



ATTACHMENT A
City of Newport Beach
BUDGET AMENDMENT
2024-25

BA#: 25-088

Department: Finance

ONE TIME: ☒ Yes ☐ No

Requestor: Jason Al-Imam

☐ CITY MANAGER'S APPROVAL ONLY

☒ COUNCIL APPROVAL REQUIRED

Approvals	
City Clerk:	Date
Finance Director: <i>Jason Al-Imam</i>	Date <i>10/22/25</i>
Budget Manager: <i>[Signature]</i>	Date <i>10/22/25</i>

EXPLANATION FOR REQUEST:

To authorize the transfer of \$2,789,008.85 from the Water Fund reserves to the General Liability Internal Service Fund (ISF).

- ☐ from existing budget appropriations
☐ from additional estimated revenues
☒ from unappropriated fund balance

REVENUES

Fund #	Org	Object	Project	Description	Increase or (Decrease) \$
751	75104	521295		GEN LIABILITY NON OP - GENERAL LIAB PREMIUM	2,789,008.85
				-	
				-	
				-	
Subtotal					\$ 2,789,008.85

EXPENDITURES

Fund #	Org	Object	Project	Description	Increase or (Decrease) \$
701	7019052	881012		WATER SYSTEM SERVICE - GENERAL LIABILITY INSURANCE	2,789,008.85
				-	
				-	
				-	
Subtotal					\$ 2,789,008.85

FUND BALANCE

Fund #	Object	Description	
701	300000	WATER ENTERPRISE FUND - FUND BALANCE CONTROL	(2,789,008.85)
751	300000	GENERAL LIABILITY INS FUND - FUND BALANCE CONTROL	2,789,008.85
		-	
Subtotal			\$ -

No Change In Fund Balance