet
- ▶ Rates:
  - ▶ Set by Resolution No. 2016-17
  - ▶ Rate is 50% of offshore rates, or \$17.50/LF/year
  - ▶ Adjusted annually by CPI on March 1, current rate of \$18.92
  - ▶ Rate to be adjusted to \$19.29 on March 1, 2022
  - ▶ New market rate appraisal every 5 years



# CURRENT RENT & REVENUES ONSHORE MOORINGS

<u>Fiscal Year</u>	<u>Rent Rate</u> \$/LF	<u>Annual Permit</u> \$/Year	<u>Revenues</u>
2019	\$18.42	\$331.56	\$144,233
2020	\$18.79	\$338.22	\$159,301
2021	\$18.92	\$340.56	\$160,759
2022	\$19.29	\$347.22	\$165,971**

\*\*estimated revenues

# 2021 ONSHORE MOORING APPRAISAL

<b><u>Rent Rate</u></b> <b><u>\$/LF/Month</u></b>	<b><u>Rent Rate</u></b> <b><u>\$/LF/Year</u></b>	<b><u>Annual Permit</u></b> <b><u>\$/Year</u></b>
\$20	\$240	\$4,320*

\*based on 18-foot vessel

# POSSIBLE PHASE-IN SCHEDULE

	<b>2022 Rent</b>	<b><u>Phase 1:</u> July 2022 Rent</b>	<b><u>Phase 2:</u> January 2023 Rent</b>
\$/LF/Month	\$1.61	\$10	\$20
Estimated Annual Revenues	\$165,971	\$1,032,480	\$2,064,960



## NEXT STEPS

- RECOMMENDATION TO CITY COUNCIL
- NO RECOMMENDATION

# QUESTIONS ?

## Harbor Department:

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