

Newport Beach Finance Committee Work Plan

Scheduled Date	Agenda Title	Report Type	Agenda Description
February 2025			
Thursday, February 13, 2025			
	Facilities Financial Plan (FFP) and Harbor & Beaches Master Plan (HBMP)	Presentation	Staff will provide an update on the current status of FFP and HBMP.
	Second Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2024-25 budget performance.
	Enterprise Risk Assessment Review	Presentation	Staff will provide the Committee with an overview of the enterprise risk assessment and initial evaluation of internal control risk, which will aid in the development of an internal audit work plan.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
March 2025			
Thursday, March 13, 2025			
	Overview of Revenue Projections	Presentation	Staff will provide the Committee with an overview of the assumptions utilized to prepare revenue projections for the City's major funds as part of the Fiscal Year 2025-26 budget preparation process.
	Fiscal Year 2024-25 Fee Study Update	Presentation	Review and discuss the proposed fee updates for Fiscal Year 2024-25
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
April 2025			
Thursday, April 10, 2025			
	Proposed FY 2025-26 Budget Overview of Expenditures	Presentation	Staff will provide the Committee with an overview of the expenditure budget for Fiscal Year 2025-26 that will be presented to the City Council in May.
	Budget Amendments for Quarter Ending March 31, 2025	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
May 2025			
Thursday, May 8, 2025			
	Follow-Up Discussion of Proposed FY 2025-26 Budget	Discussion	Staff will provide the Committee with a copy of the Fiscal Year 2025-26 proposed budget document. Should the Committee wish to continue April's discussion of the Fiscal Year 2025-26 budget, this is also an opportunity to do so.
Tuesday, May 27, 2025			
	Joint City Council and Finance Committee Study Session	Presentation	Staff will present the Fiscal Year 2025-26 proposed budget to the City Council and Finance Committee.
Thursday, May 29, 2025			
	Committee Recommendation to Council for the FY 2024-25 Budget	Discussion	Discussion of the Study Session earlier in the week and formulation of any recommendations to be presented to the City Council at the budget public hearing in June.
	Third Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2024-25 budget performance.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
June 2025			
<i>Committee Recess</i>			
July 2025			
<i>Committee Recess</i>			

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Scheduled Date	Agenda Title	Report Type	Agenda Description
August 2025			
<i>Committee Recess</i>			
September 2025			
Thursday, September 11, 2025			
	Annual Review of Investment Performance	Presentation	The City's investment advisor, Chandler Asset Management, will report on the performance of the City's investment portfolio for the fiscal year ending June 30, 2025.
	Annual Review of Investment Policy	Presentation	Staff will provide a presentation regarding any proposed changes to the City's Investment Policy prior to the Investment Policy being approved by the City Council.
	Budget Amendments for Quarter Ending June 30, 2025	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
October 2025			
Thursday, October 9, 2025			
	Budget Amendments for Quarter Ending September 30, 2025	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Year-End Budget Results and Surplus Allocation	Presentation	Staff will provide a presentation regarding the year-end budget results for Fiscal Year 2024-25 and recommendations for allocation of any year-end budget surplus.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
November 2025			
Thursday, November 13, 2025			
	First Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2025-26 budget performance.
	OPEB Actuarial Valuation Report Update	Presentation	Staff will provide the Committee with an overview of the Fiscal Year 2024-25 actuarial valuation report prepared by the City's actuary.
	CalPERS Update	Presentation	Staff will provide the Committee with an overview of the data from the latest actuarial reports from CalPERS as well as their impact on prior projections of the paydown of the City's unfunded pension liability.
	Internal Audit Program Update	Presentation	Presentation of internal audit reports, findings, and recommendations from the Fiscal Year 2024-25 audit program.
	Work Plan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
December 2025			
<i>Committee Recess</i>			