

# **ATTACHMENT A**

**20-YEAR LONG-RANGE FINANCIAL FORECAST FOR THE GENERAL FUND**

**CITY OF NEWPORT BEACH GENERAL FUND LONG-RANGE FISCAL FORECAST  
FY 2026 - FY 2045**

	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	FY 2035-36	FY 2036-37	FY 2037-38	FY 2038-39	FY 2039-40	FY 2040-41	FY 2041-42	FY 2042-43	FY 2043-44	FY 2044-45
Property Tax	\$ 158,297,658	\$ 164,629,565	\$ 171,214,747	\$ 178,063,337	\$ 183,405,237	\$ 188,907,395	\$ 196,463,690	\$ 204,322,238	\$ 212,495,127	\$ 220,994,933	\$ 227,624,781	\$ 234,453,524	\$ 241,487,130	\$ 251,146,615	\$ 261,192,479	\$ 271,640,179	\$ 282,505,786	\$ 293,806,017	\$ 305,558,258	\$ 317,780,588
Growth Rate	4.0%	4.0%	4.0%	4.0%	3.0%	3.0%	4.0%	4.0%	4.0%	4.0%	3.0%	3.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Sales Tax	\$ 48,306,625	\$ 49,698,747	\$ 50,692,722	\$ 51,706,576	\$ 53,257,774	\$ 54,855,507	\$ 56,501,172	\$ 58,196,207	\$ 59,942,094	\$ 61,140,935	\$ 62,363,754	\$ 64,234,667	\$ 66,161,707	\$ 68,146,558	\$ 70,190,955	\$ 72,296,683	\$ 73,742,617	\$ 75,217,469	\$ 76,721,819	\$ 79,023,473
Growth Rate	6.9%	2.9%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.0%	2.0%	2.0%	3.0%
Transient Occupancy Tax	\$ 33,668,079	\$ 34,341,440	\$ 35,371,684	\$ 36,079,117	\$ 36,439,908	\$ 37,168,707	\$ 38,283,768	\$ 39,815,119	\$ 41,407,723	\$ 42,649,955	\$ 43,502,954	\$ 43,937,984	\$ 44,816,743	\$ 46,161,246	\$ 48,007,695	\$ 49,928,003	\$ 51,925,123	\$ 54,002,128	\$ 56,162,213	\$ 57,847,080
Growth Rate	3.2%	2.0%	3.0%	2.0%	1.0%	2.0%	3.0%	4.0%	4.0%	3.0%	2.0%	1.0%	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	3.0%
Other Revenues	\$ 71,013,021	\$ 74,144,543	\$ 75,973,676	\$ 77,856,209	\$ 79,234,720	\$ 81,152,582	\$ 83,322,065	\$ 85,427,425	\$ 83,537,085	\$ 85,532,128	\$ 87,583,423	\$ 89,919,103	\$ 91,957,808	\$ 94,270,368	\$ 96,650,674	\$ 99,100,913	\$ 101,218,372	\$ 103,450,382	\$ 105,670,241	\$ 120,981,095
Growth Rate	1.4%	4.4%	2.5%	2.5%	1.8%	2.4%	2.7%	2.5%	-2.2%	2.4%	2.4%	2.7%	2.3%	2.5%	2.5%	2.5%	2.1%	2.2%	2.1%	14.5%
Transfers In	\$ 21,610,808	\$ 22,221,632	\$ 22,527,440	\$ 22,748,805	\$ 23,416,269	\$ 23,603,757	\$ 24,311,870	\$ 25,041,226	\$ 25,792,463	\$ 26,566,237	\$ 27,363,224	\$ 28,184,120	\$ 29,029,644	\$ 29,900,533	\$ 30,797,549	\$ 31,721,476	\$ 32,673,120	\$ 33,653,314	\$ 34,662,913	\$ 35,702,801
Growth Rate	2.8%	2.8%	1.4%	1.0%	2.9%	0.8%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
<b>Total General Fund Revenue</b>	<b>\$ 332,896,192</b>	<b>\$ 345,035,928</b>	<b>\$ 355,780,269</b>	<b>\$ 366,454,045</b>	<b>\$ 375,753,909</b>	<b>\$ 385,687,947</b>	<b>\$ 398,882,565</b>	<b>\$ 412,802,215</b>	<b>\$ 423,174,492</b>	<b>\$ 436,884,188</b>	<b>\$ 448,438,136</b>	<b>\$ 460,729,398</b>	<b>\$ 473,453,031</b>	<b>\$ 489,625,320</b>	<b>\$ 506,839,353</b>	<b>\$ 524,687,254</b>	<b>\$ 542,065,018</b>	<b>\$ 560,129,311</b>	<b>\$ 578,775,445</b>	<b>\$ 611,335,037</b>
Growth Rate	3.8%	3.6%	3.1%	3.0%	2.5%	2.6%	3.4%	3.5%	2.5%	3.2%	2.6%	2.7%	2.8%	3.4%	3.5%	3.5%	3.3%	3.3%	3.3%	5.6%
Regular Salaries	\$ 95,146,664	\$ 97,049,597	\$ 98,990,589	\$ 100,970,401	\$ 102,989,809	\$ 105,049,605	\$ 107,150,597	\$ 109,293,609	\$ 111,479,481	\$ 113,709,071	\$ 115,983,252	\$ 118,302,917	\$ 120,668,976	\$ 123,082,355	\$ 125,544,002	\$ 128,054,882	\$ 130,615,980	\$ 133,228,300	\$ 135,892,866	\$ 138,610,723
