



CITY OF NEWPORT BEACH FINANCE COMMITTEE AGENDA - Final

Community Room

100 Civic Center Drive, Newport Beach, CA 92660

Thursday, May 8, 2025 - 3:00 PM

Finance Committee Members:

Joe Stapleton, Mayor / Chair

Robyn Grant, Council Member

Sara J. Weber, Council Member

Allen Cashion, Committee Member

William Collopy, Committee Member

William Kenney, Committee Member

Kory Kramer, Committee Member

Staff Members:

Grace K. Leung, City Manager

Jason Al-Imam, Finance Director/Treasurer

Shelby Burguan, Deputy Finance Director

Vicky Nguyen, Assistant Management Analyst

NOTICE REGARDING PRESENTATIONS REQUIRING USE OF CITY EQUIPMENT

Any presentation requiring the use of the City of Newport Beach's equipment must be submitted to the Finance Director/Treasurer 24 hours prior to the scheduled Finance Committee meeting.

NOTICE REGARDING PUBLIC PARTICIPATION

Questions and comments may also be submitted in writing for the Finance Committee's consideration by sending them to Jason Al-Imam, Finance Director/Treasurer, at jalimam@newportbeachca.gov. To give the Finance Committee adequate time to review your questions and comments, please submit your written comments by no later than 5 p.m. the day prior to the Finance Committee meeting. All correspondence will be made part of the record.

NOTICE TO THE PUBLIC

The Finance Committee meeting is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that their agenda be posted at least twenty-four (24) hours in advance of each special meeting and that the public be allowed to comment on agenda items before the Committee and items not on the agenda but are within the subject matter jurisdiction of the Finance Committee. The Chair may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

It is the intention of the City of Newport Beach to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the City of Newport Beach will attempt to accommodate you in every reasonable manner. If requested, this agenda will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. Please contact the City Clerk's Office at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible at (949) 644-3127 or jalimam@newportbeachca.gov.

I. **CALL MEETING TO ORDER**

II. **ROLL CALL**

III. **PLEDGE OF ALLEGIANCE**

IV. **PUBLIC COMMENTS ON CONSENT CALENDAR**

Public comments are invited on agenda and non-agenda items generally considered to be within the subject matter jurisdiction of the Finance Committee. Speakers must limit comments to three (3) minutes. Before speaking, we invite, but do not require, you to state your name for the record. The Finance Committee has the discretion to extend or shorten the speakers' time limit on agenda or non-agenda items, provided the time limit adjustment is applied equally to all speakers. As a courtesy, please turn cell phones off or set them in the silent mode.

V. **CONSENT CALENDAR**

A. **MINUTES OF APRIL 10, 2025**

Recommended Action:

Approve and file.

[DRAFT OF MINUTES - APRIL 10, 2025](#)

VI. **CURRENT BUSINESS**

A. **FINANCIAL STATEMENT AUDITOR'S COMMUNICATION WITH THE FINANCE COMMITTEE ACTING AS THE CITY'S AUDIT COMMITTEE**

Summary:

The City's external auditors, Davis Farr LLP, will discuss with the Audit Committee the planned scope and timing of the financial statement audit for the Fiscal Year Ending June 30, 2025.

Recommended Action:

Receive and file.

[PRESENTATION](#)

B. **FOLLOW UP DISCUSSION OF PROPOSED FY 2025-26 BUDGET**

Summary:

Staff will discuss with the Finance Committee the proposed budget that is included within the agenda packet for Fiscal Year 2025-26.

Recommended Action:

Review and discuss the proposed budget and provide any recommendations for consideration by the City Manager and City Council.

[ATTACHMENT A](#)

C. DEPARTMENTAL OVERVIEWS

Summary:

At the Finance Committee meeting on April 10, 2025, Chair Stapleton requested a list of departments to consider for future deep dives. This report summarizes the departmental overviews presented to the Finance Committee in the last six years.

Recommended Action:

Provide feedback on which departments to be studied in the Fall and Winter of the upcoming year.

[STAFF REPORT](#)

D. WORK PLAN REVIEW

Summary:

Staff will report on the upcoming Finance Committee items.

Recommended Action:

Receive and file.

[WORK PLAN](#)

VII. ADJOURNMENT