

Attachment B

Budget Amendment No. 26-018



City of Newport Beach

BUDGET AMENDMENT

2025-26

BA#: 26-018

Department: Community Development

Requestor: Lauren Wooding

ONE TIME: ☒ Yes ☐ No

☐ CITY MANAGER'S APPROVAL ONLY

☒ COUNCIL APPROVAL REQUIRED

Approvals

City Clerk:

Date

Finance Director:

Jamir al-Linam

Date *8/14/25*

EXPLANATION FOR REQUEST:

To transfer budget from the General Fund (010) to General Fund CIP (012) for the purchase of real property at 3848 Campus Drive. Estimated costs include the purchase price, due diligence, relocation consultant, closing costs, and unanticipated expenses. The due diligence costs does not include the relocation payments to the tenants and will be provided on a future date.

- ☐ from existing budget appropriations
☐ from additional estimated revenues
☒ from unappropriated fund balance

REVENUES

Fund #	Org	Object	Project	Description	Increase or (Decrease) \$
012	01299	691010		INTERFUND TRANSFERS - TRANSFER IN GENERAL FUND	11,936,500.00
				-	
				-	
				-	
				-	
				-	
				-	
Subtotal					\$ 11,936,500.00

EXPENDITURES

Fund #	Org	Object	Project	Description	Increase or (Decrease) \$
010	01099	991012		GENERAL FUND INTERFUND TRANSFR - TRANSFER OUT CIP FUND	11,936,500.00
012	01201925	911047	26F12	FACILITIES - CAPITAL PROJECT	11,936,500.00
				-	
				-	
				-	
				-	
Subtotal					\$ 23,873,000.00

FUND BALANCE

Fund #	Object	Description	Increase or (Decrease) \$
010	300000	GENERAL FUND - FUND BALANCE CONTROL	(11,936,500.00)
012	300000	GENERAL FUND CAPITAL PROJECTS - FUND BALANCE CONTROL	-
		-	-
Subtotal			\$ (11,936,500.00)

Fund Balance Change Required