IMPROVEMENTS 100% LABOR AND MATERIALS BOND

Whereas, the City of _Newport Beach _, State of California (hereafter designated as "obligee" and/or "City"), and __Quail 67 Development LLC _ (hereinafter designated as "principal") have entered into an agreement whereby principal agrees to install and complete certain designated public improvements, which said agreement, dated __OCTOBER__ 2⁻¹⁰_, 20_25_, and identified as project 1401 Quail - TRACT MAP 19261 OFFSITE IMPROVEMENTS, is hereby referred to and made a part hereof; and

Whereas, Under the terms of the agreement, the principal is required before entering upon the performance of the work, to file a good and sufficient payment bond with the City to secure the claims to which reference is made in Title 3 (commencing with Section 9000) of Part 6 of Division 4 of the California Civil Code.

Now, therefore, the principal and the undersigned Atlantic Specialty Insurance Company as corporate surety, are held firmly bound unto the City of Newport Beach and all contractors, subcontractors, laborers, material suppliers, and other persons employed in the performance of the agreement and referred to in Title 3 (commencing with Section 9000) of Part 6 of Division 4 of the Civil Code in the sum of EIGHTY-ONE THOUSAND SIX HUNDRED TWENTY AND 00/100 dollars (\$81,620.00), for materials furnished or labor thereon of any kind, or for amounts due under the Unemployment Insurance Act with respect to this work or labor, that the surety will pay the same in an amount not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay, in addition to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by city in successfully enforcing this obligation, to be awarded and fixed by the court, and to be taxed as costs and to be included in the judgment therein rendered.

It is hereby expressly stipulated and agreed that this bond shall inure to the benefit of any and all persons, companies, and corporations entitled to file claims under Title 3 (commencing with Section 9000) of Part 6 of Division 4 of the Civil Code, so as to give a right of action to them or their assigns in any suit brought upon this bond.

Should the condition of this bond be fully performed, then this obligation shall become null and void, otherwise it shall be and remain in full force and effect.

The surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or the specifications accompanying the same shall in any manner affect its obligations on this bond, and it does hereby waive notice of any such change, extension, alteration or addition.

Principal: Quail 67 Development LLC

By:

Name/Title: Principal: Quail 67 Development LLC

Address / Phone / Email:

895 Dove St Ste 400

Newport Beach CA 92660

Newport Beach CA 92660

Principal: Quail 67 Development LLC

Surety: Atlantic Specialty Insurance Company

By:

Name/Title: Kara Skinner, Attorney-in-Fact

Address / Phone / Email:

805 Dove St Ste 400

Newport Beach CA 92660

C/o Integrity Surety LLC

17544 Midvale Ave N #300

800-592-8662 kara@integritysurety.com

Seattle WA 98133

APPROVED AS TO FORM: CITY ATTORNEY'S OFFICE

Date: 10/2//2025

Aaron C. Harp, City Attorney



KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: Cameron Huntsucker, Jennifer Grenrood, Kara Skinner, Mercedes Trokey-Moudy, Sierra Maine, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: unlimited and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the President, any Senior Vice President or Vice-President (each an "Authorized Officer") may execute for and in behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and affix the seal of the Company thereto; and that the Authorized Officer may appoint and authorize an Attorney-in-Fact to execute on behalf of the Company any and all such instruments and to affix the Company seal thereto; and that the Authorized Officer may at any time remove any such Attorney-in-Fact and revoke all power and authority given to any such Attorney-in-Fact.

Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof.

This power of attorney is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the signature of an Authorized Officer, the signature of the Secretary or the Assistant Secretary, and the Company seal may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing an Attorney-in-Fact for purposes only of executing and sealing any bond, undertaking, recognizance or other written obligation in the nature thereof, and any such signature and seal where so used, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this first day of January, 2023.

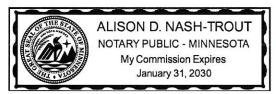
ORPORATE OF SEAL 1986 OF SEAL 1986 OF SEAL 1986 OF SEAL TO SEA

Ву

Sarah A. Kolar, Vice President and General Counsel

STATE OF MINNESOTA HENNEPIN COUNTY

On this first day of January, 2023, before me personally came Sarah A. Kolar, Vice President and General Counsel of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and she acknowledged the execution of the same, and being by me duly sworn, that she is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and subscribed to the said instrument by the authority and at the direction of the Company.



Mism Nashfut
Notary Public

I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolutions set forth above are now in force.

Signed and sealed. Dated 1st day of October

<u>ber</u>,2025.

