

Signature Events Program Financial Overview and Staff Funding Recommendations

Because events may operate on different fiscal year cycles, the table below reflects the two most recent years of financial data provided by each applicant, where actual financials were available.

Event	FY 26 Projected Revenue	FY 26 Projected Expenses	FY 26 Net Position	FY27 Requested	Staff Recommendation	FY27 Projected Revenue	FY27 Projected Expenses	FY 27 Net Position
Newport Beach Film Festival	\$1,235,900	\$1,230,150	\$5,750 surplus	\$140,000	\$70,000	\$1,390,000	\$1,271,500	\$118,500 surplus
Newport Beach Christmas Boat Parade	\$334,675	\$250,693.56	\$83,981.44 surplus	\$50,000	\$25,000	\$273,850	\$323,400	(\$49,550) deficit
Hoag Classic	\$8,903,000	\$8,048,000	\$855,000 surplus	\$150,000	\$12,500	\$9,955,000	\$9,785,000	\$170,000 surplus
Newport Beach Volleyball Invitational	\$1,245,252.07	\$1,183,684.68	\$61,567.39 surplus	\$15,000	\$10,000	\$1,241,215	\$1,159,602	\$81,613 surplus
Komen OC MORE THAN PINK Walk	\$791,000	\$390,112.11	\$400,887.89 surplus	\$10,000	\$10,000	\$805,000	\$234,076	\$570,924 surplus
Newport to Ensenada Yacht Race	\$79,196.97	\$63,174.71	\$16,022.26 surplus	\$10,000	\$10,000	\$69,196.97	\$63,174.71	\$6,022 surplus
Newport-Mesa Spirit Run	\$175,200	\$168,225	\$6,975 surplus	\$30,000	\$15,000	\$268,750 ¹	\$259,130	\$9,620 surplus
Miracle Makers International Film Festival	New applicant			\$50,000	—	\$298,225	\$298,225	Break-even
Global Rhythms Festival	New applicant			\$10,000	—	\$30,000	\$40,000	(\$10,000) deficit
Lord of the Rings Live Film Concert	New applicant			\$15,000	—	\$60,000	\$55,000	\$5,000 surplus

Notes for Clarification: Projected revenues and expenditures for FY2027 do not include City grant funding.

¹ Excluding City grant and including \$103,000 projected in-kind donations