



CITY OF NEWPORT BEACH FINANCE COMMITTEE AGENDA - Final

100 Civic Center Drive - Crystal Cove Conference Room, Bay 2D

Thursday, February 13, 2020 - 3:00 PM

Finance Committee Members:

Will O'Neill, Chair / Mayor
Joy Brenner, Council Member
Diane Dixon, Council Member
William Collopy, Committee Member
John Reed, Committee Member
Joe Stapleton, Committee Member
Larry Tucker, Committee Member

Staff Members:

Grace K. Leung, City Manager
Dan Matusiewicz, Finance Director / Treasurer
Steve Montano, Deputy Director, Finance
Marlene Burns, Administrative Specialist to the Finance Director

The Finance Committee meeting is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that the Finance Committee agenda be posted at least seventy-two (72) hours in advance of each regular meeting and that the public be allowed to comment on agenda items before the Committee and items not on the agenda but are within the subject matter jurisdiction of the Finance Committee. The Chair may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

The City of Newport Beach's goal is to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, we will attempt to accommodate you in every reasonable manner. Please contact Dan Matusiewicz, Finance Director, at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible at (949) 644-3123 or dmatusiewicz@newportbeachca.gov.

NOTICE REGARDING PRESENTATIONS REQUIRING USE OF CITY EQUIPMENT

Any presentation requiring the use of the City of Newport Beach's equipment must be submitted to the Finance Department 24 hours prior to the scheduled meeting.

I. CALL MEETING TO ORDER

II. ROLL CALL

III. PUBLIC COMMENTS

Public comments are invited on agenda and non-agenda items generally considered to be within the subject matter jurisdiction of the Finance Committee. Speakers must limit comments to three (3) minutes. Before speaking, we invite, but do not require, you to state your name for the record. The Finance Committee has the discretion to extend or shorten the speakers' time limit on agenda or non-agenda items, provided the time limit adjustment is applied equally to all speakers. As a courtesy, please turn cell phones off or set them in the silent mode.

IV. CONSENT CALENDAR

A. MINUTES OF JANUARY 16, 2020

Recommended Action:

Approve and file.

[DRAFT MINUTES 01162020](#)

V. CURRENT BUSINESS

A. REVIEW OF PUBLIC WORKS DEPARTMENT BUDGET

Summary:

Public Works will present the contours of its FY19-20 budget to inform the Committee's understanding of its operation in advance of the FY20-21 budget preparation.

Recommended Action:

Receive and file.

B. FACILITIES FINANCIAL PLAN (FFP)

Summary:

Staff will present a draft of Facilities Financial Plans reviewing the timing, means of financing, and fiscal impacts associated with funding Council prioritized capital projects.

Recommended Action:

Review the Facilities Financial Plan and recommend the City Manager consider the changes as needed for submittal to the City Council for final approval.

[STAFF REPORT](#)

[ATTACHMENT A](#)

[ATTACHMENT B](#)

C. FEE STUDY UPDATE

Summary:

Staff will present the Master Fee Schedule to the Finance Committee and subsequently will present to the City Council.

Recommended Action:

Receive and file.

[STAFF REPORT](#)

[ATTACHMENT A](#)

[ATTACHMENT B](#)

[ATTACHMENT C](#)

[ATTACHMENT D](#)

D. LONG RANGE FISCAL FORECAST (LRFF)

Summary:

Staff will provide an update to the latest version of the LRFF.

Recommended Action:

Receive and file.

E. WORK PLAN REVIEW

Summary:

Staff and Finance Committee to review the proposed work plan and adjust as necessary.

Recommended Action:

Receive and file.

[ATTACHMENT A](#)

VI. FINANCE COMMITTEE ANNOUNCEMENTS ON MATTERS WHICH MEMBERS WOULD LIKE PLACED ON A FUTURE AGENDA FOR DISCUSSION, ACTION OR REPORT (NON-DISCUSSION ITEM)

VII. ADJOURNMENT