

## Attachment B



## City of Newport Beach

## BUDGET AMENDMENT

2025-26

BA#: 26-043

Department: Public WorksRequestor: Theresa SchweitzerONE TIME: ☒ Yes ☐ No☐ CITY MANAGER'S APPROVAL ONLY☒ COUNCIL APPROVAL REQUIRED

## Approvals

City Clerk:

Date

Finance Director:

Date 11/24/25

Budget Manager:

Date 11/24/25

## EXPLANATION FOR REQUEST:

To increase revenue and expenditure appropriations to fund the Facility Relocation Agreement with Southern California Edison for the Uptown Newport undergrounding project.

- ☐ from existing budget appropriations  
☒ from additional estimated revenues  
☒ from unappropriated fund balance

## REVENUES

Fund #	Org	Object	Project	Description	Increase or (Decrease) \$
534	53401	561076		NP UPTOWN UNDERGROUNDING - SHOPOFF NEWPORT UPTOWN	1,918,000.00
				-	
				-	
				-	
Subtotal					\$ 1,918,000.00

## EXPENDITURES

Fund #	Org	Object	Project	Description	Increase or (Decrease) \$
534	53402	941032		NP UPTOWN UNDERGROUNDING - AD UTILITY CONSTRUCTION	1,918,000.00
				-	
				-	
				-	
				-	
Subtotal					\$ 1,918,000.00

## FUND BALANCE

Fund #	Object	Description	Increase or (Decrease) \$
534	300000	NEWPORT UPTOWN UNDERGROUNDING - FUND BALANCE CONTROL	-
		-	-
		-	-
Subtotal			\$ -

No Change In Fund Balance