Growth Rate	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Special and Other Pays	\$ 16,777,018	\$ 17,112,558	\$ 17,454,809	\$ 17,803,905	\$ 18,159,983	\$ 18,523,183	\$ 18,893,647	\$ 19,271,520	\$ 19,656,950	\$ 20,050,089	\$ 20,451,091	\$ 20,860,113	\$ 21,277,315	\$ 21,702,861	\$ 22,136,919	\$ 22,579,657	\$ 23,031,250	\$ 23,491,875	\$ 23,961,713	\$ 24,440,947
Growth Rate	1.8%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Benefits <sup>1</sup>	\$ 71,678,450	\$ 73,017,135	\$ 74,422,950	\$ 75,899,659	\$ 77,451,245	\$ 79,081,925	\$ 80,796,165	\$ 82,587,160	\$ 84,457,978	\$ 86,413,386	\$ 88,460,996	\$ 90,607,750	\$ 92,852,940	\$ 95,197,675	\$ 97,642,950	\$ 100,189,775	\$ 102,838,150	\$ 105,487,075	\$ 108,236,550	\$ 111,086,575
Growth Rate	-6.2%	1.9%	1.9%	2.0%	2.0%	2.1%	2.2%	-39.6%	-4.1%	4.3%	4.3%	4.3%	4.4%	4.4%	4.5%	4.5%	4.5%	2.0%	2.0%	2.0%
Non-Personnel Costs	\$ 90,524,454	\$ 95,013,548	\$ 99,923,832	\$ 105,102,412	\$ 110,564,164	\$ 116,324,794	\$ 122,400,888	\$ 131,522,871	\$ 138,408,770	\$ 144,570,997	\$ 150,225,279	\$ 158,161,907	\$ 166,534,969	\$ 175,368,766	\$ 184,688,964	\$ 194,522,671	\$ 204,898,519	\$ 216,270,171	\$ 227,856,803	\$ 240,270,205
Growth Rate	3.0%	5.0%	5.2%	5.2%	5.2%	5.2%	5.2%	7.5%	5.2%	4.5%	3.9%	5.3%	5.3%	5.3%	5.3%	5.3%	5.5%	5.4%	5.4%	
Transfers Out <sup>2</sup>	\$ 48,176,029	\$ 49,338,503	\$ 50,321,883	\$ 50,183,624	\$ 51,011,794	\$ 51,392,314	\$ 52,372,362	\$ 50,620,004	\$ 48,425,792	\$ 50,254,611	\$ 52,935,730	\$ 53,785,580	\$ 54,661,881	\$ 55,658,520	\$ 56,704,092	\$ 57,787,212	\$ 58,875,665	\$ 59,584,901	\$ 60,722,510	\$ 62,109,855
Growth Rate	22.7%	2.4%	2.0%	-0.3%	1.7%	0.7%	1.9%	-3.3%	-4.3%	3.8%	5.3%	1.6%	1.6%	1.8%	1.9%	1.9%	1.2%	1.9%	2.3%	
<b>Total General Fund Expenditures</b>	<b>\$ 322,302,615</b>	<b>\$ 331,531,341</b>	<b>\$ 341,114,063</b>	<b>\$ 349,960,002</b>	<b>\$ 360,176,995</b>	<b>\$ 370,371,821</b>	<b>\$ 381,613,659</b>	<b>\$ 359,485,164</b>	<b>\$ 364,744,971</b>	<b>\$ 377,353,154</b>	<b>\$ 390,462,349</b>	<b>\$ 404,186,267</b>	<b>\$ 418,544,081</b>	<b>\$ 433,661,732</b>	<b>\$ 449,501,651</b>	<b>\$ 466,088,171</b>	<b>\$ 483,426,780</b>	<b>\$ 499,902,473</b>	<b>\$ 517,109,487</b>	<b>\$ 535,482,734</b>
Growth Rate	2.9%	2.9%	2.9%	2.6%	2.9%	2.8%	3.0%	-5.8%	1.5%	3.5%	3.5%	3.5%	3.6%	3.6%	3.7%	3.7%	3.7%	3.4%	3.4%	3.6%
<b>Surplus (Deficit)</b>	<b>\$ 10,593,577</b>	<b>\$ 13,504,587</b>	<b>\$ 14,666,206</b>	<b>\$ 16,494,044</b>	<b>\$ 15,576,914</b>	<b>\$ 15,316,126</b>	<b>\$ 17,268,906</b>	<b>\$ 53,317,051</b>	<b>\$ 58,429,520</b>	<b>\$ 59,531,034</b>	<b>\$ 57,975,787</b>	<b>\$ 56,543,131</b>	<b>\$ 54,908,950</b>	<b>\$ 55,963,588</b>	<b>\$ 57,337,702</b>	<b>\$ 58,599,083</b>	<b>\$ 58,638,238</b>	<b>\$ 60,226,837</b>	<b>\$ 61,665,958</b>	<b>\$ 75,852,303</b>

<sup>1</sup> Assumes CalPERS unfunded liability payment of \$40 million citywide (General Fund portion is \$38 million) per year through 2033.

<sup>2</sup> Assumes transfer out to CIP remains flat and transfer out to HBMP and FFP is indexed per policy plus additional transfer amounts included in the FY25 budget plus an additional \$5 million (reallocated from UAL payment). Includes projected increase to contingency reserve, which is typically funded from prior year end surplus.

