



# CITY OF NEWPORT BEACH FINANCE COMMITTEE AGENDA - Final

100 Civic Center Drive - Crystal Cove Conference Room, Bay 2D

Thursday, May 16, 2019 - 3:00 PM

**Finance Committee Members:**

**Will O'Neill, Chair / Mayor Pro Tem**  
**Diane Dixon, Mayor**  
**Joy Brenner, Council Member**  
**William Collopy, Committee Member**  
**John Reed, Committee Member**  
**Joe Stapleton, Committee Member**  
**Larry Tucker, Committee Member**

**Staff Members:**

**Grace K. Leung, City Manager**  
**Dan Matusiewicz, Finance Director / Treasurer**  
**Steve Montano, Deputy Director, Finance**  
**Marlene Burns, Administrative Specialist to the Finance Director**

The Finance Committee meeting is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that the Finance Committee agenda be posted at least seventy-two (72) hours in advance of each regular meeting and that the public be allowed to comment on agenda items before the Committee and items not on the agenda but are within the subject matter jurisdiction of the Finance Committee. The Chair may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

The City of Newport Beach's goal is to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, we will attempt to accommodate you in every reasonable manner. Please contact Dan Matusiewicz, Finance Director, at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible at (949) 644-3123 or [dmatusiewicz@newportbeachca.gov](mailto:dmatusiewicz@newportbeachca.gov).

**NOTICE REGARDING PRESENTATIONS REQUIRING USE OF CITY EQUIPMENT**

Any presentation requiring the use of the City of Newport Beach's equipment must be submitted to the Finance Department 24 hours prior to the scheduled meeting.

**I. CALL MEETING TO ORDER**

**II. ROLL CALL**

**III. PUBLIC COMMENTS**

*Public comments are invited on agenda and non-agenda items generally considered to be within the subject matter jurisdiction of the Finance Committee. Speakers must limit comments to three (3) minutes. Before speaking, we invite, but do not require, you to state your name for the record. The Finance Committee has the discretion to extend or shorten the speakers' time limit on agenda or non-agenda items, provided the time limit adjustment is applied equally to all speakers. As a courtesy, please turn cell phones off or set them in the silent mode.*

**IV. CONSENT CALENDAR**

**A. MINUTES OF APRIL 25, 2019**

**Recommended Action:**

Approve and file.

[DRAFT MINUTES 042519](#)

**V. CURRENT BUSINESS**

**A. FY 2017-18 AUDIT REVIEW (WITH AUDITOR)**

**Summary:**

The City's external audit firm, White Nelson Diehl Evans LLP will meet with the Finance Committee to discuss the audit findings for the fiscal year ending 6/30/2018. The committee will have an opportunity to discuss any potential areas of concern and the auditors can discuss any changes in accounting standards or disclosures that were relevant for the audit year.

**Recommended Action:**

Receive and file.

[STAFF REPORT](#)

[ATTACHMENT A](#)

[ATTACHMENT B](#)

**B. WATER RATE DISCUSSION**

**Summary:**

Staff and or consultant will provide a broad overview of the water rate study process and solicit Finance Committee input as necessary.

**Recommended Action:**

Receive and file.

**C. PROPOSED FY 2019-20 FOLLOW-UP MEETING**

**Summary:**

Staff will be available to answer follow-up questions on the Fiscal Year 2019-20 budget. Finance Committee may discuss their impending recommendation(s) to Council.

**Recommended Action:**

Discuss and ask questions pertaining to the Fiscal Year 2019-20 Proposed Budget as necessary. If appropriate, make written recommendation(s) to the Council concerning the City Manager's Fiscal Year 2019-20 Proposed Budget.

**D. FINANCE SUBCOMMITTEE ON BEACON BAY MARKET STUDIES**

**Summary:**

Clarification of scope and other questions.

**Recommended Action:**

Discuss.

**E. WORK PLAN REVIEW**

**Summary:**

Staff will review with the Committee the agenda topics scheduled for the remainder of the calendar year.

**Recommended Action:**

Receive and file.

[ATTACHMENT A](#)

**VI. FINANCE COMMITTEE ANNOUNCEMENTS ON MATTERS WHICH MEMBERS WOULD LIKE PLACED ON A FUTURE AGENDA FOR DISCUSSION, ACTION OR REPORT (NON-DISCUSSION ITEM)**

**VII. ADJOURNMENT**