

## Newport Beach Finance Committee Work Plan

Scheduled Date	Agenda Title	Report Type	Agenda Description
<b>January 2023</b>			
<b>Thursday, January 12, 2023</b>			
<b>Rescheduled from November</b>	CalPERS Update	Presentation	Staff will provide the Committee with an overview of the data from the latest actuarial reports from CalPERS as well as their impact on prior projections of the paydown of the City's unfunded pension liability.
<b>Rescheduled from October</b>	Long Range Financial Forecast (LRFF) Update	Presentation	Staff will brief the Committee regarding the results of the updated LRFF analysis.
	Internal Audit Program Work Plan Review	Presentation	Selection of audit topics for the FY 2022-23 audit program.
	Budget Amendments for Quarter Ending December 31, 2022	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Workplan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>February 2023</b>			
<b>Thursday, February 16, 2023</b>			
	Capital Improvement Program (CIP) Update	Presentation	Staff from Public Works will provide an update on what is planned for inclusion in the FY 2023-24 CIP.
	Financial Statement Audit Results and Related Communication	Presentation	The City's external auditors will meet with the Finance Committee to discuss the results of their audit for the fiscal year ending June 30, 2022.
<b>New Item</b>	Enabling Resolution Review	Presentation	Staff will provide the Committee with an overview of the Committee's enabling resolution and the responsibilities delineated therein. The Committee can then provide staff will feedback regarding any additional topics that should be added to the Committee's Work Plan.
	Facilities Financial Plan (FFP) and Harbor & Beaches Master Plan	Presentation	Staff will provide an update on the current status of FFP and Harbor & Beaches Master Plan funding. Staff will also highlight changes to the development fee funding projection methodology for the FFP.
<b>New Item</b>	Harbor Department Budget and Staffing Review	Presentation	Staff will provide an updated overview of the status of the Harbor Department's budget and staffing, as well as possible future budget enhancements for the Department.
	Second Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected FY 2022-23 budget performance.
	Workplan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>March 2023</b>			
<b>Thursday, March 16, 2023</b>			
	Fiscal Year 2022-23 Fee Study Update	Presentation	Staff will present the Master Fee Schedule to the Finance Committee prior to presenting it to the City Council.
	Internal Audit Program Reports	Presentation	Presentation of reports, findings, and recommendations from the FY 2022-23 audit program.

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Scheduled Date	Agenda Title	Report Type	Agenda Description
	Overview of Revenue Projections	Presentation	Staff will provide the Committee with an overview of the assumptions utilized to prepare revenue projections for the City's major funds as part of the FY 2023-24 budget preparation process.
	Internal Audit Program Update	Presentation	Bi-monthly progress update on the internal audit program.
	Workplan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>April 2023</b>			
<b>Thursday, April 13, 2023</b>			
	Proposed FY 2023-24 Budget Overview	Presentation	Staff will provide the Committee with an overview of the expenditure budget for FY 2023-24 that will be presented to the City Council in May.
	OPEB Actuarial Valuation Report Update	Presentation	Staff will provide the Committee with an overview of the latest actuarial valuation report prepared by the City's actuary.
	Budget Amendments for Quarter Ending March 31, 2023	Receive and File	Staff will report on the budget amendments from the prior quarter.
	Workplan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>May 2023</b>			
<b>Thursday, May 11, 2023</b>			
	Third Quarter Budget Update	Presentation	Staff will provide a presentation regarding the year-to-date and projected Fiscal Year 2022-23 budget performance.
	Follow-Up Discussion of Proposed FY 2023-24 Budget	Discussion	Staff will provide the Committee with a copy of the Fiscal Year 2023-24 proposed budget document. Should the Committee wish to continue April's discussion of the Fiscal Year 2023-24 budget, this is also an opportunity to do so.
	Internal Audit Program Update	Presentation	Bi-monthly progress update on the internal audit program.
<b>Tuesday, May 23, 2023</b>	Joint City Council and Finance Committee Study Session	Presentation	Staff will present the FY 2023-24 proposed budget to the City Council and Finance Committee.
<b>Thursday, May 25, 2023</b>	Financial Statement Auditor's Communication with the Finance Committee acting as the City's Audit Committee	Presentation	The City's external auditors, Davis Farr LLP, will provide an overview presentation regarding the audit process and request feedback from the Committee regarding any information that may assist them in their audit of the City's financial statements.
	Committee Recommendation to Council for the FY 2023-24 Budget	Discussion	Discussion of the Study Session earlier in the week and formulation of any recommendations to be presented to the City Council at the budget public hearing in June.
	Workplan Review	Receive and File	Staff will report on the upcoming Finance Committee items.
<b>June 2023</b>			
Committee Recess			

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Scheduled Date	Agenda Title	Report Type	Agenda Description
<b>July 2023</b>		Committee Recess	
<b>August 2023</b>		Committee Recess	