

## Newport Beach Finance Committee Work Plan

Scheduled Date	Agenda Title	Report Type	Agenda Description
<b>June 2025</b>			
		<i>Committee Recess</i>	
<b>July 2025</b>			
		<i>Committee Recess</i>	
<b>August 2025</b>			
		<i>Committee Recess</i>	
<b>September 2025</b>			
<b>Thursday, September 11, 2025</b>			
	Overview of Community Development Department Budget	Presentation	Staff will provide the Committee with a presentation covering the budget for the Community Development Department.
	Annual Review of Investment Performance	Presentation	The City's investment advisor, Chandler Asset Management, will report on the performance of the City's investment portfolio for the fiscal year ending June 30, 2025.
	Annual Review of Investment Policy	Presentation	Staff will provide a presentation regarding any proposed changes to the City's Investment Policy prior to the Investment Policy being approved by the City Council.
	Budget Amendments for Quarter Ending June 30, 2025	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>October 2025</b>			
<b>Thursday, October 9, 2025</b>			
	Overview of Sales Tax Allocations for Automobile Sales	Presentation	The City's sales tax consultant, HdL Companies, will provide the Committee with an overview of how sales tax is allocated for automobile sales, with a particular focus on non-traditional auto dealerships, such as Tesla, which has adopted a direct-to-consumer sales model.
	Overview of Recreation and Senior Services Department Budget	Presentation	Staff will provide the Committee with a presentation covering the budget for the Recreation and Senior Services Department.
	Year-End Budget Results and Surplus Allocation	Presentation	Staff will provide a presentation regarding the year-end budget results for Fiscal Year 2024-25 and recommendations for allocation of any year-end budget surplus.
	Budget Amendments for Quarter Ending September 30, 2025	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>November 2025</b>			
<b>Thursday, November 13, 2025</b>			
	First Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2025-26 budget performance.
	OPEB Actuarial Valuation Report Update	Presentation	Staff will provide the Committee with an overview of the Fiscal Year 2024-25 actuarial valuation report prepared by the City's actuary.
	CalPERS Update	Presentation	Staff will provide the Committee with an overview of the data from the latest actuarial reports from CalPERS as well as their impact on prior projections of the paydown of the City's unfunded pension liability.
	Internal Audit Program Update	Presentation	Presentation of internal audit reports, findings, and recommendations from the Fiscal Year 2024-25 audit program.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>December 2025</b>			
		<i>Committee Recess</i>	