

ATTACHMENT A
20-YEAR LRFF TABLE AND ASSOCIATED GRAPH

**CITY OF NEWPORT BEACH GENERAL FUND LONG-RANGE FISCAL FORECAST
FY 2023 - FY 2042**

	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	FY 2035-36	FY 2036-37	FY 2037-38	FY 38-39	FY 2039-40	FY 2040-41	FY 2041-42
Property Tax	\$ 128,341,479	\$ 134,758,553	\$ 141,496,481	\$ 148,571,305	\$ 155,999,870	\$ 160,679,866	\$ 167,107,061	\$ 175,462,414	\$ 184,235,534	\$ 193,447,311	\$ 203,119,677	\$ 211,244,464	\$ 217,581,798	\$ 226,285,069	\$ 237,599,323	\$ 249,479,289	\$ 261,953,254	\$ 275,050,916	\$ 288,803,462	\$ 300,355,600
Growth Rate	5.0%	5.0%	5.0%	5.0%	5.0%	3.0%	4.0%	5.0%	5.0%	5.0%	5.0%	4.0%	3.0%	4.0%	5.0%	5.0%	5.0%	5.0%	5.0%	4.0%
Sales Tax	\$ 42,047,799	\$ 43,309,233	\$ 44,608,510	\$ 45,946,766	\$ 47,325,169	\$ 48,271,672	\$ 49,237,106	\$ 50,714,219	\$ 52,235,645	\$ 53,802,715	\$ 55,416,796	\$ 57,079,300	\$ 58,220,886	\$ 59,385,304	\$ 61,166,863	\$ 63,001,869	\$ 64,891,925	\$ 66,838,683	\$ 68,843,843	\$ 70,220,720
Growth Rate	4.4%	3.0%	3.0%	3.0%	3.0%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.0%
Transient Occupancy Tax	\$ 23,784,366	\$ 27,352,021	\$ 28,446,102	\$ 29,583,946	\$ 30,767,304	\$ 31,690,323	\$ 32,324,130	\$ 32,647,371	\$ 33,300,318	\$ 34,299,328	\$ 35,671,301	\$ 37,098,153	\$ 38,211,098	\$ 38,975,319	\$ 39,365,073	\$ 40,152,374	\$ 41,356,945	\$ 43,011,223	\$ 44,731,672	\$ 46,520,939
Growth Rate	25.0%	15.0%	4.0%	4.0%	4.0%	3.0%	2.0%	1.0%	2.0%	3.0%	4.0%	4.0%	3.0%	2.0%	1.0%	2.0%	4.0%	4.0%	4.0%	4.0%
Other Revenues	\$ 71,727,783	\$ 73,443,947	\$ 75,208,223	\$ 78,721,473	\$ 80,637,483	\$ 85,830,941	\$ 87,476,532	\$ 89,668,255	\$ 91,422,726	\$ 93,821,749	\$ 96,210,067	\$ 98,667,292	\$ 101,124,192	\$ 103,650,837	\$ 106,416,254	\$ 109,169,781	\$ 112,003,754	\$ 114,920,726	\$ 117,923,337	\$ 120,888,353
Growth Rate	0.01%	2.4%	2.4%	4.7%	2.4%	6.4%	1.9%	2.5%	2.0%	2.6%	2.5%	2.6%	2.5%	2.5%	2.7%	2.6%	2.6%	2.6%	2.6%	2.5%
Total General Fund Revenue	\$ 265,901,427	\$ 278,863,754	\$ 289,759,316	\$ 302,823,490	\$ 314,729,825	\$ 326,472,802	\$ 336,144,828	\$ 348,492,258	\$ 361,194,224	\$ 375,371,103	\$ 390,417,840	\$ 404,089,209	\$ 415,137,973	\$ 428,296,530	\$ 444,547,513	\$ 461,803,313	\$ 480,205,877	\$ 499,821,548	\$ 520,302,315	\$ 537,985,612
Growth Rate	5.0%	4.9%	3.9%	4.5%	3.9%	3.7%	3.0%	3.7%	3.6%	3.9%	4.0%	3.5%	2.7%	3.2%	3.8%	3.9%	4.0%	4.1%	4.1%	3.4%
