

Newport Beach Finance Committee Work Plan

Scheduled Date	Agenda Title	Report Type	Agenda Description
November 2025			
Thursday, November 13, 2025			
	Overview of Sales Tax Allocations for Automobile Sales	Presentation	The City's sales tax consultant, HdL Companies, will provide the Committee with an overview of how sales tax is allocated for automobile sales, with a particular focus on non-traditional auto dealerships, such as Tesla, which has adopted a direct-to-consumer sales model.
	First Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2025-26 budget performance.
	CalPERS Update	Presentation	Staff will provide the Committee with an overview of the data from the latest actuarial reports from CalPERS as well as their impact on prior projections of the paydown of the City's unfunded pension liability.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
December 2025			
Committee Recess			
January 2026			
Thursday, January 15, 2026			
	Financial Statement Audit Results and Related Communication for the Fiscal Year Ending June 30, 2024	Presentation	Davis Farr, an independent public accounting firm of licensed public accountants, has completed its audit for the fiscal year ending June 30, 2024. Marc Davis, the audit partner, will meet with the Finance Committee to discuss the results of the audit.
	OPEB Actuarial Valuation Report Update	Presentation	Staff will provide the Committee with an overview of the Fiscal Year 2024-25 actuarial valuation report prepared by the City's actuary.
	Internal Audit Program Update	Presentation	Presentation of internal audit reports, findings, and recommendations from the Fiscal Year 2024-25 audit program.
	General Fund and Tidelands Fund Long Range Financial Forecast Update	Presentation	Staff will brief the Committee regarding the results of the updated LRFF.
	Budget Amendments for Quarter Ending December 31, 2024	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.