



CITY OF NEWPORT BEACH FINANCE COMMITTEE AGENDA - Final

Community Room

100 Civic Center Drive, Newport Beach, CA 92660

Thursday, May 29, 2025 - 3:00 PM

Finance Committee Members:

Joe Stapleton, Mayor / Chair

Robyn Grant, Council Member

Sara J. Weber, Council Member

Allen Cashion, Committee Member

William Collopy, Committee Member

William Kenney, Committee Member

Kory Kramer, Committee Member

Staff Members:

Grace K. Leung, City Manager

Jason Al-Imam, Finance Director/Treasurer

Shelby Burguan, Deputy Finance Director

Vicky Nguyen, Assistant Management Analyst

NOTICE REGARDING PRESENTATIONS REQUIRING USE OF CITY EQUIPMENT

Any presentation requiring the use of the City of Newport Beach's equipment must be submitted to the Finance Director/Treasurer 24 hours prior to the scheduled Finance Committee meeting.

NOTICE REGARDING PUBLIC PARTICIPATION

Questions and comments may also be submitted in writing for the Finance Committee's consideration by sending them to Jason Al-Imam, Finance Director/Treasurer, at jalimam@newportbeachca.gov. To give the Finance Committee adequate time to review your questions and comments, please submit your written comments by no later than 5 p.m. the day prior to the Finance Committee meeting. All correspondence will be made part of the record.

NOTICE TO THE PUBLIC

The Finance Committee meeting is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that their agenda be posted at least twenty-four (24) hours in advance of each special meeting and that the public be allowed to comment on agenda items before the Committee and items not on the agenda but are within the subject matter jurisdiction of the Finance Committee. The Chair may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

It is the intention of the City of Newport Beach to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the City of Newport Beach will attempt to accommodate you in every reasonable manner. If requested, this agenda will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. Please contact the City Clerk's Office at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible at (949) 644-3127 or jalimam@newportbeachca.gov.

I. CALL MEETING TO ORDER**II. ROLL CALL****III. PLEDGE OF ALLEGIANCE****IV. PUBLIC COMMENTS**

Public comments are invited on agenda and non-agenda items generally considered to be within the subject matter jurisdiction of the Finance Committee. Speakers must limit comments to three (3) minutes. Before speaking, we invite, but do not require, you to state your name for the record. The Finance Committee has the discretion to extend or shorten the speakers' time limit on agenda or non-agenda items, provided the time limit adjustment is applied equally to all speakers. As a courtesy, please turn cell phones off or set them in the silent mode.

V. CURRENT BUSINESS**A. COMMITTEE RECOMMENDATION TO COUNCIL FOR THE FY 2025-26 BUDGET****Summary:**

The Finance Committee thoroughly reviewed the City Manager's Proposed Operating Budget for Fiscal Year 2025-26 and held multiple meetings in preparation for the joint Study Session with the City Council on May 27, 2025. Pursuant to City Council Policy F-3 and Resolution No. 2018-71, the Finance Committee is responsible for reviewing the Proposed Operating Budget and recommending that the City Council consider its approval following the joint meeting.

Recommended Action:

Make final recommendations to the City Council concerning the City Manager's Fiscal Year 2025-26 Proposed Budget.

[STAFF PRESENTATION](#)

B. THIRD QUARTER BUDGET UPDATE**Summary:**

Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2024-25 budget performance.

Recommended Action:

Staff recommend that the Finance Committee review and discuss this report and provide any recommendations for consideration by the City Manager and City Council.

[STAFF REPORT](#)

[STAFF PRESENTATION](#)

C. WORK PLAN

Summary:

Staff will report on the upcoming Finance Committee items.

Recommended Action:

Receive and file.

[WORK PLAN](#)

VI. ADJOURNMENT