

## Newport Beach Finance Committee Work Plan

Scheduled Date	Agenda Title	Report Type	Agenda Description
<b>February 2026</b>			
Thursday, February 12, 2026	Financial Statement Audit Results and Related Communication for the Fiscal Year Ending June 30, 2025	Presentation	Davis Farr, an independent public accounting firm of licensed public accountants, has completed its audit for the fiscal year ending June 30, 2025. Marc Davis, the audit partner, will meet with the Finance Committee to discuss the results of the audit.
	Facilities Financial Plan (FFP) and Harbor & Beaches Master Plan (HBMP)	Presentation	Staff will provide an update on the current status of FFP and HBMP.
	Second Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2025-26 budget performance.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>March 2026</b>			
Thursday, March 12, 2026	Overview of Revenue Projections	Presentation	Staff will provide the Committee with an overview of the assumptions utilized to prepare revenue projections for the City's major funds as part of the Fiscal Year 2026-27 budget preparation process.
	Fiscal Year 2025-26 Fee Study Update	Presentation	Review and discuss the proposed fee updates for Fiscal Year 2025-26
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>April 2026</b>			
Thursday, April 9, 2026	Proposed FY 2026-27 Budget Overview of Expenditures	Presentation	Staff will provide the Committee with an overview of the expenditure budget for Fiscal Year 2026-27 that will be presented to the City Council in May.
	Budget Amendments for Quarter Ending March 31, 2026	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>May 2026</b>			
Thursday, May 14, 2026	Follow-Up Discussion of Proposed FY 2026-27 Budget	Discussion	Staff will provide the Committee with a copy of the Fiscal Year 2026-27 proposed budget document. Should the Committee wish to continue April's discussion of the Fiscal Year 2026-27 budget, this is also an opportunity to do so.
	Financial Statement Auditor's Communication with the Finance Committee acting as the City's Audit Committee	Presentation	The City's external auditors will discuss with the Audit Committee the planned scope and timing of the financial statement audit for the Fiscal Year Ending June 30, 2026.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
Tuesday, May 26, 2026	Joint City Council and Finance Committee Study Session	Presentation	Staff will present the Fiscal Year 2026-27 proposed budget to the City Council and Finance Committee.
Thursday, May 28, 2026	Committee Recommendation to Council for the FY 2026-27 Budget	Discussion	Discussion of the Study Session earlier in the week and formulation of any recommendations to be presented to the City Council at the budget public hearing in June.
	Third Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2025-26 budget performance.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.

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Scheduled Date	Agenda Title	Report Type	Agenda Description	
<b>June 2026</b>				
			<i>Committee Recess</i>	
<b>July 2026</b>				
			<i>Committee Recess</i>	
<b>August 2026</b>				
			<i>Committee Recess</i>	
<b>September 2026</b>				
<b>Thursday, September 10, 2026</b>				
	Annual Review of Investment Performance	Presentation	The City's investment advisor, Chandler Asset Management, will report on the performance of the City's investment portfolio for the fiscal year ending June 30, 2026.	
	Annual Review of Investment Policy	Presentation	Staff will provide a presentation regarding any proposed changes to the City's Investment Policy prior to the Investment Policy being approved by the City Council.	
	Budget Amendments for Quarter Ending June 30, 2026	Receive and File	Staff will report on the budget amendments from the prior quarter.	
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.	
<b>October 2026</b>				
<b>Thursday, October 15, 2026</b>				
	Budget Amendments for Quarter Ending September 30, 2026	Receive and File	Staff will report on the budget amendments from the prior quarter.	
	Year-End Budget Results and Surplus Allocation	Presentation	Staff will provide a presentation regarding the year-end budget results for Fiscal Year 2025-26 and recommendations for allocation of any year-end budget surplus.	
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.	
<b>November 2026</b>				
<b>Thursday, November 12, 2026</b>				
	First Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2026-27 budget performance.	
	OPEB Actuarial Valuation Report Update	Presentation	Staff will provide the Committee with an overview of the Fiscal Year 2025-26 actuarial valuation report prepared by the City's actuary.	
	CalPERS Update	Presentation	Staff will provide the Committee with an overview of the data from the latest actuarial reports from CalPERS as well as their impact on prior projections of the paydown of the City's unfunded pension liability.	
	Internal Audit Program Update	Presentation	Presentation of internal audit reports, findings, and recommendations from the Fiscal Year 2025-26 audit program.	
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.	
<b>December 2026</b>				
			<i>Committee Recess</i>	