

LEGAL NOTICE
City of Newport Beach
City's Financial Transactions Report
Summary and Statistics
Fiscal Year 2025

Summary:

	Governmental Funds	Proprietary Funds
Revenues	\$ 367,530,515	\$ 97,918,401
Expenditures/Expenses	340,474,581	84,254,165
Excess (Deficiency) of Revenues Over (Under) Expenditures	27,055,934	-
Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	-	13,664,236
Other Financing Sources (Uses)	(21,889)	-
Capital Contributions	-	-
Proprietary Fund Transfers In (Out)	-	21,889
Special and Extraordinary Items	-	-
Change in Fund Balance/Net Position	27,034,045	13,686,125
Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	295,062,831	195,315,188
Adjustments (Specify)	-	-
Specify Governmental Fund Adjustments	-	-
Specify Proprietary Fund Adjustments		
Prior period adjustments	-	
Fund Balance/Net Position (Deficit), End of Fiscal Year	\$ 322,096,876	\$ 209,001,313

Statistics:

Current Transient Occupancy Tax Rate	10
Effective Date of Current Transient Occupancy Tax Rate	07/14/1993
Current Utility User Tax Rate	-
Appropriations Limit	256,289,570
Total Annual Appropriations Subject to the Limit	233,141,000

Please note, the balances shown above are not final and are unaudited. For final, audited balances, please see the City of Newport Beach's ACFR at <http://www.newportbeachca.gov/ACFR>.