



CITY OF NEWPORT BEACH FINANCE COMMITTEE AGENDA

Council Chambers

100 Civic Center Drive, Newport Beach, CA 92660

Thursday, May 28, 2026 - 3:00 PM

Finance Committee Members:

Joe Stapleton, Councilmember / Chair

Sara J. Weber, Councilmember

Allen Cashion, Committee Member

William Collopy, Committee Member

William Kenney, Committee Member

Kory Kramer, Committee Member

Staff Members:

Seimone Jurjis, City Manager

Jason Al-Imam, Administrative Services Director/Treasurer

Peter Kemp, Deputy Finance Director

Vicky Nguyen, Assistant Management Analyst

NOTICE REGARDING PRESENTATIONS REQUIRING USE OF CITY EQUIPMENT

Any presentation requiring the use of the City of Newport Beach's equipment must be submitted to the Administrative Services Director/Treasurer 24 hours prior to the scheduled Finance Committee meeting.

NOTICE REGARDING PUBLIC PARTICIPATION

Questions and comments may also be submitted in writing for the Finance Committee's consideration by sending them to Jason Al-Imam, Administrative Services Director/Treasurer, at jalimam@newportbeachca.gov. To give the Finance Committee adequate time to review your questions and comments, please submit your written comments by no later than 5 p.m. the day prior to the Finance Committee meeting. All correspondence will be made part of the record.

NOTICE TO THE PUBLIC

The Finance Committee meeting is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that their agenda be posted at least twenty-four (24) hours in advance of each special meeting and that the public be allowed to comment on agenda items before the Committee and items not on the agenda but are within the subject matter jurisdiction of the Finance Committee. The Chair may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

It is the intention of the City of Newport Beach to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the City of Newport Beach will attempt to accommodate you in every reasonable manner. If requested, this agenda will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. Please contact the City Clerk's Office at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible at (949) 644-3127 or jalimam@newportbeachca.gov.

I. **CALL MEETING TO ORDER**

II. **ROLL CALL**

III. **PLEDGE OF ALLEGIANCE**

IV. **PUBLIC COMMENTS**

Public comments are invited on agenda and non-agenda items generally considered to be within the subject matter jurisdiction of the Finance Committee. Speakers must limit comments to three (3) minutes. Before speaking, we invite, but do not require, you to state your name for the record. The Finance Committee has the discretion to extend or shorten the speakers' time limit on agenda or non-agenda items, provided the time limit adjustment is applied equally to all speakers. As a courtesy, please turn cell phones off or set them in the silent mode.

V. **CONSENT CALENDAR**

A. **FINAL COMMITTEE RECOMMENDATION TO THE CITY COUNCIL FOR THE FY 2026-27 BUDGET, IF SUBSTANTIVE CHANGES OCCUR FOLLOWING THE JOINT MEETING WITH THE CITY COUNCIL**

Summary:

The Finance Committee thoroughly reviewed the City Manager's Proposed Operating Budget for Fiscal Year 2026-27 and will participate in the joint Study Session with the City Council scheduled for May 26, 2026. Pursuant to City Council Policy F-3, the Finance Committee is responsible for reviewing the Proposed Operating Budget and making recommendations to the City Council, if substantive changes to the Proposed Budget occur following the joint meeting.

Recommended Action:

If substantive changes to the Proposed Budget occur following the May 26, 2026 joint Study Session with the City Council, make final recommendations to the City Council concerning the City Manager's Fiscal Year 2026-27 Proposed Budget.

B. **WORK PLAN REVIEW**

Summary:

Staff will report on the upcoming Finance Committee items.

Recommended Action:

Receive and file.

[WORK PLAN](#)

VI. **ADJOURNMENT**

Newport Beach Finance Committee Work Plan

Scheduled Date	Agenda Title	Report Type	Agenda Description
June 2026			
		<i>Committee Recess</i>	
July 2026			
		<i>Committee Recess</i>	
August 2026			
		<i>Committee Recess</i>	
September 2026			
		<i>Committee Recess</i>	
October 2026			
Thursday, October 15, 2026			
	Year-End Budget Results and Surplus Allocation	Presentation	Staff will provide a presentation regarding the year-end budget results for Fiscal Year 2025-26 and recommendations for allocation of any year-end budget surplus.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
November 2026			
Thursday, November 12, 2026			
	First Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2026-27 budget performance.
	OPEB Actuarial Valuation Report Update	Presentation	Staff will provide the Committee with an overview of the Fiscal Year 2025-26 actuarial valuation report prepared by the City's actuary.
	CalPERS Update	Presentation	Staff will provide the Committee with an overview of the data from the latest actuarial reports from CalPERS as well as their impact on prior projections of the paydown of the City's unfunded pension liability.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
December 2026			
		<i>Committee Recess</i>	