

Newport Beach Finance Committee Work Plan

Scheduled Date	Agenda Title	Report Type	Agenda Description
May 2026			
Thursday, May 14, 2026	Follow-Up Discussion of Proposed FY 2026-27 Budget & Committee Recommendation to Council	Discussion	Staff will provide the Committee with the proposed Fiscal Year 2026–27 budget document for review and discussion. Staff will also seek the Committee's recommendation to the City Council on the proposed budget in advance of budget adoption in June.
	Third Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2025-26 budget performance.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
Tuesday, May 26, 2026	Joint City Council and Finance Committee Study Session	Presentation	Staff will present the Fiscal Year 2026-27 proposed budget to the City Council and Finance Committee.
Thursday, May 28, 2026	Final Committee Recommendation to the City Council for the FY 2026–27 Budget, If Substantive Changes Occur Following the Joint Meeting	Discussion	Placeholder for a meeting to discuss the Committee's final budget recommendation, if substantive changes occur.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
June 2026			
<i>Committee Recess</i>			
July 2026			
<i>Committee Recess</i>			
August 2026			
<i>Committee Recess</i>			
September 2026			
<i>Committee Recess</i>			
October 2026			
Thursday, October 15, 2026	Year-End Budget Results and Surplus Allocation	Presentation	Staff will provide a presentation regarding the year-end budget results for Fiscal Year 2025-26 and recommendations for allocation of any year-end budget surplus.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
November 2026			
Thursday, November 12, 2026	First Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2026-27 budget performance.
	OPEB Actuarial Valuation Report Update	Presentation	Staff will provide the Committee with an overview of the Fiscal Year 2025-26 actuarial valuation report prepared by the City's actuary.
	CalPERS Update	Presentation	Staff will provide the Committee with an overview of the data from the latest actuarial reports from CalPERS as well as their impact on prior projections of the paydown of the City's unfunded pension liability.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
December 2026			
<i>Committee Recess</i>			