

CITY OF NEWPORT BEACH

Newport Beach Public Facilities Corporation Annual Meeting August 27, 2024

I. ROLL CALL - 4:00 p.m.

Present: Chair Noah Blom, Vice Chair Will O'Neill, Director Brad Avery, Director Robyn Grant, Director Lauren Kleiman, Director Joe Stapleton, Director Erik Weigand

II. PUBLIC COMMENTS

Jim Mosher thanked the Corporation for their hard work and inquired if the Directors had any concern that the Franchise Tax Board has suspended the Newport Beach Public Facilities Corporation's status and that the Secretary of State shows the Corporation as inactive.

City Manager Leung indicated that the inactive status is due to missed filings that have since been rectified, explained that the Franchise Tax Board is backlogged by about six months, emphasized that the Corporation is in good standing, and indicated that its financial advisor has been made aware of the matter.

III. ELECTION OF OFFICERS

Motion by Director Blom, seconded by Director O'Neill, to elect Mayor Will O'Neill as Chair of the Newport Beach Public Facilities Corporation (NBPFC), Mayor Pro Tem Joe Stapleton as the Vice Chair of the NBPFC, and the Councilmembers as the NBPFC's Board of Directors for the 2024-2025 fiscal year.

The motion carried unanimously.

IV. CONSENT CALENDAR

1. **Minutes for the August 22, 2023 Newport Beach Public Facilities Corporation Meeting**
Waive reading of subject minutes, approve as written, and order filed.

2. **Amendments to the Newport Beach Public Facilities Corporation Bylaws**
Continue the item to the next meeting.

3. **Review of Annual Financial Statements**

- a) Determine this action is exempt from the California Environmental Quality Act (CEQA) pursuant to Sections 15060(c)(2) and 15060(c)(3) of the CEQA Guidelines because this action will not result in a physical change to the environment, directly or indirectly; and
- b) Receive and file the annual financial statements for the year ended June 30, 2024.

Motion by Chair O'Neill, seconded by Vice Chair Stapleton, to approve the Consent Calendar; and noting the continuance of Item 2.

The motion carried unanimously.

V. ADJOURNMENT - 4:06 p.m.

The agenda was posted on the City's website and on the City Hall electronic bulletin board located in the entrance of the City Council Chambers at 100 Civic Center Drive on August 22, 2024, at 4:00 p.m.

Chair

Secretary