



# CITY OF NEWPORT BEACH FINANCE COMMITTEE AGENDA

**Community Room**

**100 Civic Center Drive, Newport Beach, CA 92660**

**Thursday, May 14, 2026 - 3:00 PM**

***Finance Committee Members:***

**Joe Stapleton, Councilmember / Chair**

**Sara J. Weber, Councilmember**

**Allen Cashion, Committee Member**

**William Collopy, Committee Member**

**William Kenney, Committee Member**

**Kory Kramer, Committee Member**

**Staff Members:**

**Seimone Jurjis, City Manager**

**Jason Al-Imam, Administrative Services Director/Treasurer**

**Peter Kemp, Deputy Finance Director**

**Vicky Nguyen, Assistant Management Analyst**

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**NOTICE REGARDING PRESENTATIONS REQUIRING USE OF CITY EQUIPMENT**

Any presentation requiring the use of the City of Newport Beach's equipment must be submitted to the Administrative Services Director/Treasurer 24 hours prior to the scheduled Finance Committee meeting.

**NOTICE REGARDING PUBLIC PARTICIPATION**

Questions and comments may also be submitted in writing for the Finance Committee's consideration by sending them to Jason Al-Imam, Administrative Services Director/Treasurer, at [jalimam@newportbeachca.gov](mailto:jalimam@newportbeachca.gov). To give the Finance Committee adequate time to review your questions and comments, please submit your written comments by no later than 5 p.m. the day prior to the Finance Committee meeting. All correspondence will be made part of the record.

**NOTICE TO THE PUBLIC**

The Finance Committee meeting is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that their agenda be posted at least twenty-four (24) hours in advance of each special meeting and that the public be allowed to comment on agenda items before the Committee and items not on the agenda but are within the subject matter jurisdiction of the Finance Committee. The Chair may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

It is the intention of the City of Newport Beach to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the City of Newport Beach will attempt to accommodate you in every reasonable manner. If requested, this agenda will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. Please contact the City Clerk's Office at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible at (949) 644-3127 or [jalimam@newportbeachca.gov](mailto:jalimam@newportbeachca.gov).

**I. CALL MEETING TO ORDER****II. ROLL CALL****III. PLEDGE OF ALLEGIANCE****IV. PUBLIC COMMENTS**

*Public comments are invited on agenda and non-agenda items generally considered to be within the subject matter jurisdiction of the Finance Committee. Speakers must limit comments to three (3) minutes. Before speaking, we invite, but do not require, you to state your name for the record. The Finance Committee has the discretion to extend or shorten the speakers' time limit on agenda or non-agenda items, provided the time limit adjustment is applied equally to all speakers. As a courtesy, please turn cell phones off or set them in the silent mode.*

**V. CONSENT CALENDAR****A. MINUTES OF APRIL 16, 2026****Recommended Action:**

Approve and file.

[DRAFT MINUTES - APRIL 16, 2026](#)

**VI. CURRENT BUSINESS****A. FY 2027 SPECIAL EVENTS GRANTS PROGRAM****Summary:**

Pursuant to City Council Policy A-12, the City of Newport Beach annually awards Special Event Grants to support community and signature events that enhance residents' quality of life. The Finance Committee is requested to review the grant applications, with particular attention to the financial documentation submitted in support of each application.

**Recommended Action:**

Review and discuss the financial documentation submitted in connection with the City's Special Events Grant Program, specifically Signature Events applications, for FY 2027 and provide any recommendations for staff and the City Manager's consideration prior to formal recommendations being presented to the City Council.

[STAFF REPORT](#)

[ATTACHMENT A](#)

[ATTACHMENT B](#)

[ATTACHMENT C](#)

[ATTACHMENT D](#)

[6A1 WRITTEN CORRESPONDENCE 051426](#)

[6A2 ATTACHMENT D AMENDED 051426](#)

[6A3 WRITTEN CORRESPONDENCE 051426](#)

**B. FOLLOW UP DISCUSSION OF PROPOSED FY 2026-27 BUDGET**

**Summary:**

Staff will discuss with the Finance Committee the proposed budget that is included within the agenda packet for Fiscal Year 2026-27.

**Recommended Action:**

Review and discuss the proposed budget and provide any recommendations for consideration by the City Manager and City Council

[ATTACHMENT A](#)

**C. THIRD QUARTER BUDGET UPDATE**

**Summary:**

Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2025-26 budget performance.

**Recommended Action:**

Receive and file.

[STAFF REPORT](#)

[6C1 PRESENTATION 051426](#)

**D. WORK PLAN REVIEW**

**Summary:**

Staff will report on the upcoming Finance Committee items.

**Recommended Action:**

Receive and file.

[WORK PLAN](#)

**VII. ADJOURNMENT**