Variable

This Power of Attorney expires January 31, 2030

Kara L.B. Barrow, Secretary

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California County of
On October 2, 2025 before me, Jeanine M. Ferrari, Notary Public
(insert name and title of the officer)
personally appeared Rick Puffer
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same i his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal. JEANINE M. FERRARI Notary Public - California Orange County Commission # 2476229 My Comm. Expires Dec 12, 2027
Signature Manine M. Fleggie (Seal)

IMPROVEMENTS FAITHFUL PERFORMANCE BOND

Whereas, the City of <u>Newport Beach</u>, State of California (hereafter designated as "obligee" and/or "City"), and <u>Quail 67 Development LLC</u> (hereinafter designated as "principal") have entered into an agreement whereby principal agrees to install and complete certain designated public improvements, which said agreement, dated <u>OCTOPERS</u>, 20_25_, and identified as project <u>1401 Quail - TRACT MAP 19261 OFFSITE IMPROVEMENTS</u>, is hereby referred to and made a part hereof; and

Whereas, Said principal is required under the terms of said agreement to furnish a bond for the faithful performance of said agreement.

NOW, therefore, we, the principal and <u>Atlantic Specialty Insurance Company</u>, as surety, are held and firmly bound unto <u>the City of Newport Beach</u> in the penal sum of <u>EIGHTY-ONE THOUSAND SIX HUNDRED TWENTY AND 00/100 dollars (\$ 81,620.00)</u> lawful money of the United States, for the payment of which sum will and truly to be made, we bind ourselves, our heirs, successors, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such that if the above bounded principal, his or its heirs, executors, administrators, successors or assigns, shall in all things stand to and abide by, and well and truly keep and perform the covenants, conditions and provisions in the said agreement and any alteration thereof made as therein provided, on his or their part, to be kept and performed at the time and in the manner therein specified, and in all respects according to their true intent and meaning, and shall indemnify and save harmless City, its officers, agents and employees, as therein stipulated, then this obligation shall become null and void; otherwise it shall be and remain in full force and effect.

As a part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by city in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

The surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work to be performed thereunder or the specifications accompanying the same shall in anyway affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the agreement or to the work or to the specifications.

In witness whereof, this instrument has been duly executed by the principal and surety above named, on $\underline{10/1/2025}$.

Principal: Quail 67 Development LLC

Name/Title: Rick purpose, Vice Masion Name/Title: Kara Skinner, Attorney-in-Fact

Address / Phone / Email: 895 Dove St Ste 400

Newport Beach CA 92660

Surety: Atlantic Specialty Insurance Company

By:_

Address / Phone / Email:

c/o Integrity Surety LLC 17544 Midvale Ave N #300 Seattle WA 98133

800-592-8662 kara@integritysurety.com

APPROVED AS TO FORM: CITY ATTORNEY'S OFFICE

Surety Notary Acknowledgement

STATE OF Washington) ss.
COUNTY OF King)
On October 1, 2025 before me personally appeared <u>Kara Skinner</u> , who proved to me on the basis of satisfactory evidence to be the Attorney-in-Fact for <u>Atlantic Specialty Insurance Company</u> whose name is subscribed to the within instrument and acknowledged to me that She executed the same in Her authorized capacity, and that by Her signature(s) on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument(s).
I certify under PENALTY OF PERJURY under the laws of the State of Washington that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.
Signature (Seal) SIERRA MANAGERIA
Sierra Maine, Notary Public in and for State of Washington, residing at Edmonds, WA
residing at Edmonds, WA
My commission expires 11/16/2028 **2402701 **WASHING TOTALLING WASHING WASHING WASHING TOTALLING WASHI



KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: Cameron Huntsucker, Jennifer Grenrood, Kara Skinner, Mercedes Trokey-Moudy, Sierra Maine, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: unlimited and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of

Resolved: That the President, any Senior Vice President or Vice-President (each an "Authorized Officer") may execute for and in behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and affix the seal of the Company thereto; and that the Authorized Officer may appoint and authorize an Attorney-in-Fact to execute on behalf of the Company any and all such instruments and to affix the Company seal thereto; and that the Authorized Officer may at any time remove any such Attorney-in-Fact and revoke all power and authority given to any such Attorney-in-

Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof.

This power of attorney is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

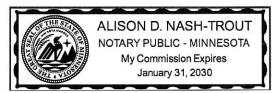
Resolved: That the signature of an Authorized Officer, the signature of the Secretary or the Assistant Secretary, and the Company seal may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing an Attorney-in-Fact for purposes only of executing and sealing any bond, undertaking, recognizance or other written obligation in the nature thereof, and any such signature and seal where so used, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this first day of January, 2023.

Sarah A. Kolar, Vice President and General Counsel

STATE OF MINNESOTA HENNEPIN COUNTY

On this first day of January, 2023, before me personally came Sarah A. Kolar, Vice President and General Counsel of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and she acknowledged the execution of the same, and being by me duly sworn, that she is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and subscribed to the said instrument by the authority and at the direction of the Company.



