

Newport Beach Finance Committee Work Plan

Scheduled Date	Agenda Title	Report Type	Agenda Description
April 2026			
Thursday, April 16, 2026	Facilities Financial Plan (FFP) and Harbor & Beaches Master Plan (HBMP) Fiscal Year 2025-26 Fee Study Update Overview of Proposed Fiscal Year 2026–27 Revenues and Expenditures Budget Amendments for Quarter Ending March 31, 2026 Work Plan Review	Presentation Presentation Presentation Receive and File Receive and File	Staff will provide an update on the current status of FFP and HBMP. Review and discuss the proposed fee updates for Fiscal Year 2025-26 Staff will provide the Committee with an overview of revenue projections and expenditure budget for Fiscal Year 2026-27. Staff will report on the budget amendments from the prior quarter. Staff will report on the upcoming Finance Committee items.
May 2026			
Thursday, May 14, 2026	Follow-Up Discussion of Proposed FY 2026-27 Budget Work Plan Review	Discussion Receive and File	Staff will provide the Committee with a copy of the Fiscal Year 2026-27 proposed budget document. Should the Committee wish to continue April's discussion of the Fiscal Year 2026-27 budget, this is also an opportunity to do so. Staff will report on the upcoming Finance Committee items.
Tuesday, May 26, 2026	Joint City Council and Finance Committee Study Session	Presentation	Staff will present the Fiscal Year 2026-27 proposed budget to the City Council and Finance Committee.
Thursday, May 28, 2026	Committee Recommendation to Council for the FY 2026-27 Budget Third Quarter Budget Update Work Plan Review	Discussion Presentation Receive and File	Discussion of the Study Session earlier in the week and formulation of any recommendations to be presented to the City Council at the budget public hearing in June. Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2025-26 budget performance. Staff will report on the upcoming Finance Committee items.
June 2026	Committee Recess		
July 2026	Committee Recess		
August 2026	Committee Recess		
September 2026	Committee Recess		
Thursday, September 10, 2026	Financial Statement Auditor's Communication with the Finance Committee acting as the City's Audit Committee Annual Review of Investment Performance Annual Review of Investment Policy Budget Amendments for Quarter Ending June 30, 2026 Work Plan Review	Presentation Presentation Presentation Receive and File Receive and File	The City's external auditors will discuss with the Audit Committee the planned scope and timing of the financial statement audit for the Fiscal Year Ending June 30, 2026. The City's investment advisor, Chandler Asset Management, will report on the performance of the City's investment portfolio for the fiscal year ending June 30, 2026. Staff will provide a presentation regarding any proposed changes to the City's Investment Policy prior to the Investment Policy being approved by the City Council. Staff will report on the budget amendments from the prior quarter. Staff will report on the upcoming Finance Committee items.

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Scheduled Date	Agenda Title	Report Type	Agenda Description
October 2026			
Thursday, October 15, 2026	Budget Amendments for Quarter Ending September 30, 2026	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Year-End Budget Results and Surplus Allocation	Presentation	Staff will provide a presentation regarding the year-end budget results for Fiscal Year 2025-26 and recommendations for allocation of any year-end budget surplus.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
November 2026			
Thursday, November 12, 2026	First Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2026-27 budget performance.
	OPEB Actuarial Valuation Report Update	Presentation	Staff will provide the Committee with an overview of the Fiscal Year 2025-26 actuarial valuation report prepared by the City's actuary.
	CalPERS Update	Presentation	Staff will provide the Committee with an overview of the data from the latest actuarial reports from CalPERS as well as their impact on prior projections of the paydown of the City's unfunded pension liability.
	Internal Audit Program Update	Presentation	Presentation of internal audit reports, findings, and recommendations from the Fiscal Year 2025-26 audit program.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
December 2026	Committee Recess		