



**CITY OF NEWPORT BEACH  
FINANCE COMMITTEE  
STAFF REPORT**

Agenda Item No. 5D  
January 12, 2023

**TO:** HONORABLE CHAIR AND MEMBERS OF THE COMMITTEE

**FROM:** Finance Department  
Jason Al-Imam, Finance Director/Treasurer  
949-644-3123 or [jalimam@newportbeachca.gov](mailto:jalimam@newportbeachca.gov)

**SUBJECT: BUDGET AMENDMENTS FOR QUARTER ENDING DECEMBER 31, 2022**

---

**EXECUTIVE SUMMARY**

The purpose of this memorandum is to report on the budget amendments for the second quarter of Fiscal Year 2022-23. All budget amendments are in compliance with City Council Policy F-3, Budget Adoption and Administration.

**DISCUSSION**

City Council Policy F-3, Budget Adoption and Administration, identifies how appropriations can be transferred, increased or reduced. The Finance Committee reviews a quarterly report of City Council and City Manager budget amendments including their effect on fund balance. Please find the list of budget amendments included as "Attachment A".

Prepared by:

/s/ Jessica Nguyen

\_\_\_\_\_  
Jessica Nguyen

Budget Analyst

Submitted by:

/s/ Jason Al-Imam

\_\_\_\_\_  
Jason Al-Imam

Finance Director/Treasurer

Attachment:

- A. Budget Amendments Fiscal Year 2022-23 Quarter Ending December 31, 2022