I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolutions set forth above are now in force.

Signed and sealed. Dated 1st day of October ,2025.

This Power of Attorney expires

January 31, 2030

Kara L.B. Barrow, Secretary

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

validity of that document.
State of California County of
On October 2, 2025 before me, Jeanine M. Ferrari, Notary Public (insert name and title of the officer)
personally appeared Rick Puffer
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same ir his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal. JEANINE M. FERRARI Notary Public - Califernia Orange County Commission # 2476229 My Comm. Expires Dec 12, 2027
Signature Janeire M. Julian (Seal)

CITY OF NEWPORT BEACH MONUMENT BOND

Atlantic Specialty Insurance Company , as Surety, do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally to the CITY OF NEWPORT BEACH, a municipal corporation of the State of California, in the amount of EIGHT HUNDRED FORTY-THREE AND 00/100 DOLLARS (\$843.00)_lawful money of the United State of America as follows:

WHEREAS, Principal is required by the CITY OF NEWPORT BEACH to give this bond, guaranteeing that Principal shall pay the cost setting the survey monuments for the above referenced final subdivision map as required by Sections 66495-66498 of the California Government Code.

NOW, THEREFORE, if said Principal does not set and pay the Surveyor or Engineer the cost of setting the survey monuments in said Tract on or before the date certified on the final tract map, then upon demand of the CITY OF NEWPORT BEACH, Surety shall pay to the CITY OF NEWPORT BEACH the amount of this bond.

IN WITNESS WHEREOF, this instrument has been duly executed by the Principal and Surety above named on this 1st day of October, 2025.

SUBDIVIDER

CITY ATTORNEY'S OFFICE Date: 0/21/2025	Quail 67 Development LLC By
	SURETY
By: Montays for Aaron C. Harp, City Attorney	Atlantic Specialty Insurance Company By Kara Skinner, Attorney-in-Fact



KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: Cameron Huntsucker, Jennifer Grenrood, Kara Skinner, Mercedes Trokey-Moudy, Sierra Maine, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: unlimited and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the President, any Senior Vice President or Vice-President (each an "Authorized Officer") may execute for and in behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and affix the seal of the Company thereto; and that the Authorized Officer may appoint and authorize an Attorney-in-Fact to execute on behalf of the Company any and all such instruments and to affix the Company seal thereto; and that the Authorized Officer may at any time remove any such Attorney-in-Fact and revoke all power and authority given to any such Attorney-in-Fact.

Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof.

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IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this first day of January, 2023.

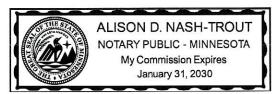
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Ву

Sarah A. Kolar, Vice President and General Counsel

STATE OF MINNESOTA HENNEPIN COUNTY

On this first day of January, 2023, before me personally came Sarah A. Kolar, Vice President and General Counsel of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and she acknowledged the execution of the same, and being by me duly sworn, that she is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and subscribed to the said instrument by the authority and at the direction of the Company.



Notary Public

I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolutions set forth above are now in force.

RPORATE

Signed and sealed. Dated 1st

day of October

2025

SP

Kara L.B. Barrow, Secretary

This Power of Attorney expires January 31, 2030

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of County	California of Orange)		
On O	ctober 2, 2025	_ before me, _		errari, Notary Public e and title of the officer)
who pro subscrib his/her/t	ed to the within instrumer heir authorized capacity(i	satisfactory ever at and acknow es), and that b	ledged to me that y his/her/their si	e person(s) whose name(s) is/are at he/she/they executed the same ignature(s) on the instrument the d, executed the instrument.
	under PENALTY OF PER oh is true and correct.	JURY under tl	he laws of the S	tate of California that the foregoing
WITNES	S my hand and official se	al.		JEANINE M. FERRARI Notary Public - California Orange County Commission # 2476229 My Comm. Expires Dec 12, 2027
Signatur	Daniett My	Elleri	(Seal)	