Regular Salaries	\$ 80,216,297	\$ 81,820,623	\$ 83,457,035	\$ 85,126,176	\$ 86,828,699	\$ 88,565,273	\$ 90,336,579	\$ 92,143,310	\$ 93,986,177	\$ 95,865,900	\$ 97,783,218	\$ 99,738,883	\$ 101,733,660	\$ 103,768,333	\$ 105,843,700	\$ 107,960,574	\$ 110,119,786	\$ 112,322,181	\$ 114,568,625	\$ 116,859,997
Growth Rate	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Special and Other Pays	\$ 13,713,472	\$ 13,987,741	\$ 14,267,496	\$ 14,552,846	\$ 14,843,903	\$ 15,140,781	\$ 15,443,597	\$ 15,752,469	\$ 16,067,518	\$ 16,388,868	\$ 16,716,646	\$ 17,050,979	\$ 17,391,998	\$ 17,739,838	\$ 18,094,635	\$ 18,456,527	\$ 18,825,658	\$ 19,202,171	\$ 19,586,215	\$ 19,977,939
Growth Rate	19.8%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Benefits ¹	\$ 61,889,034	\$ 62,158,256	\$ 62,432,862	\$ 63,589,024	\$ 64,803,353	\$ 66,079,113	\$ 67,419,762	\$ 35,718,387	\$ 37,200,010	\$ 38,758,161	\$ 40,397,182	\$ 42,121,676	\$ 43,936,512	\$ 45,846,848	\$ 47,858,147	\$ 49,976,194	\$ 52,207,113	\$ 54,557,395	\$ 57,033,910	\$ 59,643,938
Growth Rate	0.4%	0.4%	0.4%	1.9%	1.9%	2.0%	2.0%	-47.0%	4.1%	4.2%	4.2%	4.3%	4.3%	4.4%	4.4%	4.5%	4.5%	4.5%	4.6%	
Non-Personnel Costs ²	\$ 107,580,106	\$ 112,098,583	\$ 117,438,663	\$ 123,341,037	\$ 129,403,997	\$ 136,097,163	\$ 143,232,957	\$ 143,721,640	\$ 158,900,069	\$ 167,494,890	\$ 176,594,116	\$ 186,281,810	\$ 196,598,100	\$ 207,585,946	\$ 219,291,347	\$ 231,763,560	\$ 245,055,338	\$ 259,223,184	\$ 274,327,626	\$ 290,433,508
Growth Rate	6.0%	4.2%	4.8%	5.0%	4.9%	5.2%	5.2%	0.3%	10.6%	5.4%	5.4%	5.5%	5.5%	5.6%	5.6%	5.7%	5.7%	5.8%	5.8%	5.9%
Total General Fund Expenditures	\$ 263,398,909	\$ 270,065,202	\$ 277,596,056	\$ 286,609,083	\$ 295,879,952	\$ 305,882,330	\$ 316,432,895	\$ 287,335,807	\$ 306,153,774	\$ 318,507,819	\$ 331,491,162	\$ 345,193,347	\$ 359,660,270	\$ 374,940,966	\$ 391,087,829	\$ 408,156,855	\$ 426,207,895	\$ 445,304,932	\$ 465,516,376	\$ 486,915,382
Growth Rate	4.0%	2.5%	2.8%	3.2%	3.2%	3.4%	3.4%	-9.2%	6.5%	4.0%	4.1%	4.1%	4.2%	4.2%	4.3%	4.4%	4.4%	4.5%	4.5%	4.6%
Surplus (Deficit)	\$ 2,502,519	\$ 8,798,552	\$ 12,163,260	\$ 16,214,406	\$ 18,849,873	\$ 20,590,472	\$ 19,711,933	\$ 61,156,451	\$ 55,040,450	\$ 56,863,284	\$ 58,926,678	\$ 58,895,862	\$ 55,477,703	\$ 53,355,564	\$ 53,459,683	\$ 53,646,458	\$ 53,997,982	\$ 54,516,616	\$ 54,785,939	\$ 51,070,230

¹ Assumes CalPERS unfunded liability payment remains at a flat \$35 million per year through 2029.

² Assumes transfers out to FFP, CIP, etc. remain flat and includes funds set aside for growth in contingency reserve.

