



**CITY OF NEWPORT BEACH
FINANCE COMMITTEE MEETING WILL BE HELD VIA
ZOOM. PLEASE SEE SPECIAL NOTICE REGARDING
COVID-19 FOR PUBLIC COMMENT INFORMATION.**

AGENDA - Final
Thursday, February 18, 2021 - 3:00 PM

Finance Committee Members:

Will O'Neill, Chair
Brad Avery, Mayor
Noah Blom, Council Member
William Collopy, Committee Member
John Reed, Committee Member
Joe Stapleton, Committee Member
Larry Tucker, Committee Member

Staff Members:

Grace K. Leung, City Manager
Scott Catlett, Finance Director/Treasurer
Steve Montano, Deputy Director, Finance
Marlene Burns, Administrative Specialist to the Finance Director

SPECIAL NOTICE REGARDING COVID-19

On March 4, 2020, Governor Newsom proclaimed a State of Emergency in California as a result of the threat of COVID-19. On March 12, 2020, Governor Newsom issued Executive Order N-25-20, which allows Finance Committee Members to attend Finance Commission meetings by electronic means. Please be advised that to minimize the spread of COVID-19, Finance Committee Members may attend this meeting either electronically or telephonically.

Also, please be advised that on March 17, 2020, Governor Newsom issued Executive Order N-29-20, which allows for the public to participate in any meeting of the Finance Committee telephonically or by other electronic means. Given the health risks associated with COVID-19, the City of Newport Beach will conduct this meeting via Zoom. As a member of the public, if you would like to participate in this meeting, you can participate via the following options:

1. You can submit your questions and comments in writing for the Finance Committee's consideration by sending them to Scott Catlett Finance Director/Treasurer, at scatlett@newportbeachca.gov. To give the Finance Committee adequate time to review your questions and comments, please submit your written comments by Wednesday, February 17, 2021, at 5 p.m. All emails will be made part of the record.
2. You can connect with a computer by joining through Zoom. Use the link below to register for the meeting using a valid email address. You will receive a confirmation email allowing you to join the meeting: https://zoom.us/webinar/register/WN_LRrpQFijTTKW_6aAHkXXWw
3. Or you may connect by Phone/Audio Only by calling: 669-900-9128. The meeting ID is 935 6836 9329#
4. Attendees must raise their hand in the Zoom module if they would like to speak. If attending by phone, press *9 to raise hand.

Please know that it is important for the City to allow public participation at this meeting. While the City does not expect there to be any changes to the above process for participating in this meeting, if there is a change, the City will post the information as soon as possible to the City's website.

The City of Newport Beach thanks you in advance for continuing to take precautions to prevent the spread of the COVID 19 virus.

The Finance Committee meeting is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that the Finance Committee agenda be posted at least seventy-two (72) hours in advance of each regular meeting and that the public be allowed to comment on agenda items before the Committee and items not on the agenda but are within the subject matter jurisdiction of the Finance Committee. The Chair may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

I. **CALL MEETING TO ORDER**

II. **ROLL CALL**

III. **PUBLIC COMMENTS**

Public comments are invited on agenda and non-agenda items generally considered to be within the subject matter jurisdiction of the Finance Committee. Speakers must limit comments to three (3) minutes. Before speaking, we invite, but do not require, you to state your name for the record. The Finance Committee has the discretion to extend or shorten the speakers' time limit on agenda or non-agenda items, provided the time limit adjustment is applied equally to all speakers. As a courtesy, please turn cell phones off or set them in the silent mode.

IV. **CONSENT CALENDAR**

A. **MINUTES OF JANUARY 21, 2021**

Recommended Action:

Approve and file.

[DRAFT MINUTES 01212021](#)

[ADDITIONAL CORRESPONDENCE RECEIVED](#)

V. **CURRENT BUSINESS**

A. **FISCAL YEAR 2020-21 SECOND QUARTER FINANCIAL REPORT**

Summary:

Staff will present results as of the quarter ending December 31 to the Finance Committee, and subsequently will present it to the City Council.

Recommended Action:

Review and discuss this report and provide any recommendations for consideration by the City Manager and City Council.

[STAFF REPORT](#)

B. **FEE STUDY UPDATE**

Summary:

Staff will present the Master Fee Schedule to the Finance Committee and subsequently will present it to the City Council.

Recommended Action:

Receive and file.

[STAFF REPORT](#)

[ATTACHMENT A](#)

[ATTACHMENT B](#)

[ATTACHMENT C](#)

[ATTACHMENT D](#)

C. LONG RANGE FISCAL FORECAST (LRFF)

Summary:

Staff will provide an update to the latest version of the LRFF.

Recommended Action:

Receive and file.

[ADDITIONAL MATERIAL RECEIVED \(STAFF PRESENTATION\)](#)

D. DEEP DIVE OF UTILITIES DEPARTMENT BUDGET

Summary:

Discussion of the budget for the Water and Wastewater Enterprise Funds' and other Utilities Department functions.

Recommended Action:

Receive and file.

E. WORK PLAN REVIEW

Summary:

Staff and Finance Committee to review the proposed work plan and adjust as necessary.

Recommended Action:

Receive and file.

[ATTACHMENT A](#)

VI. FINANCE COMMITTEE ANNOUNCEMENTS ON MATTERS WHICH MEMBERS WOULD LIKE PLACED ON A FUTURE AGENDA FOR DISCUSSION, ACTION OR REPORT (NON-DISCUSSION ITEM)

VII. ADJOURNMENT