APPROVED AS TO FORM:
CITY ATTORNEY'S OFFICE
Date: 10/21/2025

Warrant	y Bona
	BOND NO.: 800207093
KNOW ALL MEN BY THESE PRESENTS:	
THAT we, Quail 67 Development LLC and Atlantic Specialty Insurance Company and by virtue of the laws of the State of New York business in the State of California City of Newport Beach CA	, as Principal,, a corporation organized and doing business underand duly licensed to conduct surety, as Surety, are held and firmly bound unto
as Obligee, in the sum of eight thousand one hundred sixty-tw	o and 00/100 dollars
(\$_\$8162.00) Dollars, for which payment, well and successors, jointly and severally firmly by these presents	and truly to be made, we bind ourselves, our heirs, executors
THE CONDITION OF THE OBLIGATION IS SUCH THAT	`
WHEREAS, the above named Principal entered into an agree Construct Offsite Improvements for project known as 1401 Quai	
WHEREAS, said agreement provided that Principal shall guar therein for a period of \cdots 1 year following final acceptance of	
NOW, THEREFORE, if the above Principal shall indemnify of any defective materials or workmanship which become apper of the said improvements by Obligee, then this obligation shall be a said improvement of the said improvements by Obligee, then this obligation shall be a said improvement of the	arent during the period of one year from and after acceptance
IN WITNESS WHEREOF, the seal and signature of said Print of the said Surety is hereto affixed and attested by its duly au	
thislstday of _October	, <u>2025</u>
Quail 67 Development LLC Principal Principal Principal	Atlantic Specialty-Insurance Company BY: Kara Skinner Attorney-in-Fact Surety's Agent: Integrity Surety LLC 17544 Midvale Ave N #300 Seattle WA 98133 kara@integritysurety.com



KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: Cameron Huntsucker, Jennifer Grenrood, Kara Skinner, Mercedes Trokey-Moudy, Sierra Maine, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: unlimited and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

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Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof.

This power of attorney is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

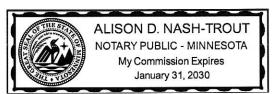
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IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this first day of January, 2023.

Sarah A. Kolar, Vice President and General Counsel

STATE OF MINNESOTA HENNEPIN COUNTY

On this first day of January, 2023, before me personally came Sarah A. Kolar, Vice President and General Counsel of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and she acknowledged the execution of the same, and being by me duly sworn, that she is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and subscribed to the said instrument by the authority and at the direction of the Company.



I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolutions set forth above are now in force.

Signed and sealed. Dated 1st day of October ,2025.

This Power of Attorney expires January 31, 2030

Kara L.B. Barrow, Secretary

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State of California County of					
On October 2, 2025 before me, Jeanine M. Ferrari, Notary Public (insert name and title of the officer)					
personally appeared Rick Puffer					
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.					
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.					
WITNESS my hand and official seal. JEANINE M. FERRARI Notary Public - California Orange County Commission # 2476229 My Comm. Expires Dec 12, 2027					
Signature Samuel Hellali (Seal)					

DATE: July 21, 2025		PROJECT:	1401 Quail Street	
SUBDIVIDER:	SUBDIVIDER: ENGINEER: CALCULATED BY: NAS BOND AMOUNT; CHECKED BY: NAS		Proactive Engineering Consultants \$81,620.00	
CALCULATED BY: NAS				
CHECKED BY: NAS				
REVISED BY:	-		***************************************	***************************************
OFF-SITE IMPROVEMENT BOND ESTIMATE (To be based on latest unit prices)				***************************************
ITEM OF WORK	TOTAL QTY.	UNIT	PRICE	COST
6" Curb and Gutter (Public)	560	Lin.Ft.@	\$25.00	\$14,000.00
Plug for Abandoned Driveway	470	Sq.Ft.@	\$15.00	\$7,050.00
Sidewalk 4" PCC	2,390	Sq.Ft.@	\$10.00	\$23,900.00
Drive Approach 6" PCC	290	Sa Ft @	\$15.00	\$4,350.00

SUBTOTAL IMPROVEMENT COST:

CONTINGENCY (10%):

2

9

TOTAL IMPROVEMENT COST:

Ea. @

\$200.00

\$500.00

\$5,000.00

\$1,000.00

\$3,000.00

\$10,000.00

\$4,300.00

\$5,000.00

\$400.00

\$4,500.00

\$5,000.00

\$2,000.00

\$3,000.00

\$10,000.00

\$4,300.00 \$5,000.00

\$74,200.00 \$7,420.00

\$81,620.00



Private Drain Through Curb (PVC)

6" Backflow Preventor with FDC

Domestic Water Service (2")

Curb Access Ramp

Parkway Culvert

Sewer Manhole

Private Drain Through Curb (Rectangular Cast Iron)

Domestic Water Meter Assembly and Backflow Prevention Assembly



a different kind of company

April 21, 2025

Mr. Jake Marshall Public Works Department 100 Civic Center Drive Newport Beach, CA 92660

Subject: Monument Bond Amount, Tract No. 19261, "In Newport Beach"

Dear Mr. Marshall,

The undersigned estimates the cost to set 3 monuments and provide centerline ties called for on the above referenced Tract Map to be \$843.00 Please confirm the required monument bond amount so that the proponents can post a bond security to comply with the Conditions of Approval for this map.

Thank you for your continued cooperation, and should you have any questions, please feel free to call

Sincerely,

PROACTIVE ENGINEERING CONSULTANTS

Nicholas A. Streeter P.L.S. 9067 Exp. 3/31/2026